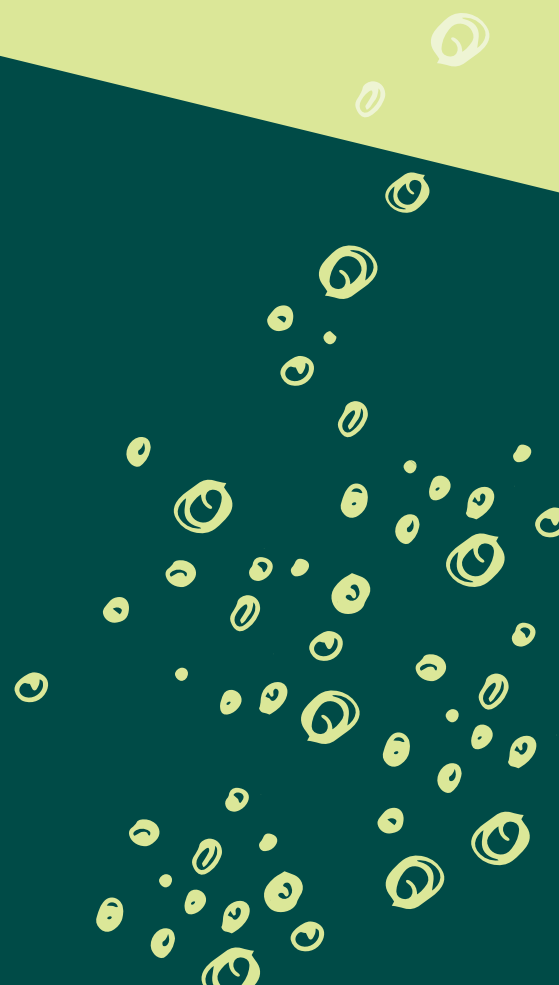




TOWN OF
Bassendean

Annual Report

2023–2024





Town of Bassendean

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HOME BY THE SWAN

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Acknowledgement of Country

Ngallaka Kaadtitj Nitdja boodja
Baalup Whadjuk Noongar Boodja.
Ngallaka Nyininy Nitdja.

We-together know this land.
It is Whadjuk Noongar land.
We-together sitting here.

In the language of the first people of this land, we say
that we know we are gathered together here on the
land of the Whadjuk Noongar people.





Annual Report 2023–2024

The *Local Government Act 1995* requires every local government to produce an Annual Report by 31 December each year which:

- Informs the community and key stakeholders about achievements, challenges, and future plans.
- Promotes community awareness of the Town's programs and services, which contribute to a better quality of life for residents, visitors, and stakeholders.
- Demonstrates the Town's performance against the long-term vision of the Strategic Community Plan/Council Plan and related projects and priorities.
- Provides information about the Town's organisational performance.
- Illustrates the Town's commitment to accountable and transparent government.

This annual report is prepared for the period of 1 July 2023 to 30 June 2024.

Alternative formats

The Annual Report and Financial Report are available in hard copy from the Town's Customer Service Centre and Library. A digital copy is available on the Town's website at bassendean.wa.gov.au.



About our Town



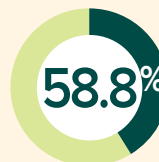
16,914
people



7,179
dwellings



4,280
families



58.8% families
with children



1.7 average
number
of children
per family



29.8% own home
outright

40.2% own home
with a
mortgage

27.2% rent



40 years
median age



67.6% born in Australia

27.2% born overseas



Top countries of birth:

6.6% United Kingdom

2.7% New Zealand

1.8% India

1.2% Philippines

0.9% Italy



Source: 2023 Estimated Resident Population & 2021 Census, Australian Bureau of Statistics.

Message from the Mayor



Introducing this Annual Report provides time to reflect on a year that defines Council's commitment to our residents.

The functions and services provided by a local government are many and varied, where catering to the priority aspirations of the broader community is paramount in planning for current and future generations of our Town. Laying the foundations for a sustainable and resilient future, Council is committed to continual improvement as our team work tirelessly to enhance the quality of our services.

I feel privileged to live in this place that exudes wonderful community spirit, surrounded by beautiful natural spaces and precincts steeped in rich history. It is indeed a privilege to serve you as Mayor. We have enjoyed many gatherings that brought our community together including the Music on the Green series, celebrations at the WA Tree Festival, acknowledgment of valued community members via the annual Community Awards, the Community Cinema and so many other terrific local events.

Our commitment to environmental sustainability continues, with the Town securing several grants including Gnangara Waterwise funding plus Urban Forest Restoration funding for Success Hill and Bindaring Park. This is in addition to the many ongoing annual programs such as Verge Transformation Rebates, Plants to Residents, Request a Verge Tree, and foreshore restoration projects.

Underpinning many of these programs are guiding documents such as the Tree Canopy Action Plan which provides a district-wide roadmap and resilient approach to environmental biodiversity now and into the future.

With the Town's ongoing emphasis directed towards infrastructure upgrades, it is pleasing to acknowledge the progress to date including partnerships with Main Roads to enhance road safety, the lighting and bore upgrades to Ashfield Reserve, installation of wheelchair access pathways in specific locations based on need, and funding allocations to install new lighting for other sporting precincts such as Jubilee Reserve and Bassendean Oval. Real progress has been made in the planning for other community spaces such as the BIC Reserve Concept Plan to be delivered over two years, with more to come.

I would like to express deep appreciation to my Council colleagues and staff for their professionalism and tireless efforts. Whilst at times challenging with difficult decisions made in the best interests of the broader community, it has also been a rewarding year in terms of collaboration and forward planning.

Reflecting on the Town's accomplishments, I also wish to express my gratitude to residents, community groups, local businesses, and volunteers for invaluable contributions that support the delivery of diverse projects and services. Together we will continue to foster collaborative partnerships, celebrate diversity, and enhance our community's resilience.

Kathryn Hamilton
Mayor



Message from the Chief Executive Officer

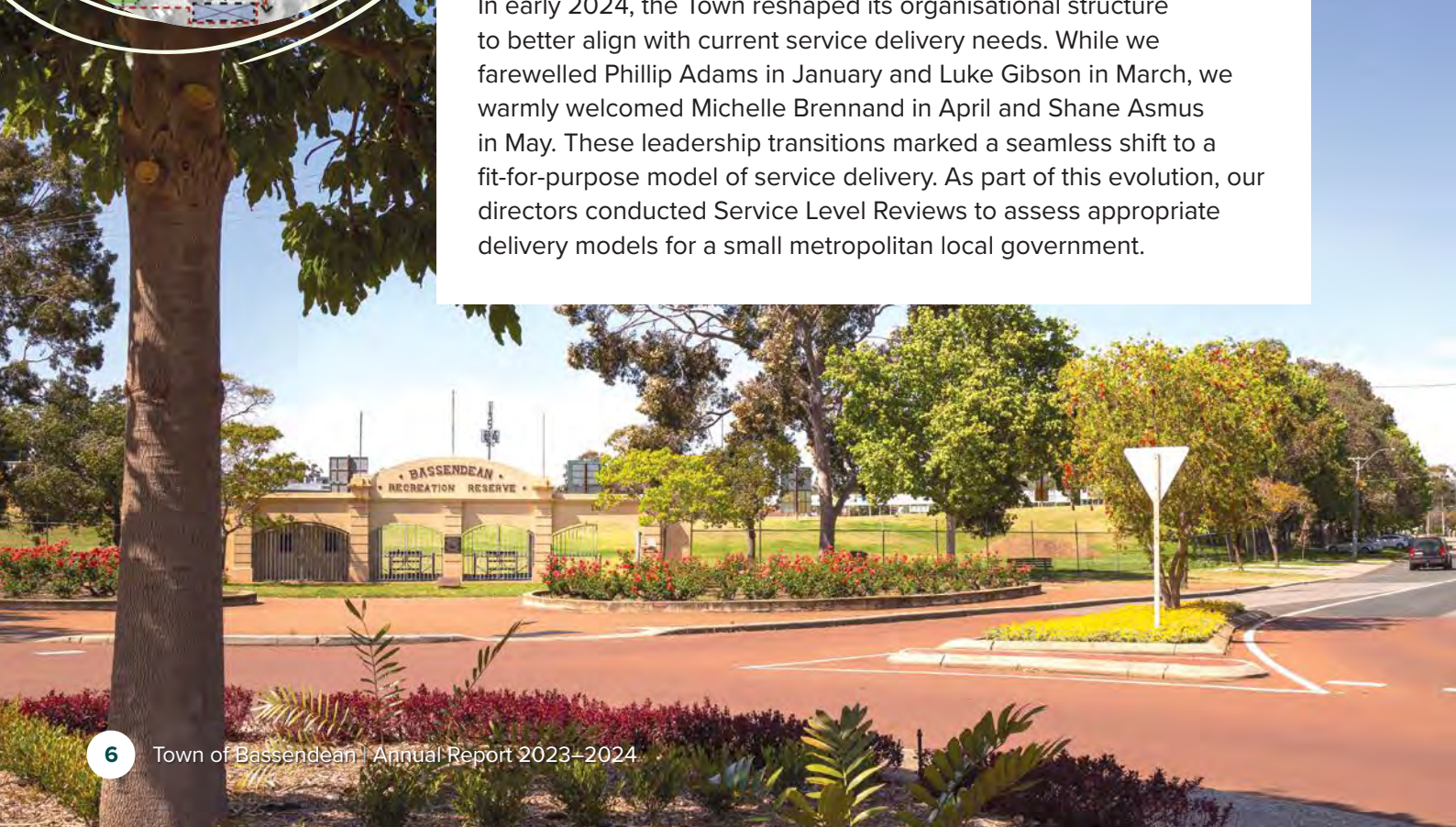


It is with great pleasure that I present the Town of Bassendean's Annual Report for 2023–2024. As we reflect on the past year, we are proud to share the progress and accomplishments that have shaped our journey.



In 2023–24, our team worked tirelessly to achieve outstanding outcomes for the Town. A key highlight was becoming an early adopter of a Council Plan—a community-led, integrated, and streamlined approach tailored for local government. This innovative plan combines the Strategic Community Plan and Corporate Business Plan into one succinct document, ensuring greater clarity and focus. The adoption of the Council Plan in February 2024 marked the culmination of our 2020–30 Strategic Community Plan, with the March 2024 quarter concluding its reporting phase. The official gazettal of Local Planning Scheme No. 11 (LPS 11) on 26 April 2024 was another milestone in shaping the future landscape of our district. This achievement represents five years of dedicated work, beginning with the *BassenDream Our Future* community engagement initiative in 2019.

In early 2024, the Town reshaped its organisational structure to better align with current service delivery needs. While we farewelled Phillip Adams in January and Luke Gibson in March, we warmly welcomed Michelle Brennand in April and Shane Asmus in May. These leadership transitions marked a seamless shift to a fit-for-purpose model of service delivery. As part of this evolution, our directors conducted Service Level Reviews to assess appropriate delivery models for a small metropolitan local government.





“...key successes include...
endorsement of the
Ashfield Flats Master Plan...”

Our achievements this year reflect our dedication to preserving the Town’s unique identity.

Key successes included:

- Adoption of the BIC Reserve Concept Plan.
- Securing funding for the Jubilee Reserve Sports Lighting Upgrade.
- Commissioning the Ashfield Reserve Sports Lighting Upgrade.
- Adoption of the Tree Canopy Action Plan.
- Endorsement of the Ashfield Flats Master Plan.

These initiatives, alongside many others, demonstrate our commitment to enhancing our community’s quality of life.

None of these successes would have been possible without the dedication and hard work of our staff, who consistently deliver quality services, events, and valuable support to the communities of Ashfield, Bassendean, and Eden Hill. Their commitment is the foundation of our achievements.

As we look ahead, we remain steadfast in our vision of a safe, healthy, and inclusive community that respects and celebrates cultural heritage and diversity—a home by the Swan for everyone to enjoy. We are excited about the opportunities ahead and are confident in our ability to navigate what may arise.

On behalf of the Town, I extend my gratitude to our community for their continued support and trust. Together, we have accomplished great things, and I am confident that our collective efforts will lead to continued success in the years to come. Thank you for being an integral part of our journey.

Cameron Woods

Chief Executive Officer

Council 1 July 2023 – 21 October 2023

There are seven Council Members on the Town of Bassendean Council, who are usually elected for a four-year term. Elections are held every two years.

An election was held in October 2023. The election resulted in the Town farewelling Cr Renee McLennan and Cr Hilary MacWilliam.



Cr Kathryn Hamilton (Mayor)

Current term 2021–2025

Audit and Governance Committee
Eastern Metropolitan Regional Council (EMRC)
Metro Central Joint Development Assessment Panel (JDAP)



Cr Renée McLennan (Deputy Mayor)

Term 2019–2023

Audit and Governance Committee
WALGA East Metropolitan Zone
WALGA Annual General Meeting – Deputy
Metro Central Joint Development Assessment Panel (JDAP)



Cr Hilary MacWilliam

Term 2019–2023

Audit and Governance Committee
Eastern Metropolitan Regional Council (EMRC)
WALGA East Metropolitan Zone – Deputy
Metro Central Joint Development Assessment Panel (JDAP) – Deputy



Cr Emily Wilding

Current term 2021–2025

Eastern Metropolitan Regional Council (EMRC) – Deputy
Perth Airports Municipalities Group (PAMG) – Deputy
WALGA East Metropolitan Zone
WALGA Annual General Meeting



Cr Jennie Carter

Current term 2021–2025

Audit and Governance Committee – Deputy
Bassendean Local Emergency Management Committee – Deputy
WALGA East Metropolitan Zone
WALGA Annual General Meeting



Cr Paul Poliwka

Current term 2021–2025

Audit and Governance Committee
Bassendean Local Emergency Management Committee



Cr Tallan Ames

Term 2021–2023

Bassendean Local Emergency Management Committee
Metro Central Joint Development Assessment Panel (JDAP) – Deputy

Council 24 October 2023 – present

Following the election held in October 2023, Cr Jamayne Burke and Cr Ken John were elected to Council along with Cr Tallan Ames, who was re-elected to serve a further four years.



Cr Kathryn Hamilton (Mayor)

Current term 2021–2025

WALGA East Metropolitan Zone
WALGA Annual General Meeting
Perth Airports Municipalities Group
Metro Inner Development Assessment Panel
– Deputy Member (from 26/1/24–26/1/26)
Eastern Metropolitan Regional Council (EMRC)
– Deputy Member
Audit and Governance Committee
Arts, Culture and Events Committee



Cr Paul Poliwka (Deputy Mayor)

Current term 2021–2025

Eastern Metropolitan Regional Council (EMRC)
Metro Inner Development Assessment Panel
(from 26/1/24–26/1/26)
Perth Airports Municipalities Group (PAMG)
– Deputy Member
Bassendean Local Emergency Management Committee



Cr Emily Wilding

Current term 2021–2025

WALGA East Metropolitan Zone
WALGA Annual General Meeting
Metro Inner Development
Assessment Panel (until 26/1/24)



Cr Jennie Carter

Current term 2021–2025

Metro Inner Development Assessment Panel
(from 26/1/24–26/1/26)
Metro Inner Development Assessment Panel
– Deputy Member (until 26/1/24)
WALGA East Metropolitan Zone – Deputy Member
Metropolitan Regional Road Sub Group
– Eastern Region
Bassendean Local Emergency
Management Committee



Cr Tallan Ames

Term 2021–2027

Eastern Metropolitan Regional
Council (EMRC)
Metro Inner Development
Assessment Panel (until 26/1/24)
Metro Inner Development
Assessment Panel – Deputy
Member (from 26/1/24–26/1/26)



Cr Ken John

Current term 2023–2027

WALGA East Metropolitan Zone – Deputy Member
WALGA Annual General Meeting – Deputy Member
Audit and Governance Committee
Metropolitan Regional Road Sub Group – Eastern Region



Cr Jamayne Burke

Term 2023–2027

Audit and Governance Committee
Arts, Culture and Events Committee

Organisational structure

From 1 July 2023 to 27 May 2024, the Town of Bassendean operated with four business units in addition to the Office of the CEO:

- Corporate Services
- Community Planning
- Infrastructure
- Sustainability and Environment

On 27 May 2024, a restructure took place, and the organisation now has the following business units:

- Corporate Services
- Community and Place
- Infrastructure and Sustainability

These changes reflect our ongoing commitment to improving service delivery and aligning our operations with community needs.



Office of the Chief Executive Officer (CEO)

The Office of the CEO provides oversight and compliance with the *Local Government Act* and *Regulations* and drives organisational performance and culture.

Cameron Woods

Chief Executive Officer

- Manages the day-to-day operations of the local government.
- Liaises with the Mayor on local government affairs and functions.
- Implements Council decisions.
- Supports Council.
- Oversees corporate communications.
- Oversees human resources and organisational development.
- Oversees strategy, governance, and reporting.

Executive Management Team

1 July 2023 – 27 May 2024



Paul White

Director Corporate Services

Responsibilities include:

- Finance, budgeting, and rates
 - Procurement, contracts, and leases
 - Customer service
 - Information and Communications Technology
 - Records management
 - Children's services.
-



Luke Gibson

Director Community Planning

Responsibilities include:

- Strategic town planning
 - Development control
 - Rangers and environmental health
 - Community engagement, development, and recreation
 - Volunteering
 - Library services
 - Youth services.
-



Phillip Adams

Executive Manager Infrastructure

Responsibilities include:

- Roads, cycling, and transport
 - Parks and gardens
 - Civil construction projects
 - Facilities maintenance
 - Asset management
 - Fleet management.
-



Nicole Davey

Executive Manager Sustainability and Environment

Responsibilities include:

- Waste management and recycling
- Environmental sustainability
- Natural area and foreshore management.

Executive Management Team

27 May 2024 – present



Paul White

Director Corporate Services

Responsibilities include:

- Finance, budgeting, and rates
- Procurement, contracts, and leases
- Customer service
- Information and Communications Technology
- Records management
- Children's services.



Michelle Brennand

Director Community and Place

Responsibilities include:

- Strategic town planning
- Development control
- Rangers and environmental health
- Community engagement, development, and recreation
- Volunteering
- Library services
- Youth services.



Shane Asmus

Director Infrastructure and Sustainability

Responsibilities include:

- Roads, cycling, and transport
- Parks and gardens
- Civil construction projects
- Facilities maintenance
- Asset management
- Fleet management
- Waste management and recycling
- Environmental sustainability
- Natural area and foreshore management.



Strategic Community Plan Wrap Up

The 2020-2030 Strategic Community Plan (SCP) was informed by the comprehensive BassenDream Our Future community engagement process and the MARKYT Community Scorecard research project.

When the regular review was undertaken in 2022, it was acknowledged that there had been many changes in the Town of Bassendean since the SCP was developed in 2020, not insignificantly COVID-19. Considering those changes, the Town undertook to thoroughly review the SCP to ensure alignment with the vision, values and aspirations for the future.

It was noted that many of the objectives described in the SCP had been met, or were well on the way to being met, therefore a new process was agreed upon to encompass the remainder of the SCP objectives and set new, community-led objectives and actions.

In 2022, Council commenced its journey to review the Strategic Community Plan by inviting community members to complete a MARKYT Community Scorecard.

In 2023, the Town extended the review program to embrace the FUTYR approach for integrated planning and reporting.

This community-led, integrated and streamlined approach designed specifically for local government involved desktop research, a detailed review of current plans and strategies to align and integrate outcomes and actions, a detailed review of the MARKYT Community Scorecard and VoiceBank to consider and integrate community driven actions, and workshops with council members, staff, key stakeholders and community members.

The journey resulted in the Town being an early adopter of a Council Plan with the March 2024 quarter closing out reporting on the SCP.

The last report against the outcomes of the 2020-2030 Strategic Community Plan was provided via a half yearly update on the Corporate Business Plan 2022-2026 to the 27 February 2024 Ordinary Council Meeting.

Strategic Community Plan

The Town's Strategic Community Plan (SCP) 2020–2030 set out the Town's vision for the future.

Over the next ten years
our town and community will be:

A welcoming and inclusive community whose members know and support each other.



A community and local government that take environmentally sustainable actions for our town, state, country and planet.



An accessible place with a rich natural environment, thriving town centre and precincts and connections to history.



Supported by a proactive local government that makes brave decisions and enables positive change.



Resilient, adaptable to change and moving towards self-sufficiency.



Our priorities

The Town's priority areas are set out in the Strategic Community Plan.

Each priority is equally important and contributes to realising the community's vision for the Town:

1. **Strengthening and connecting our community.**
2. **Leading environmental sustainability.**
3. **Creating a vibrant town and precincts.**
4. **Driving financial sustainability.**
5. **Facilitating people-centred services.**
6. **Providing visionary leadership and making great decisions.**
7. **Building community identity by celebrating culture and heritage.**





Introduction of the Council Plan

Adopted 27 February 2024

The Town of Bassendean Council Plan integrates the Strategic Community Plan and Corporate Business Plan into one succinct document.

The Plan follows the Integrated Planning and Reporting Framework guidelines and satisfies the legislative requirement for all local governments to have a plan for the future.

Further, the Plan provides clear strategic direction and forms the basis for ongoing operations and service delivery, following best practice, community-led, strategic planning principles.

The plan focusses on responsible growth and development, heritage, embracing sustainable practices, and creating a vibrant town centre.

The Council Plan integrates both the Strategic Community Plan and the Corporate Business Plan; therefore, the plan will be reviewed annually with ongoing status reports provided to Council quarterly.



Our Plan for the Future

The Town's Council Plan 2023–33 is an integrated Strategic Community Plan and Corporate Business Plan.

Our Vision

Our vision for the Town of Bassendean is to be a safe, healthy and inclusive community that respects and celebrates cultural heritage and diversity; a home by the Swan for everyone to enjoy.

We share responsibility for climate action and the adoption of sustainable practices to conserve and enhance our environment and natural heritage, including the Swan River ecological corridor, tree canopy, and nature reserves.

We accommodate population growth responsibly with sustainable development, housing diversity, and tree-lined streets. We value and respect our built heritage and have excellent social infrastructure.

Our town centre and precincts are vibrant and welcoming, supporting a diverse range of businesses and local employment opportunities. Community events, markets and other attractions help to draw visitors and connect the community.

Council effectively engages the community, makes well-informed, responsible and transparent decisions, embraces innovation and best practice, and maintains financial sustainability.

Performance Areas

To achieve the vision, the community helped to shape a plan for the future. This resulted in 10 desired outcomes aligned with five performance areas: People, Planet, Place, Prosperity and Performance.

Each outcome has supporting objectives and actions. The outcomes are interrelated, and each must be satisfied to deliver excellent overall quality of life.



People

People covers all aspects of community health and wellbeing, from youth and senior services, to access and inclusion, sport and recreation, culture and the arts, community safety, responsible pet ownership, and volunteering.



Planet

Planet covers all aspects of the environment and sustainability, from the river foreshore and nature reserves to waste and energy management, water conservation, tree planting, and ranger services.



Place

Place covers the built form, from urban planning and building services, to housing, streetscapes, roads, footpaths, parks, playgrounds, community buildings, toilets, parking and transport.



Prosperity

Prosperity covers all aspects of economic development, place activation, business support services, education and life-long learning, and library services.



Performance

Performance covers all aspects of leadership and governance, from financial sustainability, risk management, human resources and fleet management, to community engagement, communications and customer service.

Who we are

The Town of Bassendean, nestled along the picturesque Swan River just 10 kilometres from Perth’s CBD, is a thriving community that blends urban living with environmental sustainability and cultural preservation.

Positioned within easy reach of transport hubs, including Ashfield, Bassendean, and Success Hill train stations, as well as regional road networks, Bassendean offers convenient transport options for residents and visitors.




With a population of 16,914 residents, the Town’s unique charm reflects its diverse demographics and close-knit community spirit. This unity is enhanced by Council’s focus on community participation, and its support for a diverse range of community events and activities.

Council’s commitment to environmental stewardship, with a focus on preserving the natural beauty of the river foreshore and wetlands, coupled with a dedication to safeguard cultural and municipal heritage sites contributes to the Town’s unique character.

The convenience of sporting facilities at Bassendean Oval, Ashfield, and Jubilee Reserves, six primary schools, and a senior education campus makes Bassendean a great place to live, work and play.

The vitality of the Town is supported by ongoing reviews of local planning settings, to facilitate future development that aligns with community aspirations. In addition to its residential appeal, Bassendean contains an important regional industrial area.

As a founding member of the Eastern Metropolitan Regional Council (EMRC), the Town actively engages in regional initiatives and bulk purchasing arrangements, leveraging economies of scale. This strategic collaboration reinforces Bassendean’s standing as a forward-thinking and collaborative local government.

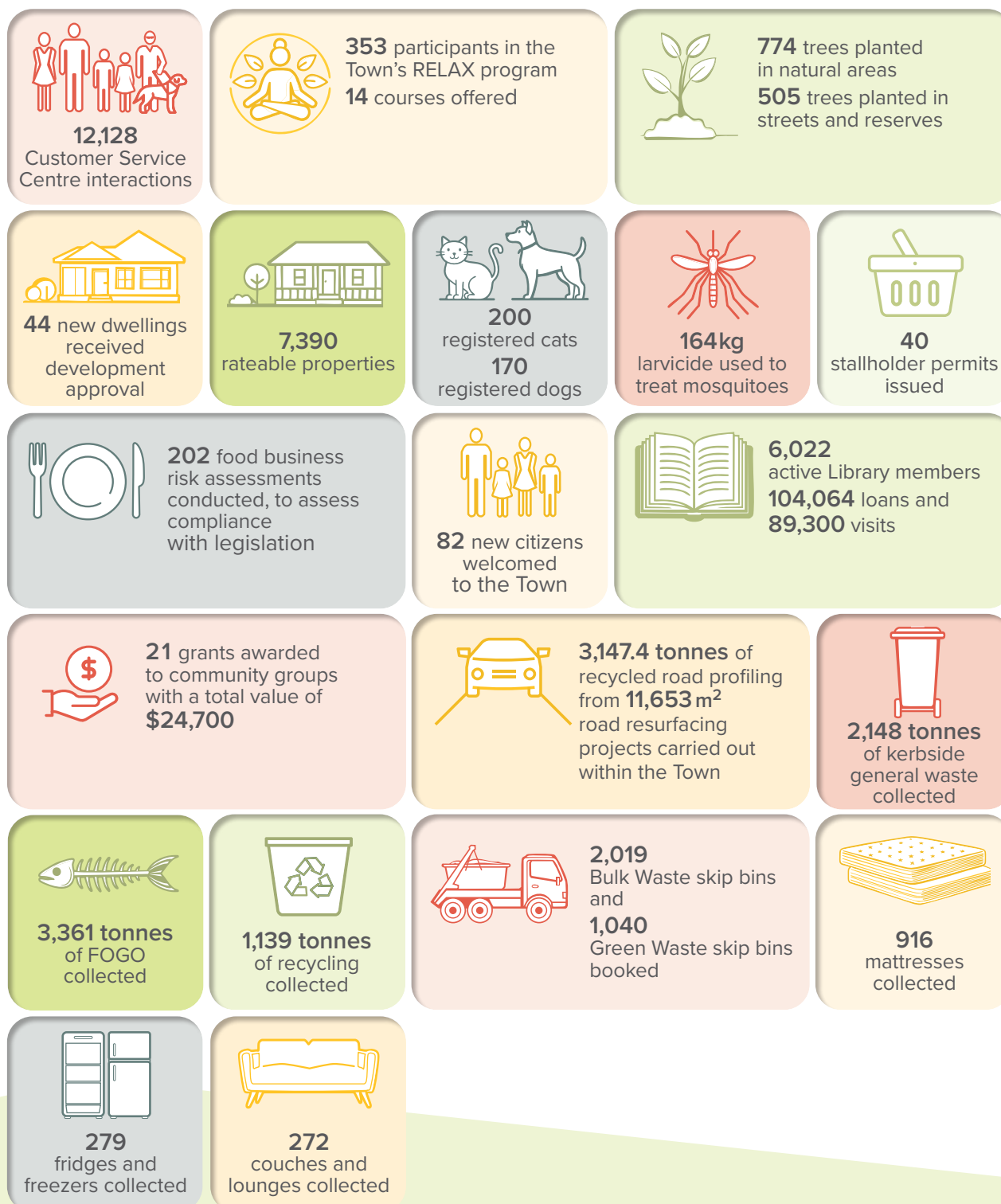
Total Area	10.3km ²	
Location	North-East Metropolitan Area of Perth	
Estimated Residential Population	16,914	 ABS ERP 2023
Number of Electors	11,741	
Number of Dwellings	7,179	 2021 ABS data



Our services



Fast facts

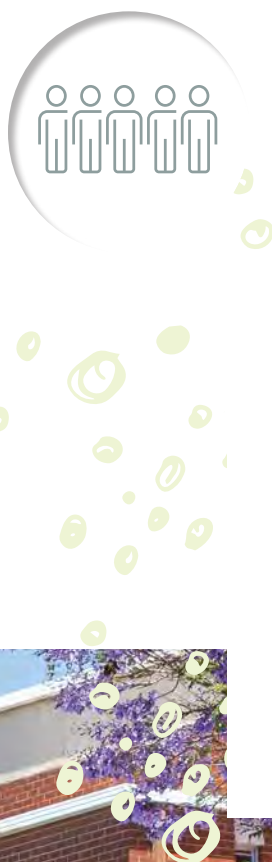


What we do

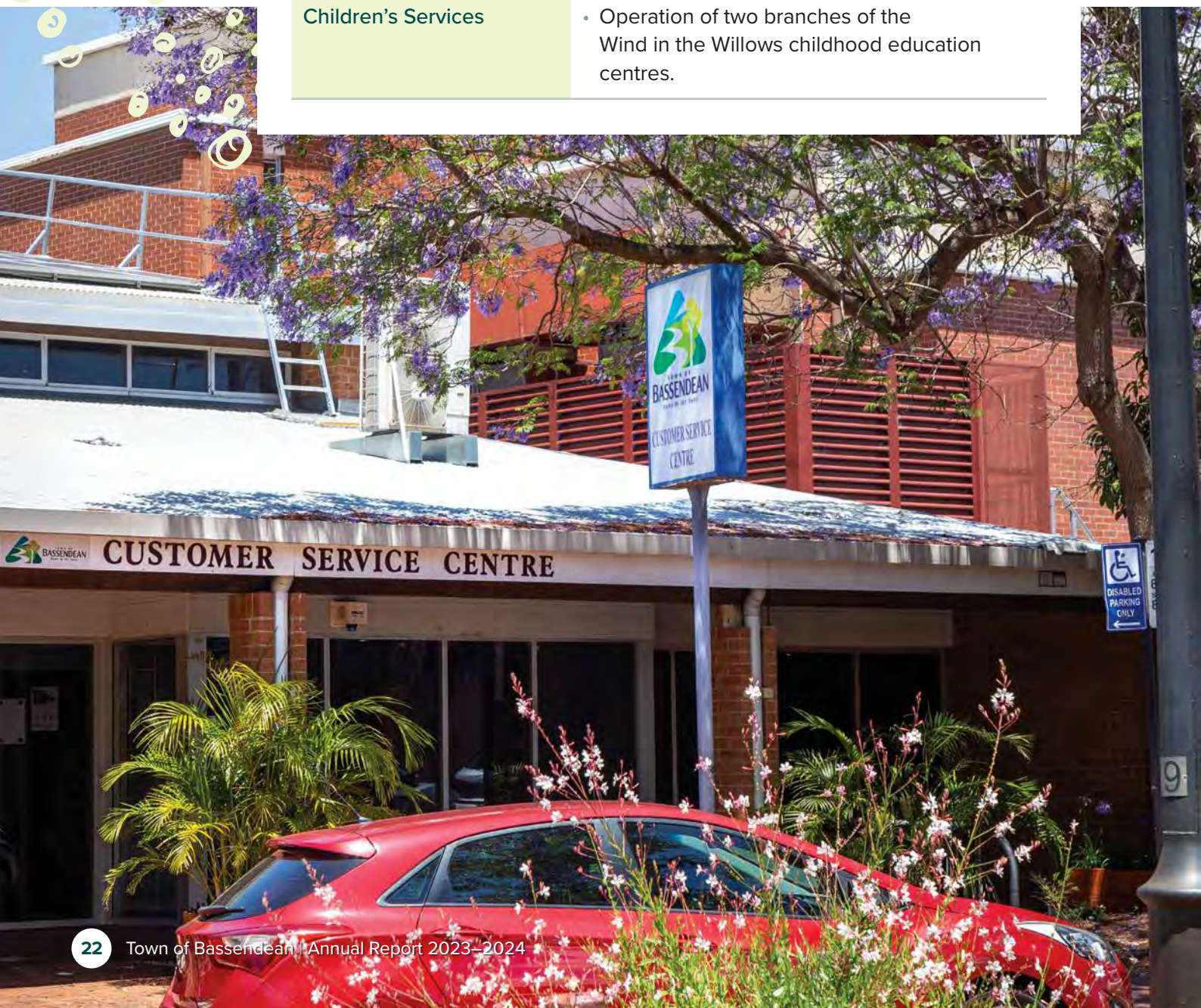
As a unified local government, we carry out many functions and offer a variety of services. Some are noticeable in the community, and others are less visible, but equally important. We continue to deliver on our strategic priorities, carry out our statutory functions, providing value to our ratepayers and ensuring Bassendean continues to be a great place to live, work and play.

Human Resources	<p>Delivery of human resource and organisational development services including:</p> <ul style="list-style-type: none">• Workforce planning• Recruitment and selection• Workplace Health and Safety• Training and development• Recognition and wellbeing.
Governance	<ul style="list-style-type: none">• Coordination of the election process and education programs for council members• Management of meetings and decisions• Management of the Town's local law• Provision of governance advice• Management of Delegations and Authorisations• Policy reviews• Risk management• Annual report• Corporate Plans.
Strategic Communications	<ul style="list-style-type: none">• Strategic advocacy• Media management• Coordination of Town communications.





Customer Service	<ul style="list-style-type: none"> • Phone and counter customer service • Processing applications and registrations.
Finance Services	<ul style="list-style-type: none"> • Statutory accounting and financial reporting • Budgeting and financial management • Long term financial planning • Internal and external audit requirements; grant acquittals • Property rating and service charges.
Information and Technology	<ul style="list-style-type: none"> • ICT governance and architecture • ICT infrastructure and operations • Information security and cyber resilience • Technology service support • Spatial information services • Records and freedom of information services.
Procurement Services	<ul style="list-style-type: none"> • Procurement, contract administration and leases.
Children's Services	<ul style="list-style-type: none"> • Operation of two branches of the Wind in the Willows childhood education centres.





Community Development	<ul style="list-style-type: none"> • Coordination of civic events • Management of recreation facilities • Provision of recreation and volunteering programs • Support to community groups and initiatives • Provision of opportunities for community inclusion and connection.
Ranger Services	<ul style="list-style-type: none"> • Parking and vehicle control • Protection of public amenities • Management of complaints • Pet registration and animal control • Fire risk management.
Planning and Building Services	<ul style="list-style-type: none"> • Development control (assessment and determination of development, subdivision and building proposals) • Strategic land use planning and development of planning frameworks • Development-related compliance • Pool inspections.
Environmental Health Services	<ul style="list-style-type: none"> • Protection and enhancement of public health via regulation and education • Food safety • Mosquito control.
Library Services	<ul style="list-style-type: none"> • Library lending and information services • Children's programs and events • Promotion of local history and heritage.
Youth Services	<ul style="list-style-type: none"> • Provision of youth programs and support • Operation of the RYDE program.



“...improve the natural environment including urban forest, foreshore and natural area reserves...”

Engineering Services

- Provision of safe, efficient and effective infrastructure
- Road reserve compliance activities.

Parks and Gardens

- Maintenance of parks and reserves, playing fields, garden beds, reticulation bores
- Implementation of the Town's tree planting program.

Facilities Management

- Day-to-day management of the Town's facilities.

Asset Planning and Management

- Development and management of asset plans aligned to the Strategic Community Plan and Corporate Business Plan (Council Plan).

Waste Management and Recycling

- Coordination of the Town's collection, processing and disposal agreements
- Development and implementation of waste reduction and engagement strategies
- Implementation of Waste Plan.

Environmental Sustainability

- Development and implementation of strategies to reduce the water use and the carbon footprint of the organisation and district.

Natural Area and Foreshore Management

- Improvement of river and catchment area water
- Development and implementation of plans to improve the natural environment including urban forest, foreshore and natural area reserves.

Our achievements





Local Planning Scheme 11 officially gazetted

The Town of Bassendean was pleased to announce the official gazettal of Local Planning Scheme No. 11 (LPS 11) on 26 April 2024.

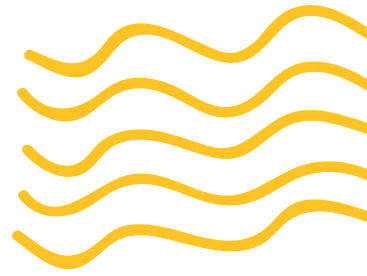
LPS 11 marks a significant milestone in shaping the future landscape of our district, providing guidelines for subdivision and development. This achievement reflects five years of dedicated effort by the Town, commencing with the Bassendream Our Future community engagement initiative in 2019.

LPS 11 now sets out the zoning of land, permissible land uses, the scale of development permitted and other development standards.

Documents pertaining to LPS 11 are available for public viewing on the Local Planning Schemes section on the Town's website. For specific property zoning information, refer to the Scheme map or LPS 11 layer on the Town's online mapping system.



Outstanding community contributions recognised at 2024 Community Awards



The Town of Bassendean celebrated the exceptional contributions of its residents at the 2024 Community Awards and Citizenship Ceremony, held on Friday, 24 May 2024 at the Bassendean Community Hall. Coinciding with National Volunteer Week, this event honoured individuals whose dedication and service have strengthened the fabric of our community.

Mayor Kathryn Hamilton expressed gratitude to all those who submitted nominations, emphasising the importance of recognising people who make Bassendean a vibrant place to live with a strong community spirit.

The 2024 Community Award recipients exemplify the values of dedication, creativity, and service:

Best Verge Award

Recognising this contribution to beautifying our community, the Best Verge Award was presented to 17 Hardy Road, Bassendean. This verge is wonderfully presented, showcasing the natural beauty of Australian waterwise plants. This verge is also a favourite spot for birds and wildlife.

Youth Achievement Award

Genevieve Kent was honoured for her exceptional achievements within her Scout Group. From winning the prestigious Australian Scout Award to leading her team to victory in the Scouts WA navigation event,

Genevieve's journey from a reserved Cub Scout to an inspiring leader is truly remarkable.

Lifetime Contribution to Volunteering

Carol Seidel and Valerie Ann Humphrey were recognised for their dedication and service spanning over four decades. Carol's remarkable artwork, preservation efforts, and advocacy for community causes have left an indelible mark on Bassendean. Likewise, Val's tireless commitment to greening our town and fostering community connections through various initiatives have enriched residents' lives.

Community Leadership Award

Netta Thompson, a local artist, received the Community Leadership Award for her innovative contribution to enriching Bassendean's cultural landscape. Netta's vision for the 'Bindaring Creative Trail' transformed our town into a hub of artistic expression during a weekend in November 2023, fostering connections between local artists and the wider community.



Back row from left: Genevieve Kent, Valerie Ann Humphrey, Cr Kathryn Hamilton – Mayor.
Front row from left: Netta Thompson, Carol Seidel, Kate and Brice Campbell.





Music on the Green Series: Celebrating community and local talent

The Music on the Green series brought the Bassendean community together for a season of memorable live music events. This series provided a platform for local artists to showcase their talents and encouraged community connections through shared experiences.

Old Perth Rockin' Road

In December 2023, Music on the Green: Old Perth Rockin' Road launched the series in Bassendean's Town Centre with a lineup of local talent. Freebird (Cindy Stevens), The Community Chest, and Licence 2 Thrill delighted attendees with rock and indie music. The photobooth and local food options enhanced the event, creating a lively, family-friendly atmosphere.

Celebrating Birak

In January 2024, Celebrating Birak marked Australia Day celebrations at Mary Crescent Reserve. A Citizenship Ceremony welcomed 25 new Australians, followed by a captivating performance from Gina Williams and Guy Ghouse, who brought the beauty of Noongar language and contemporary music to the audience. The event continued with Boox Kid and the Natasha Eldridge Duo, whose soulful performances closed the evening. Festoon lighting, complimentary slushies and a variety of food options added to the festive ambiance.



Ashfield Acoustics

The series concluded with Ashfield Acoustics at Ashfield Reserve. In collaboration with the Ashfield Community Action Network, this event included a free sausage sizzle, whimsical activities by the Eco Faeries, and Walking Football, which added fun for all ages. The musical lineup featured Nathan Gaunt, Sue Summers, and TJ O'Donovan, who delivered engaging performances that resonated with the audience.

Throughout the Music on the Green series, the Town of Bassendean had the privilege of supporting local talent and fostering community spirit.

We extend our gratitude to all participating artists, including The Community Chest, Freebird, Licence 2 Thrill, Gina Williams and Guy Ghouse, Boox Kid, Natasha Eldridge Duo, Nathan Gaunt, Sue Summers and TJ O'Donovan, for their remarkable contributions to these successful events.



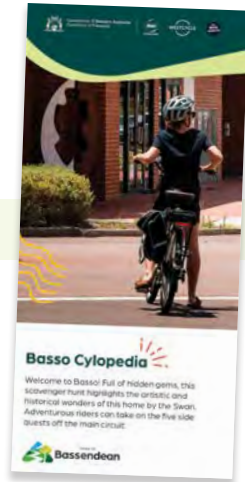


Tour Bassendean's hidden gems with The Basso Cyclopedia

On Sunday 15 October 2023 the Town of Bassendean launched The Basso Cyclopedia, a self-guided cycling tour around central Bassendean's artistic, historic and environmental hidden gems. Participants can choose to follow the route on a printed map or an online game.

The Basso Cyclopedia maps are available from Bassendean Memorial Library or the Town's Customer Service centre at 35 Old Perth Road, or a PDF can be downloaded to print at home.

The Town secured funding from the state government for the project as part of WA Bike Month, which aims to encourage people to cycle for transport, fun and good health.



Community Street Art Project: Southern Marbled Gecko Mural

In an inspiring contribution to local street art, upcoming artist Simonette de Lang completed the first new Community Street Art project in 2024, bringing vibrancy to the Town with her Southern Marbled Gecko mural.

Painted on the side of the library carpark facing BIC Reserve, this piece transformed a plain grey wall into an eye-catching artwork that now enhances the neighbourhood's charm. The inset images show the original design and the artwork in progress.

This project aligns with Action 5.1.1 of the Town's Arts, Culture, and Events Strategy to "promote and facilitate community street art."

Simonette volunteered her time and creative talent for this endeavour, with the Town covering the cost of materials.

An established artist, Simonette embraced mural art as a new direction and proactively approached the Town to secure her first mural space. Her vision and dedication have resulted in a stunning addition to Wilson Street that serves as a testament to her passion and talent.



“...to support their ongoing engagement with community life...”



Free transport for eligible local seniors recommenced

The Town of Bassendean's transport service for local seniors re-launched on 1 November 2023. The Volunteer Transport service is provided by a seven-seater passenger vehicle driven by registered volunteer drivers to take seniors to shops and social outings, to support their ongoing engagement with community life.

The service is free for users and will operate between Tuesdays and Fridays (subject to volunteer availability). For the safety of volunteers and passengers, users must be ambulatory, declared fit to travel by a medical practitioner, and hold a valid WA Seniors Card or Health Care Card.

Transport to events and activities run by local community groups, including the Bassendean Melody Club, the Bassendean 55 Plus Association and the Bassendean Wider Vision group, are prioritised. There is also a weekly shuttle bus to Bassendean Shopping Centre on Thursdays.



BIC Reserve Concept Plan

promises to enhance community spaces for future generations

As part of its ongoing commitment to enhancing community spaces, the Town of Bassendean Council endorsed the BIC Reserve Concept Plan during its May 2024 Ordinary Council Meeting.

The Concept Plan provides a detailed vision for the revitalisation of BIC Reserve, outlining enhancements aimed at fostering community engagement and leisure activities. Council has committed to implementing the Plan in stages, commencing with the initial phase which will be funded by a \$200,000 grant from the Federal Department of Infrastructure, Transport, Regional Development, Communications, and the Arts, approved in March 2024.

The BIC Reserve Concept Plan delineates three distinct zones within the reserve, catering to diverse community needs. An Active Zone, adjacent to the tennis courts, will remain a programmable space, accommodating events and activities for all ages, including the Bassendean Markets. A Memorial and Reflection Zone, featuring the war memorial, will undergo landscaping enhancements including the planting of mature trees to create a shaded avenue of honour. Benches will also be installed in this area. A Community Zone will host cultural events and civic gatherings.



View the plan at
<https://www.bassendean.wa.gov.au/Profiles/bassendean/Assets/ClientData/BIC-Reserve-Concept-Plan.pdf>



The BIC Reserve Concept Plan includes several path extensions and creates a unified community space between the James Street cul-de-sac to Hamilton Street to the east. New public toilets will be constructed, and exercise equipment will be installed in the Active Zone. At least two light towers fitted with energy efficient lights will enhance the public event space and provide lighting for social sports gatherings and night markets.

The Plan retains the existing space for the popular Bassendean Telethon Community Cinema and proposes future enhancements pending grant funding, including a sound stage, and remodelling of the grass embankment to better accommodate audiences. This versatile performance area could be used for civic events and be available for hire.

Now the Plan has been endorsed, works will commence in the 2024/25 financial year, starting with the planting of mature native trees, and the installation of bench seating, lighting towers, and exercise stations.

The BIC Reserve Concept Plan aims to create a welcoming environment that promotes active living and fosters meaningful community connections. Through thoughtful design and strategic development, we envision a vibrant space where residents can come together to enjoy recreational activities, cultural events, and social gatherings.



“...The upgraded lighting infrastructure will maximise the utilisation of Jubilee Reserve...”

Funding secured for Jubilee Reserve sports lighting upgrade

The Town of Bassendean successfully secured \$570,000 funding from the State Government’s Club Night Lights Program for an extensive \$1.6m upgrade to sports lighting at the Jubilee Reserve playing fields.

The much-anticipated upgrade will see the replacement of outdated halogen and metal halide globes with LED fittings. This transition will significantly reduce energy consumption and mitigate lighting spill into surrounding areas, minimising environmental impact and enhancing the night-time experience for nearby residents.

The upgraded lighting infrastructure will maximise the utilisation of Jubilee Reserve, particularly by local sporting clubs, allowing for extended playing hours and enhanced training opportunities. This initiative highlights the Town’s dedication to promoting physical activity and fostering social cohesion in the community.

This funding is the first milestone in the implementation of the Jubilee Reserve Masterplan, which was developed in 2021 following consultation with residents and sporting clubs. The Masterplan not only addresses community needs, but also aligns with federal and state strategic objectives, ensuring a coordinated approach to community development.

“Securing this funding for the upgrade to sports lighting at Jubilee Reserve is a significant achievement for our community,” said Mayor Kathryn Hamilton. “It not only demonstrates our commitment to enhancing recreational facilities but also highlights the collaborative efforts between the Town of Bassendean and the State Government. The transition to modern LED fittings aligns with our sustainability goals by reducing energy consumption and ensures a safer and more enjoyable environment for users of Jubilee Reserve and nearby residents.”

The Town looks forward to the impact this project will have on increasing physical activity, participation in sport, and building connection in the Bassendean community.



Ashfield Reserve sports lighting upgrade

Ashfield Reserve’s floodlighting was upgraded to a 100-lux standard by replacing the outdated metal halide luminaires and headframes with energy-efficient LED luminaires and new headframes on existing poles. A user-friendly control panel was also installed, enhancing accessibility for users.

The outdated infrastructure was decommissioned, and new conduits and cables were installed, ensuring compliance with current electrical standards.

The Town successfully secured grant funding from the Club Night Lights Program (CNLP) to support the delivery of this project.



New bore at Ashfield Reserve

In 2022, the collapse of the aged bore at Ashfield Reserve led to significant turf deterioration across the facility. To maintain the grounds, a temporary connection to mains water was arranged, serving as the primary irrigation source until a replacement bore could be installed.

The construction of the new bore was completed during the 2023/24 financial year, and it was successfully commissioned on 13 December 2023.

This infrastructure upgrade ensures sustainable irrigation for Ashfield Reserve, supporting the facility’s upkeep and enhancing the quality of this important community sport and recreation space.





Partnership with Main Roads WA to enhance road safety

At its May 2024 Ordinary Council Meeting, Town of Bassendean Council endorsed a collaboration with Main Roads Western Australia on the Low Cost Urban Road Safety Program (Low Cost URSP), aiming to improve safety, reduce fatalities, and improve traffic flow on local roads and intersections.

Supported by the Minister for Transport and the Minister for Road Safety through the Road Trauma Trust Account, the Low Cost URSP is a fully funded initiative that seeks to reduce crash risks and enhance traffic flow for drivers, pedestrians, and cyclists by delivering treatments to roads and intersections. Main Roads WA has identified areas within the Town of Bassendean where crash risk analysis indicates a higher-than-average risk. Based on these findings, several roads in the district will be considered for improvement over the next few years.

State Government research indicates that low-cost safety treatments like mini roundabouts, compact roundabouts, uncontrolled pedestrian crossing facilities, raised safety platforms, gateway treatments and other minor road features can reduce crash risk. Examples of treatments can be found in the *Low Cost Urban Road Safety Program Strategy and Implementation Framework*.

Once draft designs for the safety treatments have been prepared, they will be shared with residents in the affected areas for their feedback. The Town's involvement in the program will begin in the 2024/25 financial year.



Tree Canopy Action Plan

In July 2023, Bassendean Council adopted a new Tree Canopy Action Plan 2023–2027, with an overall objective to meet an aspirational tree canopy cover target of 30% by 2040, with the Town planting 505 new trees within our streets and reserves and 774 trees in natural areas this year.

The Plan includes 26 existing and 15 new actions to be implemented over the next four years, relating to tree protection, tree management, strategic planning, partnerships and advocacy, community awareness/programs and monitoring and review.



Community celebration at the WA Tree Festival

For the third consecutive year, the Town of Bassendean proudly participated in the WA Tree Festival, which took place from 6 April to 5 May, 2024. This festival is a vibrant community celebration of trees in our urban areas and beyond.

The 2024 theme highlighted the numerous benefits trees provide, including cooling our suburbs and enhancing our health and wellbeing.

During the festival, the Town hosted a variety of workshops and activities, including the Trees to Residents Program, school holiday events, and wellness activities. Highlights included fauna night walks, fauna nest box and waterwise verge garden workshops, a free screening of *The Lorax*, the Djurani Dreaming river walk, ReMida Magical Tree Art activities, and a tree-themed Library storytime.

Local community groups were encouraged to get involved and organise their own activities. We extend our gratitude to all participants and supporters who made the festival a success.



Funding for Urban Forest restoration at Success Hill Reserve and Bindaring Park

In March 2021, the McGowan Government committed \$3 million in funding over four years (2021-22 to 2024-25) to the Department of Biodiversity, Conservation and Attractions' (DBCA) Swan Canning Riverpark Urban Forest program.

The program is an initiative that allows DBCA to deliver priority projects which improve ecosystem health, amenity value and use of the Riverpark and connected landscape. The program supports local and State government agencies to deliver urban forest restoration projects within the Riverpark and surrounds (including tributaries and drainage lines in the Swan Canning Catchment).

In early 2023, the Town received funding for projects at Success Hill Reserve and Bindaring Park, with the goals of improving the habitat value for native fauna, and improving the condition, structure, and function of urban forest ecosystems. In 2023/24, the Town was awarded further funding to continue these projects in 2024 and 2025.

2024 and 2025 project works at Success Hill Reserve will include the removal of woody weeds and highly invasive weeds in the sloped area between the bushland and the river's edge, and replacement of these species with locally endemic tube stock.

2024 and 2025 project works Bindaring Park will include the extension of the living stream, a project started in the reserve in 2021. The Town partnered with La Salle College students to deliver revegetation works in Bindaring Park.



“...the largest remaining
river-flat in the Perth
metropolitan area...”



Ashfield Flats Master Plan co-endorsed

Following an extensive planning and consultation process that commenced in 2022, the Swan River Trust Board and Bassendean Council co-endorsed the Ashfield Flats Master Plan in March and April 2024.

Ashfield Flats is the largest remaining river-flat in the Perth metropolitan area, on the flood plain of the Swan River. This Bush Forever Site and listed wetland of importance is home to the Subtropical and Temperate Coastal Saltmarsh Threatened Ecological Community (TEC). The TEC is protected under State legislation (*Biodiversity and Conservation Act 2016*) as well as Federal legislation (*Environment Protection and Biodiversity Conservation Act 1999*).

The Ashfield Flats Master Plan will play an important role in prioritising the protection of the environment and enhancing the Threatened Ecological Communities (threatened environment) that exist there. Community access to the site is important for recreation and will need to be balanced against the environmental significance of the site.

The next step is for the key stakeholder agencies to work together in seeking funding for implementation of the Master Plan recommendations.

IMAGES: ANDY WILLIAMS DBCA AND URBAQUA



Gnangara Waterwise Councils Grant funding secured

The Town secured \$200,000 in funding over three years to help reduce the Town's groundwater use through the Gnangara Waterwise Councils Grants Program, a joint initiative between the Department of Water and Environmental Regulation (DWER) and Water Corporation.

The grant will fund sports turf injection systems at Bassendean Oval (installed in 2023/24), Jubilee Reserve and Ashfield Reserve to improve water efficiency by improving turf condition and enabling application of wetting agent, and ecozoning at Mary Crescent Reserve and Success Hill Reserve to transform underutilised turf areas into native gardens or space of trees.



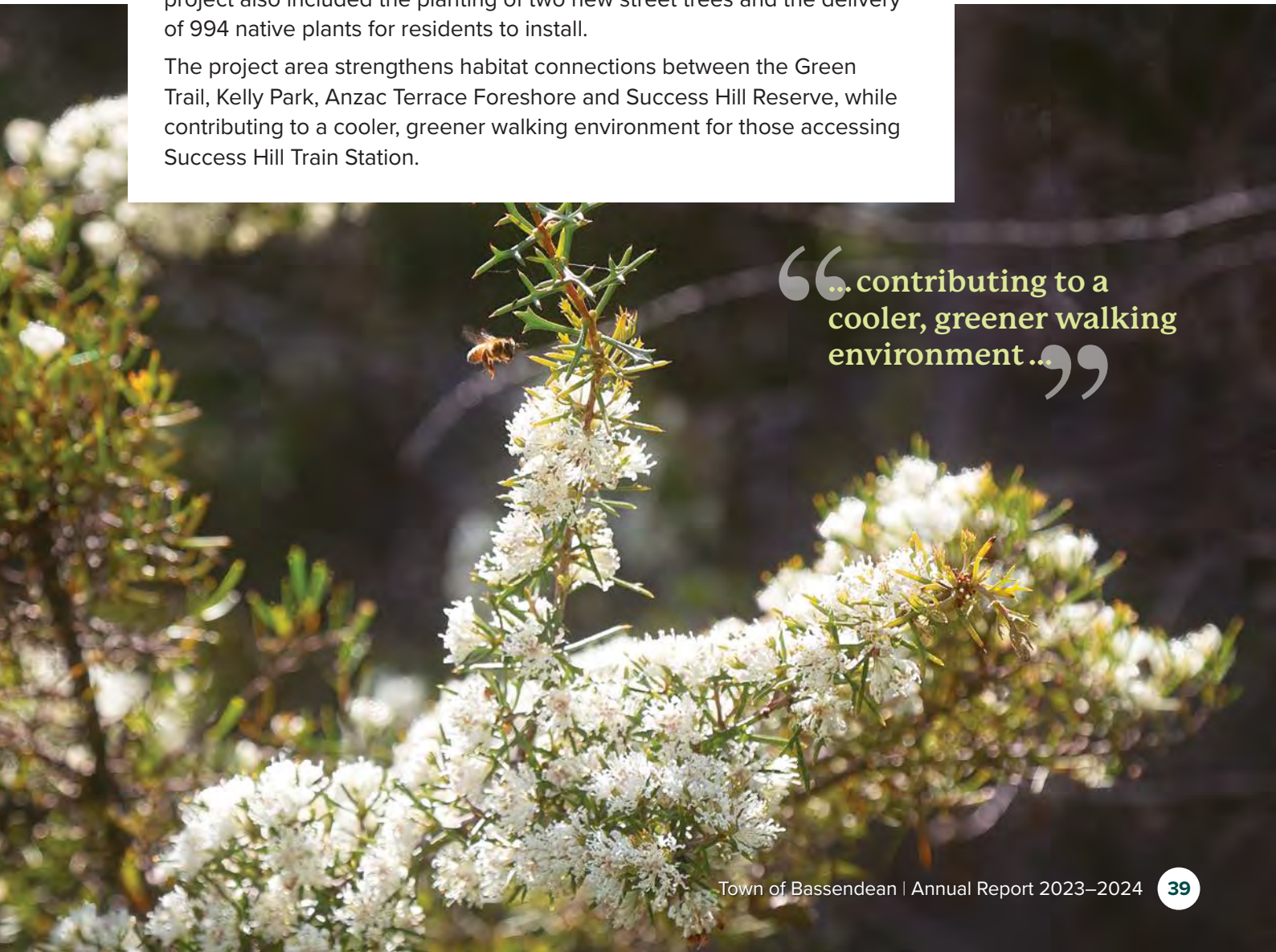
Street Verge Transformation Project

The 2023 Street Verge Transformation Project further enhanced the Town's urban environment.

On 26 July, plants and mulch were delivered to eight participating verges, where approximately 460 square metres of grass were replaced. The project also included the planting of two new street trees and the delivery of 994 native plants for residents to install.

The project area strengthens habitat connections between the Green Trail, Kelly Park, Anzac Terrace Foreshore and Success Hill Reserve, while contributing to a cooler, greener walking environment for those accessing Success Hill Train Station.

“...contributing to a cooler, greener walking environment...”





Public Open Space Strategy update

In February 2024, the Town of Bassendean Council adopted the Draft Public Open Space (POS) Strategy Needs Assessment for public comment. This strategy is a key action stemming from the Town's Local Planning Strategy, which calls for a comprehensive assessment of the standard, distribution, and potential deficiencies in the Town's public open spaces.

The Draft POS Strategy was developed to guide the ongoing management and coordination of public open space within the Town. It outlines a series of actions designed to create an integrated and functional POS network that meets the recreational, environmental, social, and health needs of the community.

The Strategy's overarching vision is to establish "a sustainable hierarchy of accessible and resource-efficient quality open spaces that enhance the quality of life for the community of the Town of Bassendean."

Key objectives include:

- Maximising the value of open spaces by enhancing their amenity and functionality within the Town's financial capacity.
- Addressing the impacts of development, population growth, demographic change, and competing demands on open spaces.
- Establishing cost-effective levels of service across the POS hierarchy.
- Ensuring open space design and development supports conservation, environmental goals, and climate change resilience.

The Strategy will undergo a further review in 2024/25 before being advertised for public comment. This will ensure the community's input is incorporated into shaping a vibrant and sustainable network of public open spaces.

New nature playground at Wind in the Willows

As part of the 2023/24 Capital Works Program, the Town completed a new nature playground at Wind in the Willows. This project revitalised the existing Yongka play space, enhancing access and creating a fun and engaging environment for children.

A key aspect of the project was involving children in the design process, providing a unique opportunity for them to contribute to the creation of their new play area while ensuring their safety during construction.

Wind in the Willows

The children at Wind in the Willows continued their plastic free journey and, like the blue bowerbird, were on a mission to remove plastics from our gardens and oceans, with one invention at a time.

As part of the WA Tree Festival, the children travelled by wheelchair and pram on the bus, to go to Bunnings Bayswater for a planting workshop.





Wheelchair access path supports residents with disabilities

The Town of Bassendean completed construction of an improved path on Brook Street, providing greater accessibility for residents with disabilities promoting inclusivity and connection.

The project was suggested by a local physiotherapist who works with residents on the street with spinal cord injuries. The path provides wheelchair access from a residential driveway on Brook Street to the wide footpath network on Guildford Road, which connects residents to the Hawaiian's Bassendean Shopping Centre and the Town centre.

Approved by Council in September 2023, the project aligns with several of the Town's core priorities: "...establishing partnerships with the community that build capacity, connection and sense of belonging," "treating people equitably with access to programs and services, regardless of advantage or ability," and "supporting healthy lifestyles throughout our Town."

The project's completion reaffirmed the Town's commitment to promoting equity, encouraging participation in community life, and fostering a supportive and inclusive environment.



Memorial benches and tree planting

The Town supported the installation of memorial benches at Sandy Beach Reserve for two local families, honouring Shaun Rayfield and Edna Margaret Handyside, both with deep ties to Bassendean.

Shaun Rayfield, a long-time resident of Rugby Street, Bassendean, contributed to the community through his work at Detroit Diesel and cherished family moments spent by the river and local parks.

Edna Margaret Handyside, born and raised in Bassendean, lived on Hyland Street with her husband Christopher. Her memorial plaque honours her deep connection to the town, where her family once owned the local general store.

The Town also assisted Eimear and Glen Dillon with planting a Manchurian Pear tree at Sandy Beach Reserve in memory of their son, Tomas Dillon. The tree serves as a lasting tribute for the family to visit and remember him.



Installation of noticeboards

As part of a Council resolution, four new noticeboards were installed at Stan Moses Pavilion, Sandy Beach Reserve, Ashfield Reserve, and Alf Faulkner Hall on 17 November 2023.

These noticeboards provide a valuable platform for sharing important Town updates, events, and information, enhancing communication and engagement with the community.

Achievements by strategic alignment





Strategic Community Plan: Strengthening and Connecting our Community

Council Plan: People

The Strategic Community Plan (SCP) and Corporate Business Plan were successfully merged into a Council Plan. Community consultation workshops were held in November 2023, followed by a draft review at a Council workshop in December 2023. The draft was made available on the Town's website for final public consultation in January 2024 and adopted at the February 2024 Ordinary Council Meeting.

The Town participated in the National Reconciliation Week Street Banners Program, complemented by a cultural presentation for staff.

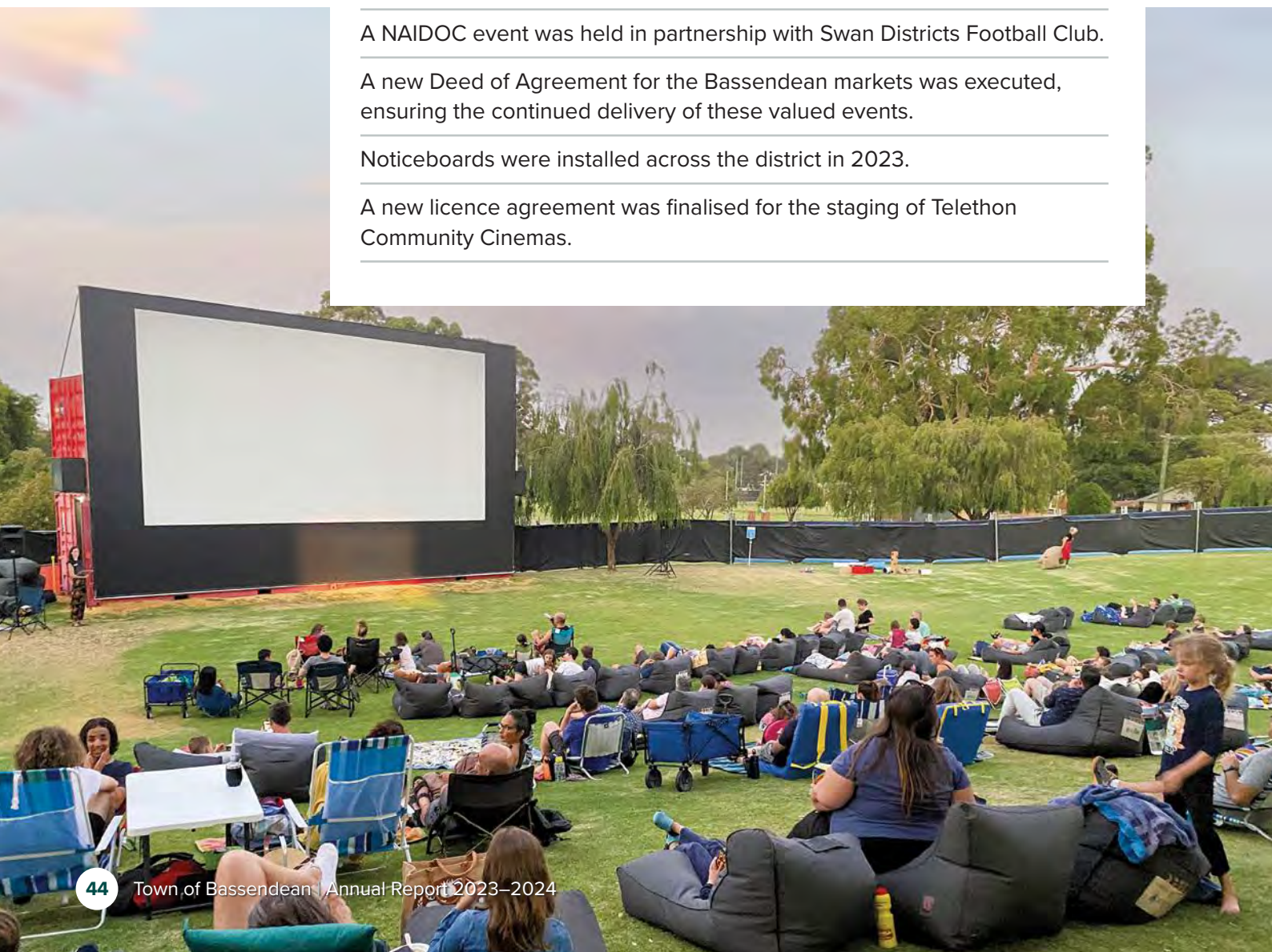
An Aboriginal culture workshop was held as part of the WA Tree Festival.

A NAIDOC event was held in partnership with Swan Districts Football Club.

A new Deed of Agreement for the Bassendean markets was executed, ensuring the continued delivery of these valued events.

Noticeboards were installed across the district in 2023.

A new licence agreement was finalised for the staging of Telethon Community Cinemas.





“...support the implementation of the Ashfield Flats Master Plan...”

The Town developed a pamphlet outlining support services and resources for individuals experiencing homelessness.

A review of the Volunteer Transport Service was conducted.

The annual ‘Thank a Volunteer’ event was successfully held.

An upgrade to the Ashfield Reserve lighting system was commissioned and completed.

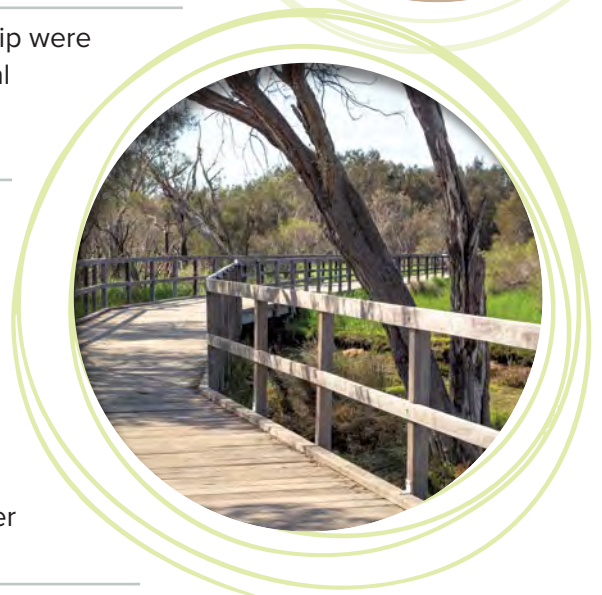
The Town mapped its 25 dog waste bag stands and conducted a review.

Information sheets on responsible dog and cat ownership were published on the Town’s website, accompanied by social media posts on responsible cat ownership and cat-prohibited areas.

Cat trapping was conducted at Bindaring Park following sightings of stray cats.

A Sandy Beach Reserve Foreshore Restoration Plan was received, and a Riverbank Grant Application was submitted for Stage 1 implementation.

A \$2 million grant application was submitted through the Urban Rivers and Catchments Program to support the implementation of the Ashfield Flats Master Plan over three years.





Strategic Community Plan: Leading Environmental Sustainability

Council Plan: Planet

A total of 2,772 tonnes of kerbside waste was diverted from landfill, representing 42% of total waste.

Several environment and sustainability workshops and events were held, including two nest box workshops, sessions on modern cloth nappies, reducing kitchen waste, creating productive food and verge gardens, a tour of the Red Hill Waste Management Facility, a clothes swap, and two tyre drop-off days.

Five discounted or subsidised home composting kits were provided to residents.

Through the Sustainable Product Rebate Program, 14 modern cloth nappy rebates and seven reusable sanitary product rebates were issued to residents.

Night walks open to all ages were conducted at Mary Crescent Reserve and Bindaring Wetland as part of the WA Tree Festival in April 2024, with approximately 20 participants attending each walk.

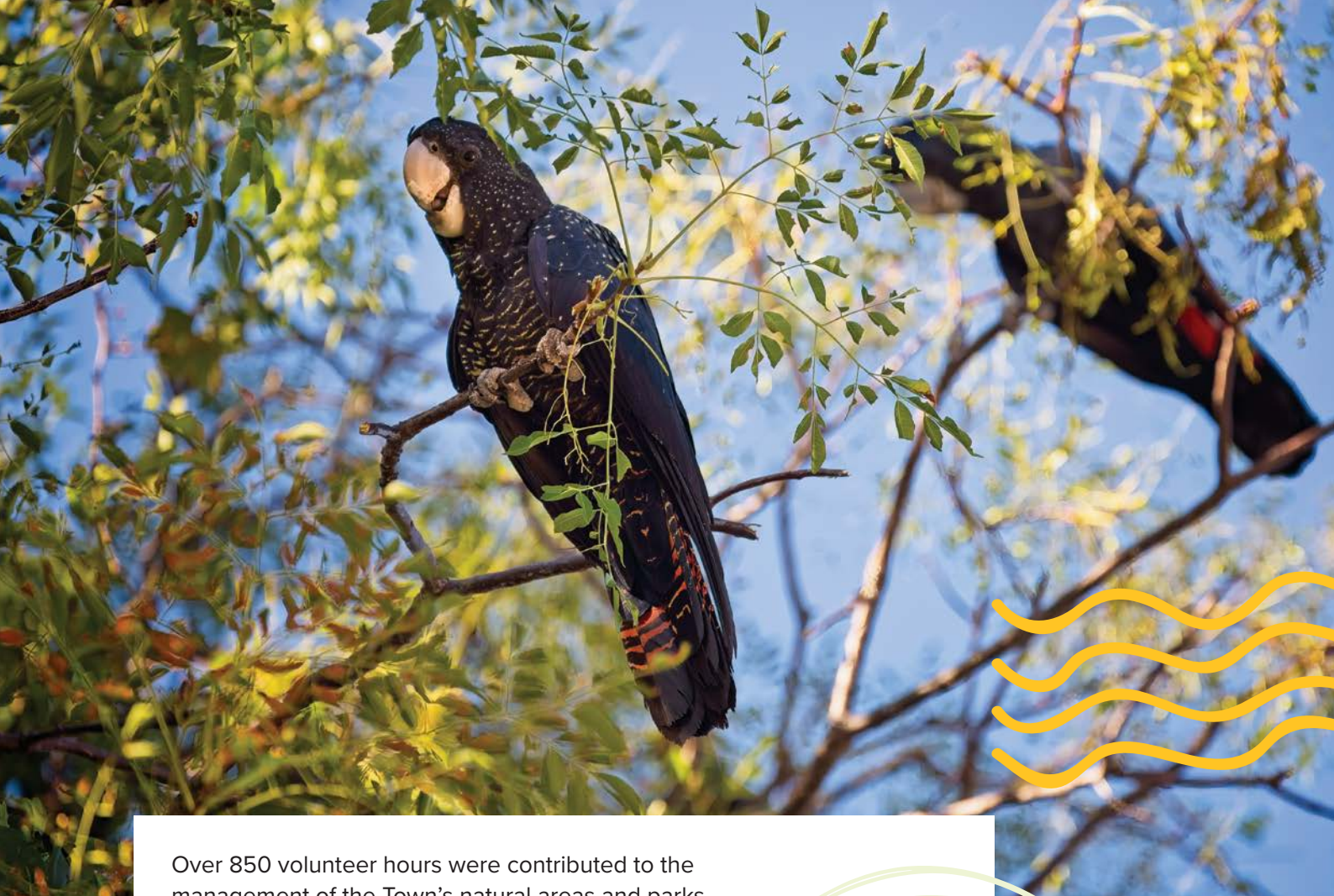
An Aboriginal business was engaged for natural area management at Success Hill Reserve.

The Bin Tagging Program, involving 2,110 Bassendean households from February to March 2024, successfully reduced waste contamination. Delivered by the Eastern Metropolitan Regional Council with funding from Waste Authority WA, the program achieved improvements over six weeks. The percentage of uncontaminated FOGO bins increased from 80% to 90%, and uncontaminated recycling bins rose from 54% to 65%.

From May to June 2024, the Town of Bassendean conducted a Verge Collection Survey to gather community feedback on future options. The survey presented choices such as a skip bin service, a pre-booked loose verge collection service, or alternatives. Of the 875 responses received, 63% supported the pre-booked loose verge collection service. Based on this feedback, at its July 2024 Ordinary Council Meeting, Council resolved to implement this service, expected to commence on 1 July 2025.

A total of 17,667 plants were installed in natural areas, including 774 trees, with an additional 505 trees planted in streets and reserves.





Over 850 volunteer hours were contributed to the management of the Town's natural areas and parks by groups such as the Ashfield Community Action Network, the newly formed Friends of Broadway Reserve, Friends of Bindaring Park, Eden Hill Community Action Network, Bassendean Preservation Group, Friends of Success Hill Reserve, and La Salle College.

A bird waterer, designed and fabricated by the Town of Victoria Park, was installed at Mary Crescent Reserve. It provides birds with a safe, raised location to access clean water during summer and features signage by local artist Martin Jaine Sculptures.

A total of 7,359 plants were supplied to 445 households through the annual Plants to Residents Program.

Twenty-three households registered for the 2024 Verge Rebate Program, with verge transformations to be completed in 2024/25.

The Town retained Gold Status in the annual re-endorsement of the Waterwise Council Program, demonstrating a significant contribution towards development of waterwise communities and best practice water management.

The Town purchased 100% renewable electricity, supporting its goal to achieve carbon neutrality by 2030.





Strategic Community Plan: Creating a Vibrant Town and Precincts

Council Plan: Place

In August 2023, following public consultation, Council resolved to support the draft Local Planning Scheme No. 11 (LPS 11) and forward it to the Department of Planning, Lands and Heritage (DPLH) for consideration. The draft LPS 11 was considered by the Statutory Planning Committee of the WAPC in December 2023.

Upgrades at Sandy Beach Reserve were completed, including a new footpath, an additional BBQ, a shelter, seating and a table.

In April 2024, a tender was awarded to Paatsch Consulting Pty Ltd to undertake a feasibility study and funding procurement for the Bassendean Oval Precinct Redevelopment Project.

The Town of Bassendean sold the asset at 14 Iveson Place in alignment with Section 5.1.6 of the Council Plan.

A draft Public Open Space Strategy was adopted by Council.

The Bassendean Improvement Committee (BIC) Reserve Concept Plan was adopted by Council in April 2024.

Path maintenance was carried out throughout the Town.





“...Our town centre and precincts are vibrant and welcoming...”



Strategic Community Plan: Driving Financial Sustainability Council Plan: Prosperity

Significant progress was made on the Long-Term Financial Plan (LTFP) and Workforce Plan (WFP).

In September 2023, Council adopted the draft amended Land Asset Strategy.





Strategic Community Plan: Providing Visionary Leadership and Making Great Decisions

Council Plan: Performance



Council received a draft Service Level Plan outlining all services provided by the organisation. Service level reviews are scheduled to take place during 2024–25.

Following a motion carried at the February 2024 General Electors Meeting, the Town of Bassendean informed the City of Swan of its willingness to participate in boundary adjustment discussions, aligning with Action 9.1.2 of the Council Plan.

The Town initiated an Enterprise Architecture Review.



“...makes well-informed, responsible and transparent decisions, embraces innovation and best practice, and maintains financial sustainability...”


Priorities for the year ahead

2024–2025



Priorities for the year ahead

2024–2025

Performance Areas	Key initiatives
 <h3>People</h3> <p>People covers all aspects of community health and wellbeing, from youth and senior services, to access and inclusion, sport and recreation, culture and the arts, community safety, responsible pet ownership, and volunteering.</p>	<p>Continue hosting vibrant markets and community cinema events in the Bassendean Town Centre.</p> <p>Utilise developer contributions to install public art at Council-approved locations, including Anzac Terrace and Collier Road.</p> <p>Adopt the new Disability Access and Inclusion Plan 2024–2028 to guide improvements in accessibility and inclusion.</p> <p>Establish an Access and Inclusion Steering Group to support and oversee related initiatives.</p> <p>Implement a mental health project in collaboration with organisations such as Headspace and Helping Minds.</p> <p>Explore options for new sporting and community facilities as part of the proposed Bassendean Oval redevelopment.</p> <p>Review the Jubilee Reserve Concept Master Plan and determine implementation stages for future development</p>



“...accommodate population growth responsibly with sustainable development...”



“...Continue hosting.. events in the Bassendean Town Centre...”

Performance Areas

Key initiatives



Planet

Planet covers all aspects of the environment and sustainability, from the river foreshore and nature reserves to waste and energy management, water conservation, tree planting, and ranger services.


- Advance the detailed design and staged implementation of the Point Reserve Foreshore Plan.
- Collaborate with agency partners to implement the recommendations of the Ashfield Flats Master Plan.
- Implement the Sandy Beach Reserve Foreshore Plan.
- Contribute to the development of the Lower Swan Locality Plan.
- Plan for the introduction of a pre-booked Loose Verge Collection Service, set to commence in July 2025.
- Review the Corporate Emissions Reduction Strategy.



Place

Place covers the built form, from urban planning and building services, to housing, streetscapes, roads, footpaths, parks, playgrounds, community buildings, toilets, parking and transport.

- Prepare a Precinct Structure Plan to guide and coordinate the redevelopment of the Bassendean Town Centre.
- Undertake master planning and develop a business case for the redevelopment of the Bassendean Oval Precinct.
- Develop and implement the BIC Reserve Master Plan.
- Collaborate with Main Roads to implement the Low-Cost Urban Road Safety Program to improve road safety.
- Review the Path Network Planning Policy and Guidelines.

Performance Areas	Key initiatives
 <p>Prosperity</p> <p>Prosperity covers all aspects of economic development, place activation, business support services, education and life-long learning, and library services.</p>	<p>Investigate options to redevelop all or part of 46–50 Old Perth Road.</p> <p>Determine how to reach and engage more people in Bassendean Library’s life-long learning programs and activities.</p>
 <p>Performance</p> <p>Performance covers all aspects of leadership and governance, from financial sustainability, risk management, human resources and fleet management, to community engagement, communications and customer service.</p>	<p>Develop a Service Review Program.</p> <p>Review the Town’s information technology systems and operating environments and provide a current state assessment.</p> <p>Determine future business requirements to inform specifications for a new Enterprise Resource Planning (ERP) system.</p>



Statutory reporting

2023–2024



The Council

The Council of the Town of Bassendean consists of seven Council Members (elected members) who are usually elected for a four-year term. Elections are held every two years at which approximately half of the seats are contested.

Council governs the affairs of the Town, monitors performance and is responsible for allocating the Town's resources to achieve the strategic goals of the Town. Council is responsible for reviewing the Town's policies, delegations, plans and statutory requirements.

The Town has implemented a meeting cycle that runs from February to December, with no meetings held during January. The Town's four weekly meeting cycle consists of scheduled

workshops on the first and second Tuesdays of each month, an agenda Briefing Session on the third Tuesday, and an Ordinary Council meeting on the fourth Tuesday of the month, except for December.

Under regulation 19B of the *Local Government (Administration) Regulations 1996*, a local government is required to report on the number of council and committee meetings attended by each Council Member during the financial year.

Register of Council Member Attendance at Meetings 1 July 2023 to 30 June 2024

Regulation 19B(f) – Council Meetings including Ordinary, Special and Meeting of Electors

Members	Ordinary Council Meetings Entitled to Attend	Ordinary Council Meetings Attended (11)	Special Council Meetings (6)	Annual Meeting of Electors (1)	Apologies Leave of Absence
Cr Ames	11	10	5	0	3
Cr Burke*	7	7	6	0	1
Cr Carter	11	10	6	1	1
Cr Hamilton	11	11	6	1	0
Cr John*	7	7	5	1	1
Cr McLennan**	4	3	n/a	n/a	1
Cr MacWilliam**	4	4	n/a	n/a	0
Cr Poliwka	11	11	6	1	0
Cr Wilding	11	10	5	1	2

*Elected to Council 21 October 2023 | **Term ended 21 October 2023

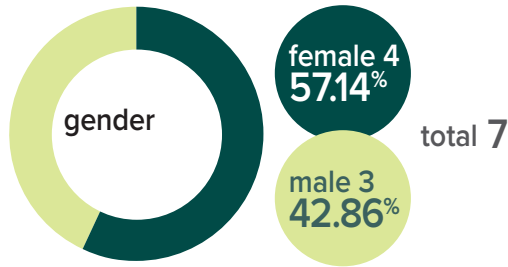
Council Committees–Council Member Attendance at Meetings 1 July 2023 to 30 June 2024

Arts, Culture and Events, Audit and Governance, BLEMC, and Complaints

Members	Number of Committee Meetings Entitled to Attend	Arts, Culture and Events Committee (2)	Audit and Governance Committee (4)	BLEMC (4)	Complaints Committee (0)
Cr Ames	2	2	n/a	1	n/a
Cr Burke*	4	1	2	n/a	n/a
Cr Carter	5	1	n/a	3	n/a
Cr Hamilton	6	2	4	n/a	n/a
Cr John*	3	n/a	0	n/a	n/a
Cr McLennan**	1	n/a	1	n/a	n/a
Cr MacWilliam**	1	n/a	0	n/a	n/a
Cr Poliwka	6	n/a	2	3	n/a
Cr Wilding	2	n/a	0	n/a	n/a

*Elected to Council 21 October 2023 | **Term ended 21 October 2023

Regulation 19B(g)
Gender distribution on Council
1 July 2023 to 30 June 2024



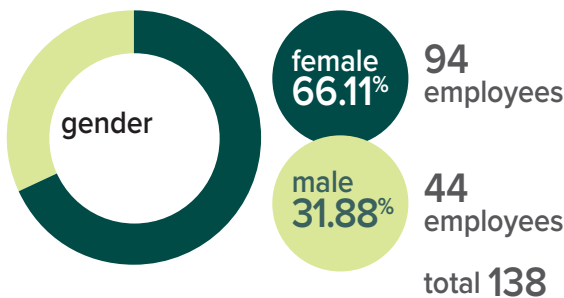
Workforce

In accordance with s. 5.53(2)(g) of the *Local Government Act 1995* and regulation 19B of the *Local Government (Administration) Regulations 1996*, a local government is required to report the number of Town employees earning an annual salary of \$130,000 or more; and the number of employees of the local government entitled to an annual salary that falls within each band of \$10,000 over \$130,000.

The number of those employees with an annual salary entitlement that falls within each band of \$10,000 over \$130,000 is:

Salary range	Total
\$130,000 – \$139,999	2
\$140,000 – \$149,999	3
\$150,000 – \$159,999	0
\$160,000 – \$169,999	0
\$170,000 – \$179,999	0
\$180,000 – \$189,999	0
\$190,000 – \$199,999	3
\$200,000 – \$209,999	0
\$210,000 – \$219,999	0
\$220,000 – \$229,999	0
\$230,000 – \$239,999	0
\$240,000 – \$249,999	0
\$250,000 – \$259,999	1

Workforce gender equality



Regulation 19B (2)(e)
The remuneration to the CEO during the financial year
\$264,813.

Other reports

Annual Electors’ Meeting 2023/24

13 February 2024.

Regulation 19B(k)
Review of the Corporate Business Plan 2021–2025

The Corporate Business Plan represents the Town’s four-year delivery plan aligned to the Strategic Community Plan. It outlines the projects/actions and day to day service delivery of the Town. The Corporate Business Plan contains the key projects agreed upon by Council.

The Corporate Business Plan was reviewed by Council on 27 February 2024 (when Council adopted the new Council Plan) to reflect the key projects agreed by Council. These projects have been resourced through the budgetary process as achievable in the forthcoming years.

Informed by community consultation and the Strategic Community Plan, the adopted Corporate Business Plan reflects the strategic priorities of Council.

Official Conduct Report – Complaints

In accordance with section 5.121 of the *Local Government Act 1995* the Town maintains a register of complaints of minor breaches.

No complaints alleging minor breaches by Council Members were received in the 2023/2024 financial year.

Compliance Audit Return

The Town carried out its Compliance Audit Return for the period 1 January 2023 to 31 December 2023. The Town’s Compliance Audit Return was presented to Council on 26 March 2024. A certified copy of the Compliance Audit Return was submitted to the Director General of the Department of Local Government, Sport and Cultural Industries.

Record Keeping

Under the *State Records Act 2000*, the Town and its employees are obliged to comply with the Town's Record Keeping Plan. A revised plan was submitted to the State Records Office on 10 November 2023, approved on 27 November 2023, and remains valid until 2028. During 2023/24, 28,731 documents were registered to the Town's records management system, with 817 new files created.

Record Keeping Training

In compliance with the *State Records Act 2000*, all employees are required to undertake record keeping training.

Throughout the year, 15 records management training sessions were provided to employees, including induction and records refresher training.

Freedom of Information

The *Freedom of Information Act 1992* gives the public the right to apply for access to information held by the Town of Bassendean. In 2023/24, 9 FOI requests were processed.

National Competition Policy

The Competition Principles Agreement (CPA) is an agreement between the Federal Government and all State and Territory Governments. The CPA aims to ensure all public enterprises operate in a transparent manner in the best interests of the public. Under the CPA, public enterprises are required to review their operations to ensure they have no competitive advantage or disadvantage because of their public status.

Competitive Neutrality (under the CPA)

Competitive neutrality addresses potential advantages or disadvantages that public enterprises may have compared with businesses operating in the private sector. Local Government is affected where it operates significant business activities which could compete with private businesses, and where its local laws may unnecessarily affect competition.

The Town has no significant business activities that would attract the application of competitive neutrality principles under the CPA.

Disability Services Act 1993 (section 29(2))

The Town adheres to an ethos of social inclusion.

The Town's Disability Access and Inclusion Plan 2019-2024 concluded in 2023/24 with a new Plan being adopted by Council to continue for 2024-2028.

During 2023/24, the Town demonstrated its commitment to the provision of an accessible community by achieving the following:

- Construction of an improved path on Brook Street, Bassendean was undertaken providing greater accessibility for residents with disabilities and improving connectivity to the Town Centre and shopping precinct.
- The Town hosted various events to promote inclusion of diverse groups and people living with disability such as:
 - Supported the celebration of International Day of People with Disability with local social enterprise Westcare Inc. with a morning tea and music.
 - Offered free dance sessions by Ability Dance.
 - Promoted and facilitated Foodbank's All Ability's cooking course.
 - Organised a presentation by American award-winning speaker, documentary producer and globally recognised thought leader in the field of dementia, Michael Verde. His presentation 'Dementia without Loneliness' was informative and well received by approximately 40 community members.
- To promote inclusion of diverse groups including people with disabilities, the Town developed and installed a Communication Board Sign at Mary Crescent Reserve playground. The sign consists of images to assist children and person who may be non-verbal or may have communication difficulties to communicate with others and carers.
- In December 2023, the Town launched a revamped Community Transport Service for eligible residents and run by Town volunteers. The aim of the Service is to provide a local transport service for shopping, social gatherings and medical appointments

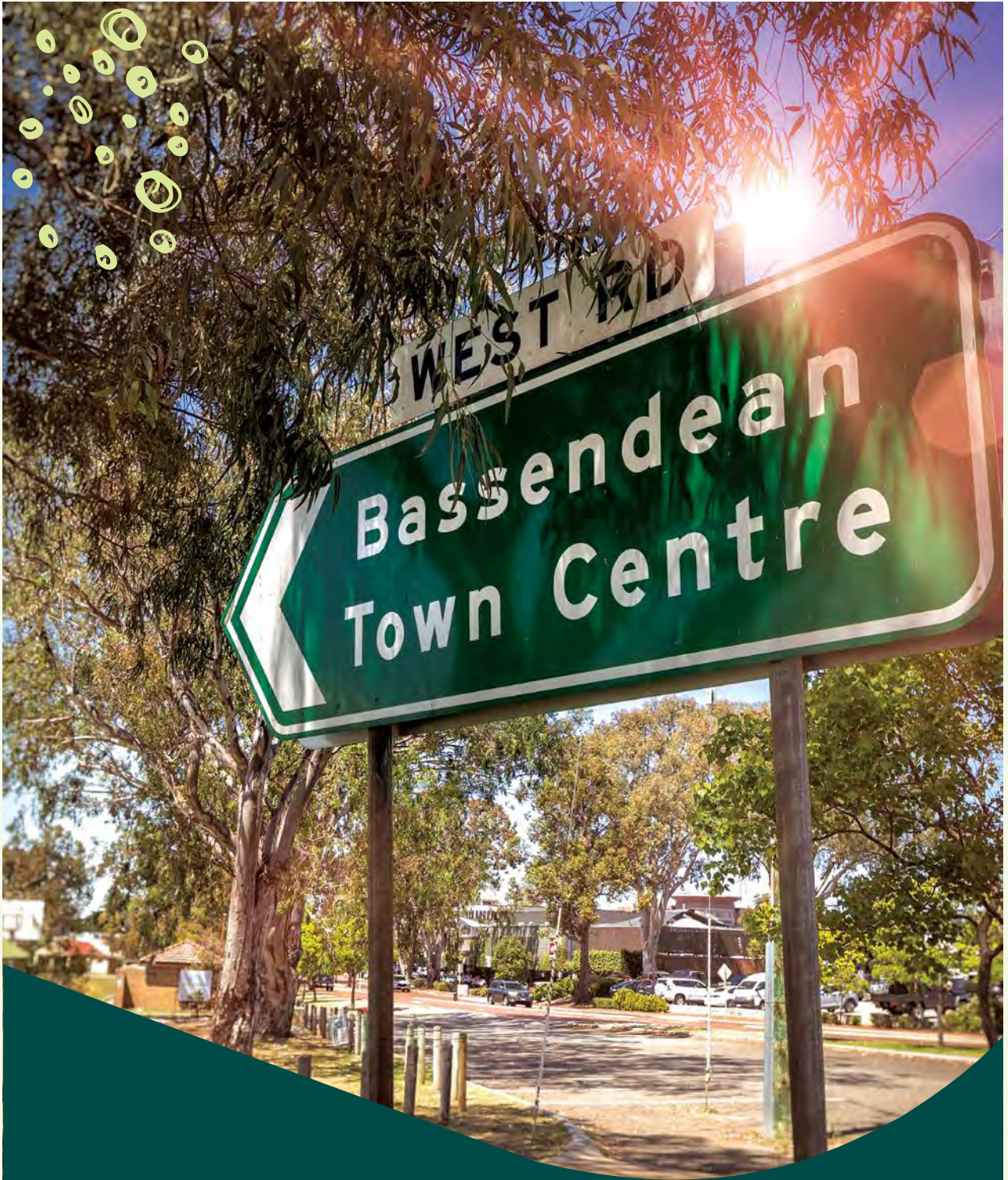
Public Interest Disclosure

No public interest disclosures were made in the reporting period.

Annual Financial Statements

for the year ended 30 June 2024





HOME BY THE SWAN

Annual Financial Statements

for the year ended 30 June 2024

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The Town of Bassendean conducts the operations of a local government with the following community vision:

- Our vision for the Town of Bassendean is to be a safe, healthy and inclusive community that respects and celebrates cultural heritage and diversity; a home by the Swan for everyone to enjoy.
- We share responsibility for climate action and the adoption of sustainable practices to conserve and enhance our environment and natural heritage, including the Swan River ecological corridor, tree canopy, and nature reserves.
- We accommodate population growth responsibly with sustainable development, housing diversity, and tree-lined streets.
We value and respect our built heritage and have excellent social infrastructure.
- Our town centre and precincts are vibrant and welcoming, supporting a diverse range of businesses and local employment opportunities. Community events, markets and other attractions help to draw visitors and connect the community.
- Council effectively engages the community, makes well-informed, responsible and transparent decisions, embraces innovation and best practice, and maintains financial sustainability.

Principal place of business: 48 Old Perth Road, Bassendean WA 6054

Independent Auditor's Report 2024



Auditor General

INDEPENDENT AUDITOR'S REPORT

2024

Town of Bassendean

To the Council of the Town of Bassendean

Opinion

I have audited the financial report of the Town of Bassendean (Town) which comprises:

- the Statement of Financial Position as at 30 June 2024, the Statement of Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and Statement of Financial Activity for the year then ended
- Notes comprising a summary of material accounting policies and other explanatory information.

In my opinion, the financial report:

- is based on proper accounts and records
- presents fairly, in all material respects, the results of the operations of the Town for the year ended 30 June 2024 and its financial position at the end of that period
- is in accordance with the *Local Government Act 1995* (the Act) and, to the extent that they are not inconsistent with the Act, Australian Accounting Standards.

Basis for opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial report section below.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other information

The Chief Executive Officer (CEO) is responsible for the preparation and the Council for overseeing the other information. The other information is the information in the entity's annual report for the year ended 30 June 2024, but not the financial report and my auditor's report.

My opinion on the financial report does not cover the other information and accordingly, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I did not receive the other information prior to the date of this auditor's report. When I do receive it, I will read it and if I conclude that there is a material misstatement in this information, I am required to communicate the matter to the CEO and Council and request them to correct the misstated information. If the misstated information is not corrected, I may need to retract this auditor's report and re-issue an amended report.

Responsibilities of the Chief Executive Officer and Council for the financial report

The CEO of the Town is responsible for:

- keeping proper accounts and records
- preparation and fair presentation of the financial report in accordance with the requirements of the Act, the Regulations and Australian Accounting Standards
- managing internal control as required by the CEO to ensure the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the CEO is responsible for:

- assessing the Town's ability to continue as a going concern
- disclosing, as applicable, matters related to going concern
- using the going concern basis of accounting unless the State Government has made decisions affecting the continued existence of the Town.

The Council is responsible for overseeing the Town's financial reporting process.

Auditor's responsibilities for the audit of the financial report

As required by the *Auditor General Act 2006*, my responsibility is to express an opinion on the financial report. The objectives of my audit are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of my responsibilities for the audit of the financial report is located on the Auditing and Assurance Standards Board website. This description forms part of my auditor's report and can be found at https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf.

My independence and quality management relating to the report on the financial report

I have complied with the independence requirements of the *Auditor General Act 2006* and the relevant ethical requirements relating to assurance engagements. In accordance with ASQM 1 *Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements*, the Office of the Auditor General maintains a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Matters relating to the electronic publication of the audited financial report

This auditor's report relates to the financial report of the Town of Bassendean for the year ended 30 June 2024 included in the annual report on the Town's website. The Town's management is responsible for the integrity of the Town's website. This audit does not provide assurance on the integrity of the Town's website. The auditor's report refers only to the financial report. It does not provide an opinion on any other information which may have been hyperlinked to/from the annual report. If users of the financial report are concerned with the inherent risks arising from publication on a website, they are advised to contact the Town to confirm the information contained in the website version.



Carly Meagher
Acting Senior Director Financial Audit
Delegate of the Auditor General for Western Australia
Perth, Western Australia
11 December 2024

Statement by Chief Executive Officer

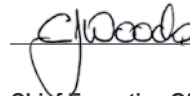
Local Government Act 1995
Local Government (Financial Management) Regulations 1996

Statement by Chief Executive Officer

The accompanying financial report of the Town of Bassendean have been prepared in compliance with the provisions of the *Local Government Act 1995* from proper accounts and records to present fairly the financial transactions for the reporting period ended 30 June 2024 and the financial position as at 30 June 2024

At the date of signing this statement the particulars included in the financial report are not misleading or inaccurate.

Signed on the 10th day of December 2024



Chief Executive Officer

Cameron Woods

Name of Chief Executive Officer



Statement of Comprehensive Income

for the year ended 30 June 2024

	Note	2024 Actual \$	2024 Budget \$	2023 Actual \$
Revenue				
Rates	24,2a	15,421,649	15,469,340	14,399,380
Grants, subsidies and contributions	2a	1,021,905	633,176	1,167,056
Fees and charges	2a	6,888,534	6,897,110	6,558,419
Service charges	2a	673,204	505,423	505,423
Interest revenue	2a	1,195,010	544,923	722,851
Other revenue	2a	285,982	81,000	325,615
		25,486,284	24,130,972	23,678,744
Expenses				
Employee costs	2b	(12,639,180)	(12,635,098)	(12,167,228)
Materials and contracts		(7,433,631)	(7,605,873)	(6,424,768)
Utility charges		(736,250)	(751,119)	(839,755)
Depreciation	10a	(5,044,522)	(4,875,818)	(4,949,571)
Finance costs	2b	(47,896)	(41,804)	(25,342)
Insurance		(404,696)	(523,133)	(483,416)
Other expenditure	2b	(1,853,149)	(1,938,353)	(2,139,352)
		(28,159,324)	(28,371,198)	(27,029,432)
Operating result from continuing operations		(2,673,040)	(4,240,226)	(3,350,688)
Capital grants, subsidies and contributions	2a	1,084,216	2,305,824	1,102,751
Profit on asset disposals	10c	21,738	—	—
Loss on asset disposals	10c	(148,314)	(25,000)	(3,595)
Fair value adjustments to financial assets at fair value through profit or loss	4b	2,942	—	6,450
Share of net profit of associates / joint ventures accounted for using the equity method	21	332,992	—	271,582
		1,293,574	2,280,824	1,377,188
Net result for the period		(1,379,466)	(1,959,402)	(1,973,500)
Other comprehensive income for the period				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Share of other comprehensive income of associates/ joint ventures accounted for using the equity method	16,21	159,797	—	—
Total other comprehensive income for the period		159,797	—	—
Total comprehensive income for the period		(1,219,669)	(1,959,402)	(1,973,500)

This statement is to be read in conjunction with the accompanying notes.



Statement of Financial Position

as at 30 June 2024

	Note	2024 \$	2023 \$
Assets			
Current assets			
Cash and cash equivalents	3	11,831,339	11,366,920
Trade and other receivables	5	1,532,498	1,643,903
Other financial assets	4a	5,573,965	4,029,566
Inventories	6	23,787	6,624
Other assets	7	231,759	221,102
Total current assets		19,193,348	17,268,115
Non-current assets			
Trade and other receivables	5	372,895	353,782
Other financial assets	4b	237,442	260,501
Investment in joint venture	21	8,821,409	8,328,620
Property, plant and equipment	8	53,277,382	55,114,575
Infrastructure	9	90,669,798	91,432,848
Right of use assets	11a	91,402	174,268
Total non-current assets		153,470,328	155,664,594
Total assets		172,663,676	172,932,709
Liabilities			
Current liabilities			
Trade and other payables	12	4,675,691	3,398,156
Other liabilities	13	30,630	185,022
Lease liabilities	11b	64,336	99,738
Borrowings	14	231,091	287,354
Employee related provisions	15	2,537,280	2,431,680
Total current liabilities		7,539,028	6,401,950
Non-current liabilities			
Lease liabilities	11b	28,712	72,428
Borrowings	14	483,100	713,198
Employee related provisions	15	241,322	153,950
Total non-current liabilities		753,134	939,576
Total liabilities		8,292,162	7,341,526
Net assets		164,371,514	165,591,183
Equity			
Retained surplus		19,324,937	22,493,406
Reserve accounts	27	11,385,930	9,596,927
Revaluation surplus	16	133,660,647	133,500,850
Total equity		164,371,514	165,591,183

This statement is to be read in conjunction with the accompanying notes.



Statement of Changes in Equity

for the year ended 30 June 2024

	Note	Retained Surplus \$	Reserve Accounts \$	Revaluation Surplus \$	Total Equity \$
Balance as at 1 July 2022		25,320,330	8,743,503	133,500,850	167,564,683
Comprehensive income for the period					
Net result for the period		(1,973,500)	—	—	(1,973,500)
Total comprehensive income for the period		(1,973,500)	—	—	(1,973,500)
Transfers from reserve accounts	27	41,675	(41,675)	—	—
Transfers to reserve accounts	27	(895,099)	895,099	—	—
Balance as at 30 June 2023		22,493,406	9,596,927	133,500,850	165,591,183
Balance as at 1 July 2023		22,493,406	9,596,927	133,500,850	165,591,183
Comprehensive income for the period					
Net result for the period		(1,379,466)	—	—	(1,379,466)
Other comprehensive income for the period					
Share of comprehensive income of equity accounted investments		—	—	159,797	159,797
Other comprehensive income for the period		—	—	159,797	159,797
Total comprehensive income for the period		(1,379,466)	—	159,797	(1,219,669)
Transfers from reserve accounts	27	1,241,526	(1,241,526)	—	—
Transfers to reserve accounts	27	(3,030,529)	3,030,529	—	—
Balance as at 30 June 2024		19,324,937	11,385,930	133,660,647	164,371,514

This statement is to be read in conjunction with the accompanying notes.



Statement of Cash Flows

for the year ended 30 June 2024

	Note	2024 Actual \$	2024 Budget \$	2023 Actual \$
Cash flows from operating activities				
Receipts				
Rates		15,394,846	15,469,341	14,560,357
Grants, subsidies and contributions		1,263,601	633,176	1,496,936
Fees and charges		5,666,544	6,897,110	6,558,419
Service charges		673,204	505,423	505,423
Interest revenue		1,195,010	544,923	722,851
Goods and services tax received		1,059,297	1,200,000	1,115,376
Other revenue		200,753	81,000	333,754
Total receipts		25,453,255	25,330,973	25,293,116
Payments				
Employee costs		(12,445,779)	(12,635,098)	(12,592,963)
Materials and contracts		(6,217,419)	(7,604,673)	(6,832,366)
Utility charges		(736,250)	(751,119)	(839,755)
Finance costs		(48,507)	(41,804)	(25,342)
Insurance paid		(404,696)	(523,133)	(483,416)
Goods and services tax paid		(125,447)	(1,200,000)	(1,098,661)
Other expenditure		(1,721,811)	(1,938,353)	(2,139,352)
Total payments		(21,699,909)	(24,694,180)	(24,011,855)
Net cash provided by operating activities		3,753,346	636,793	1,281,261
Cash flows from investing activities				
Payments				
Payments for financial assets at amortised cost		(1,518,398)	—	—
Payments for purchase of property, plant & equipment	8a	(558,974)	(1,440,740)	(518,425)
Payments for construction of infrastructure	9a	(2,568,421)	(4,069,938)	(1,289,764)
Receipts				
Capital grants, subsidies and contributions		1,084,216	2,305,824	807,755
Proceeds from financial assets at amortised cost - self supporting loans		22,969	21,503	21,503
Proceeds from sale of property, plant & equipment		646,185	22,000	405
Proceeds from Financial Assets at amortised cost		—	—	1,039,912
Net cash (used in) investing activities		(2,892,423)	(3,161,351)	61,386
Cash flows from financing activities				
Payments				
Repayment of borrowings	26a	(286,361)	(287,354)	(104,062)
Payments for principal portion of lease liabilities		(110,143)	(134,932)	(124,457)
Receipts				
Proceeds from new borrowings	26a	—	750,000	750,000
Net cash (used in) financing activities		(396,504)	327,714	521,481
Net increase /(decrease) in cash held		464,419	(2,196,844)	1,864,128
Cash at beginning of year		11,366,920	14,010,760	9,502,792
Cash and cash equivalents at the end of the year	3	11,831,339	11,813,916	11,366,920

This statement is to be read in conjunction with the accompanying notes.



Statement of Financial Activity

for the year ended 30 June 2024

	Note	2024 Actual \$	2024 Budget \$	2023 Actual \$
OPERATING ACTIVITIES				
Revenue from operating activities				
General rates	24	15,421,649	15,469,340	14,399,380
Grants, subsidies and contributions		1,021,905	633,176	1,167,056
Fees and charges		6,888,534	6,897,110	6,558,419
Service charges		673,204	505,423	505,423
Interest revenue		1,195,010	544,923	722,851
Other revenue		285,982	81,000	325,615
Profit on asset disposals		21,738	–	–
Fair value adjustments to financial assets at fair value through profit or loss	4b	2,942	–	6,450
Share of net profit of associates accounted for using the equity method	21	332,992	–	271,582
		25,843,956	24,130,972	23,956,776
Expenditure from operating activities				
Employee costs		(12,639,180)	(12,635,098)	(12,167,228)
Materials and contracts		(7,433,631)	(7,604,673)	(6,424,768)
Utility charges		(736,250)	(751,119)	(839,755)
Depreciation		(5,044,522)	(4,875,818)	(4,949,571)
Finance costs		(47,896)	(41,804)	(25,342)
Insurance		(404,696)	(523,133)	(483,416)
Other expenditure		(1,853,149)	(1,938,353)	(2,139,352)
Loss on asset disposals		(148,314)	(25,000)	(3,595)
		(28,307,638)	(28,394,998)	(27,033,027)
Non-cash amounts excluded from operating activities	25a	4,953,753	4,900,818	4,689,145
Amount attributable to operating activities		2,490,071	636,792	1,612,894
INVESTING ACTIVITIES				
Inflows from investing activities				
Capital grants, subsidies and contributions		1,084,216	2,305,824	1,102,751
Proceeds from disposal of assets		646,185	22,000	405
Proceeds from financial assets at amortised cost - self supporting loans		22,969	21,503	21,503
		1,753,370	2,349,327	1,124,659
Outflows from investing activities				
Purchase of property, plant and equipment	8a	(558,974)	(1,440,740)	(813,421)
Purchase and construction of infrastructure	9a	(2,568,421)	(4,069,938)	(1,289,764)
Right of use assets received - non cash	11a	(38,626)	–	–
		(3,166,021)	(5,510,678)	(2,103,185)
Non-cash amounts excluded from investing activities	25b	38,626	–	–
Amount attributable to investing activities		(1,374,025)	(3,161,351)	(978,526)
FINANCING ACTIVITIES				
Inflows from financing activities				
Proceeds from borrowings	26a	–	750,000	750,000
Transfers from reserve accounts	27	1,241,526	1,637,019	41,675
Proceeds from new leases - non cash	26b	38,626	–	–
		1,280,152	2,387,019	791,675
Outflows from financing activities				
Repayment of borrowings	26a	(286,361)	(287,354)	(104,062)
Payments for principal portion of lease liabilities		(110,143)	(134,932)	(124,457)
Transfers to reserve accounts	27	(3,030,529)	(1,915,097)	(895,099)
		(3,427,033)	(2,337,383)	(1,123,618)
Non-cash amounts excluded from financing activities		(38,626)	–	–
Amount attributable to financing activities		(2,185,507)	49,636	(331,943)



Statement of Financial Activity

for the year ended 30 June 2024

	Note	2024 Actual \$	2024 Budget \$	2023 Actual \$
MOVEMENT IN SURPLUS OR DEFICIT				
Surplus or deficit at the start of the financial year	25d	2,508,485	2,474,922	2,206,060
Amount attributable to operating activities		2,490,071	636,793	1,612,894
Amount attributable to investing activities		(1,374,025)	(3,161,351)	(978,526)
Amount attributable to financing activities		(2,185,507)	49,636	(331,943)
Surplus/(deficit) after imposition of general rates	25d	1,439,024	—	2,508,485

This statement is to be read in conjunction with the accompanying notes.



Notes to the Financial Statements

for the year ended 30 June 2024

Note 1. Basis of preparation

The financial report of the Town of Bassendean which is a Class 3 local government comprises general-purpose financial statements that have been prepared in accordance with the *Local Government Act 1995* and accompanying regulations

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribes that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied except for disclosure requirements of:

- AASB 7 Financial Instruments Disclosures
- AASB 16 Leases paragraph 58
- AASB 101 Presentation of Financial Statements paragraph 61
- AASB 107 Statement of Cash Flows paragraphs 43 and 45
- AASB 116 Property, Plant and Equipment paragraph 79
- AASB 137 Provisions, Contingent Liabilities and Contingent Assets paragraph 85
- AASB 1052 Disaggregated Disclosures paragraph 11
- AASB 1054 Australian Additional Disclosures paragraph 16

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Town to measure any vested improvements at zero cost.

The *Local Government (Financial Management) Regulations 1996* provide that:

- land and buildings classified as property, plant and equipment; or
- infrastructure; or
- vested improvements that the local government controls; and measured at reportable value, are only required to be revalued every five years. Revaluing these non-financial assets every five years is a departure from AASB 116 *Property, Plant and Equipment*, which would have required the Town to assess at each reporting date whether the carrying amount of the above-mentioned non-financial assets materially differ from their fair value and, if so, revalue the class of non-financial assets.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at

fair value of selected non-current assets, financial assets and liabilities.

Critical accounting estimates and judgements

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
 - Property, plant and equipment - note 8
 - Infrastructure - note 9
- Expected credit losses on financial assets
- Assets held for sale
- Impairment losses of non-financial assets
- Measurement of employee benefits - note 15
- Measurement of provisions

Fair value hierarchy information can be found in note 23.

The local government reporting entity

All funds through which the Town controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 28 to these financial statements.

Initial application of accounting standards

During the current year, the following new or revised Australian Accounting Standards and Interpretations were applied for the first time.

- *AASB 2021-2 Amendments to Australian Accounting Standards - Disclosure of Accounting Policies or Definition of Accounting Estimates*

This standard resulted in terminology changes relating to material accounting policies (formerly referred to as significant accounting policies).

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Notes to the Financial Statements

for the year ended 30 June 2024

Note 1. Basis of preparation (continued)

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- *AASB 2014-10 Amendments to Australian Accounting Standards-Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*
- *AASB 2020-1 Amendments to Australian Accounting Standards -Classification of Liabilities as Current or Non-current*
- *AASB 2021-7c Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred] AASB 10 and AASB 128 amendments in AASB 2014-10 apply*
- *AASB 2022-5 Amendments to Australian Accounting Standards -Lease Liability in a Sale and Leaseback*
- *AASB 2022-6 Amendments to Australian Accounting Standards - Non-current Liabilities with Covenants*

These amendments are not expected to have any material impact on the financial report on initial application.

- *AASB 2022-10 Amendments to Australian Accounting Standards - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities*

These amendments may result in changes to the fair value of non-financial assets. The impact is yet to be quantified.

- *AASB 2023-1 Amendments to Australian Accounting Standards - Supplier Finance Arrangements*

These amendments may result in additional disclosures in the case of applicable finance arrangements.

Notes to the Financial Statements

for the year ended 30 June 2024

Note 2. Revenue and expenses

(a) Revenue

Contracts with customers

Recognition of revenue is dependent on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/refunds/warranties	Timing of revenue recognition
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	On payment and issue of the licence, registration or approval
Pool inspections	Compliance safety check	Single point in time	Equal proportion based on an equal annually fee	None	After inspection complete based on a 4 year cycle
Other inspections	Regulatory Food, Health and Safety	Single point in time	Full payment prior to inspection	None	Revenue recognised after inspection event occurs
Waste management collections	Kerbside collection service	Over time	Payment on an annual basis in advance	None	Output method based on regular weekly and fortnightly period as proportionate to collection service
Waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	On entry to facility
Property hire and entry	Use of halls and facilities	Single point in time	In full in advance	Refund if event cancelled within 7 days	On entry or at conclusion of hire
Fees and charges for other goods and services	Library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Output method based on provision of service or completion of works
Reimbursements	Insurance claims	Single point in time	Payment in arrears for claimable event	None	When claim is agreed

Consideration from contracts with customers is included in the transaction price.

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Notes to the Financial Statements

for the year ended 30 June 2024

Note 2. Revenue and expenses (continued)

(a) Revenue (continued)

Revenue Recognition

Revenue recognised during the year under each basis of recognition by nature of goods or services is provided in the table below:

Nature	Contracts with customers	Capital grant/ contributions	Statutory Requirements	Other	Total
For the year ended 30 June 2024					
Rates	—	—	15,421,649	—	15,421,649
Grants, subsidies and contributions	366,562	—	655,343	—	1,021,905
Fees and charges	6,569,189	—	319,345	—	6,888,534
Service charges	—	—	—	673,204	673,204
Interest revenue	—	—	—	1,195,010	1,195,010
Other revenue	—	—	—	285,982	285,982
Capital grants, subsidies and contributions	—	1,084,216	—	—	1,084,216
Total	6,935,751	1,084,216	16,396,337	2,154,196	26,570,500
For the year ended 30 June 2023					
Rates	—	—	14,399,380	—	14,399,380
Grants, subsidies and contributions	319,781	—	847,275	—	1,167,056
Fees and charges	6,241,873	—	316,546	—	6,558,419
Service charges	—	—	—	505,423	505,423
Interest revenue	—	—	—	722,851	722,851
Other revenue	325,615	—	—	—	325,615
Capital grants, subsidies and contributions	—	1,102,751	—	—	1,102,751
Total	6,887,269	1,102,751	15,563,201	1,228,274	24,781,495
			2024 Actual \$	2024 Budget \$	2023 Actual \$

Assets and services acquired below fair value

Contributed assets	—	—	294,996
	—	—	294,996

Interest revenue

Interest on reserve funds	584,300	273,136	284,703
Rate instalment and penalty interest	169,397	75,160	136,083
Financial assets at amortised cost - self supporting loans	8,705	21,503	10,171
Other interest earnings	432,608	175,124	291,894
Total interest earnings	1,195,010	544,923	722,851

The 2024 original budget estimate in relation to:
Trade and other receivables overdue interest was \$0.

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Notes to the Financial Statements

for the year ended 30 June 2024

Note 2. Revenue and expenses (continued)

(b) Expenses

	Note	2024 Actual \$	2024 Budget \$	2023 Actual \$
Auditors remuneration				
- Audit of the annual financial report		65,000	50,000	53,768
- Other services – Internal audit & grant acquittals		62,166	51,200	20,841
Total Auditors remuneration		127,166	101,200	74,609
 Employee costs				
Employee benefit costs		12,526,409	12,574,548	11,979,197
Other employee costs		112,771	60,550	188,031
Total employee costs		12,639,180	12,635,098	12,167,228
 Finance costs				
Borrowings	26a	43,800	41,804	20,258
Lease liabilities		4,096	–	5,084
Total		47,896	41,804	25,342
 Other expenditure				
Contribution to underground power		1,227,284	1,227,284	1,227,284
Other expenses		625,865	711,069	912,068
Total Other expenditure		1,853,149	1,938,353	2,139,352

Notes to the Financial Statements

for the year ended 30 June 2024

Note 3. Cash and cash equivalents

	Note	2024 \$	2023 \$
Cash at bank and on hand		1,529,228	1,769,993
Term deposits		10,302,111	9,596,927
Total cash and cash equivalents	17	11,831,339	11,366,920
Held as			
- Unrestricted cash and cash equivalents		4,125,262	1,584,971
- Restricted cash and cash equivalents	17	7,706,077	9,781,949
Total		11,831,339	11,366,920

MATERIAL ACCOUNTING POLICIES

Cash and cash equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

Restricted financial assets

Restricted financial asset balances are not available for general use by the local government due to externally imposed restrictions.

Restrictions are specified in an agreement, contract or legislation.

This applies to reserve accounts, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation or loan agreement and for which no liability has been recognised.

Notes to the Financial Statements

for the year ended 30 June 2024

Note 4. Other financial assets

	Note	2024 \$	2023 \$
(a) Current assets			
Financial assets at amortised cost		5,573,965	4,029,566
Total current financial assets		5,573,965	4,029,566
Financial assets at amortised cost			
Term deposits		5,549,430	4,008,063
Self supporting loans receivable		24,535	21,503
		5,573,965	4,029,566
Held as			
- Unrestricted other financial assets at amortised cost		24,535	21,503
- Restricted other financial assets at amortised cost	17	5,549,430	4,008,063
Total		5,573,965	4,029,566
(b) Non current assets			
Financial assets at fair value through profit or loss		145,549	142,607
Financial assets at amortised cost		91,893	117,894
Total non-current financial assets		237,442	260,501
Financial assets at fair value through profit or loss			
Units in Local Government House Trust		145,549	142,607
		145,549	142,607
Financial assets at amortised cost			
Self supporting loans receivable		91,893	117,894
		91,893	117,894
Financial assets at fair value through profit or loss			
Units in Local Government House Trust - opening balance		142,607	136,157
Movement attributable to fair value increment		2,942	6,450
Units in Local Government House Trust - closing balance		145,549	142,607

MATERIAL ACCOUNTING POLICIES

Other financial assets at amortised cost

The Town classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Fair values of financial assets at amortised cost are not materially different to their carrying amounts, since the interest receivable on those assets is either close to current market rates or the assets are of a short term nature. Non-current financial assets at a mortised cost fair values are based on discounted cash flows using a current market rates. They are classified as level 2 fair values in the fair value hierachy (see Note 23 (i)) due to the observable market rates.

Interest received is presented under cashflows from operating activities in the Statement of Cash Flows where it is earned from financial assets that are held for cash management purposes.

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Notes to the Financial Statements

for the year ended 30 June 2024

Note 4. Other financial assets (continued)

Financial assets at fair value through profit or loss

The Town has elected to classify the following financial assets at fair value through profit or loss:

- debt investments which do not qualify for measurement at either amortised cost or fair value through other comprehensive income.
- equity investments which the Town has elected to recognise as fair value gains and losses through profit or loss.

Impairment and risk

Information regarding impairment and exposure to risk can be found at Note 23.

Notes to the Financial Statements

for the year ended 30 June 2024

Note 5. Trade and other receivables

	Note	2024 \$	2023 \$
Current			
Rates and statutory receivables		734,969	728,331
Trade receivables		173,625	569,713
GST receivable		193,110	6,171
Receivables for employee related provisions	15	150,583	168,383
Accrued income		280,211	171,305
		1,532,498	1,643,903
Non-current			
Pensioner's rates and ESL deferred		359,672	334,682
Long service leave due from other councils		13,223	19,100
		372,895	353,782

MATERIAL ACCOUNTING POLICIES

Rates and statutory receivables

Rates and statutory receivables are non-contractual receivables arising from statutory requirements and include amounts due from ratepayers for unpaid rates and service charges and other statutory charges or fines.

Rates and statutory receivables are recognised when the taxable event has occurred and can be measured reliably.

Trade and other receivables

Trade receivables are amounts receivable from contractual arrangements with customers for goods sold, services performed or grants or contributions with sufficiently specific performance obligations or for the construction of recognisable non-financial assets as part of the ordinary course of business.

Other Receivables

Other receivables are amounts receivable from contractual arrangements with third parties other than contracts with customers including grants for the construction of recognisable non-financial assets.

Measurement

Trade and other receivables are recognised initially at the amount of the transaction price, unless they contain a significant financing component, and are to be recognised at fair value.

Classification and subsequent measurement

Receivables which are generally due for settlement within AASB 101.66 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Town measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

Impairment and risk exposure

Information about the impairment of trade receivables and their exposure to credit risk and interest rate risk can be found in Note 23.

Notes to the Financial Statements

for the year ended 30 June 2024

Note 6. Inventories

	2024 \$	2023 \$
Current		
Fuel and materials	23,787	6,624
Total current inventories	23,787	6,624

The following movements in inventories occurred during the year:

Balance at beginning of year	6,624	15,976
Inventories expensed during the year	(28,579)	(105,356)
Additions to inventory	45,742	96,004
Balance at end of year	23,787	6,624

MATERIAL ACCOUNTING POLICIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Note 7. Other assets

	2024 \$	2023 \$
Other assets - current		
Prepayments	231,759	198,102
Assets held for sale	–	23,000
Total other assets - current	231,759	221,102

MATERIAL ACCOUNTING POLICIES

Other current assets

Other non-financial assets include prepayments which represent payments in advance of receipt of goods or services or that part of expenditure made in one accounting period covering a term extending beyond that period.

Non-current assets held for sale

Assets are classified as held for sale where the carrying amount will be recovered through a sale rather than continuing use and the asset is available for immediate sale with a sale being highly probable.

Notes to the Financial Statements

for the year ended 30 June 2024

Note 8. Property, plant and equipment

(a) Movements in balances

Movement in the balances of each class of property, plant and equipment between the beginning and the end of the current financial year.

	Note	Assets not subject to operating lease		Total Property Buildings specialised		Work in progress		Total Property Buildings specialised		Furniture and equipment		Plant and equipment		Minor Assets - Artwork		Total property, plant and equipment	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Balance at 1 July 2022		33,360,901	20,194,652	33,360,901	20,194,652	523,280	54,078,833	975,623	753,067	62,620	55,870,143						
Additions		–	118,467	–	118,467	–	118,467	195,826	499,128	–	813,421						
Disposals		–	–	–	–	–	–	–	(4,000)	–	(4,000)						
Depreciation		–	(1,321,069)	–	(1,321,069)	–	(1,321,069)	(142,104)	(101,816)	–	(1,564,989)						
Transfers	10a	–	489,311	–	489,311	(523,280)	(33,969)	–	33,969	–	–						
Balance at 30 June 2023		33,360,901	19,481,361	33,360,901	19,481,361	–	52,842,262	1,029,345	1,180,348	62,620	55,114,575						
Comprises:																	
Gross balance amount at 30 June 2023		33,360,901	30,310,131	33,360,901	30,310,131	–	63,671,032	1,553,128	2,774,251	62,620	68,061,031						
Accumulated depreciation at 30 June 2023		–	(10,828,770)	–	(10,828,770)	–	(10,828,770)	(523,783)	(1,593,903)	–	(12,946,456)						
Balance at 30 June 2023		33,360,901	19,481,361	33,360,901	19,481,361	–	52,842,262	1,029,345	1,180,348	62,620	55,114,575						
Balance at 1 July 2023		33,360,900	19,481,362	33,360,900	19,481,362	–	52,842,262	1,029,346	1,180,348	62,620	55,114,576						
Additions		–	143,306	–	143,306	134,300	277,606	29,613	251,755	–	558,974						
Disposals		(530,000)	(104,968)	(530,000)	(104,968)	–	(634,968)	(923)	(136,870)	–	(772,761)						
Depreciation		–	(1,325,265)	–	(1,325,265)	–	(1,325,265)	(180,264)	(118,869)	–	(1,624,398)						
Transfers	10a	–	17,152	–	17,152	–	17,152	–	(16,161)	–	991						
Balance at 30 June 2024		32,830,900	18,211,587	32,830,900	18,211,587	134,300	51,176,787	877,772	1,160,203	62,620	53,277,382						
Comprises:																	
Gross balance amount at 30 June 2024		32,830,900	30,163,590	32,830,900	30,163,590	134,300	63,128,790	1,579,901	2,504,333	62,620	67,275,644						
Accumulated depreciation at 30 June 2024		–	(11,952,003)	–	(11,952,003)	–	(11,952,003)	(702,129)	(1,344,130)	–	(13,998,262)						
Balance at 30 June 2024		32,830,900	18,211,587	32,830,900	18,211,587	134,300	51,176,787	877,772	1,160,203	62,620	53,277,382						

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Notes to the Financial Statements

for the year ended 30 June 2024

Note 8. Property, plant and equipment (continued)

(b) Carrying Amount Measurements

Asset class	Fair value hierarchy	Valuation technique	Basis of valuation	Date of last valuation	Inputs used
(i) Fair Value - as determined at the last valuation date					
Land - Freehold Land	2 & 3	Market approach using recent observable market data for similar items. (Gross revaluation method)	Independent Valuation	June 2022	Price per hectare/market borrowing rate
Buildings - specialised	3	Cost approach using depreciated replacement cost. (Gross revaluation method)	Independent Valuation	June 2022	Construction/Purchase costs and current condition (Level 2), residual values and remaining useful life assessments (Level 3) inputs.

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used by the local government to determine the fair value of property, plant and equipment using either level 2 or level 3 inputs. The valuation technique applied to property subject to lease was the same as that applied to property not subject to lease.

(ii) Cost

Following changes to the Local Government (Financial Management) Regulation 17A, plant and equipment type assets (being plant and equipment, furniture and equipment, works in progress and artworks) are being measured using the cost model rather than fair value. This change was effective for the financial year 2019.

Notes to the Financial Statements

for the year ended 30 June 2024

Note 9. Infrastructure

(a) Movements in balances

Movement in the balances of each class of infrastructure between the beginning and the end of the current financial year.

	Note	Infrastructure roads \$	Infrastructure footpaths \$	Infrastructure drainage \$	Infrastructure - Parks and Reserves \$	Work in progress \$	Total infrastructure \$
Balance as at 1 July 2022		58,365,333	7,370,037	17,610,508	8,914,164	1,175,425	93,435,467
Additions		873,602	59,536	48,628	236,525	71,473	1,289,764
Depreciation	10a	(1,895,789)	(272,922)	(453,068)	(670,604)	—	(3,292,383)
Transfers		—	—	—	1,122,334	(1,122,334)	—
Balance at 30 June 2023		57,343,146	7,156,651	17,206,068	9,602,419	124,564	91,432,848
Comprises:							
Gross balance amount at 30 June 2023		113,610,187	11,624,043	31,934,513	15,345,640	124,564	172,638,947
Accumulated depreciation at 30 June 2023		(56,267,041)	(4,467,392)	(14,728,445)	(5,743,221)	—	(81,206,099)
Balance at 30 June 2023		57,343,146	7,156,651	17,206,068	9,602,419	124,564	91,432,848
Balance as at 1 July 2023		57,343,146	7,156,651	17,206,068	9,602,419	124,564	91,432,848
Additions		1,430,569	182,257	—	817,314	138,281	2,568,421
Depreciation	10a	(1,926,825)	(275,410)	(401,099)	(702,899)	—	(3,306,233)
Transfers		15,325	—	—	(345)	(40,218)	(25,238)
Balance at 30 June 2024		56,862,215	7,063,498	16,804,969	9,716,489	222,627	90,669,798
Comprises:							
Gross balance amount at 30 June 2024		115,056,080	11,806,299	31,934,513	16,162,609	222,627	175,182,128
Accumulated depreciation at 30 June 2024		(58,193,865)	(4,742,801)	(15,129,544)	(6,446,120)	—	(84,512,330)
Balance at 30 June 2024		56,862,215	7,063,498	16,804,969	9,716,489	222,627	90,669,798

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Notes to the Financial Statements

for the year ended 30 June 2024

Note 9. Infrastructure (continued)

(b) Carrying Amount Measurements

Asset class	Fair value hierarchy	Valuation technique	Basis of valuation	Date of last valuation	Inputs used
(i) Fair Value - as determined at the last valuation date					
Infrastructure - roads	3	Cost approach using depreciated replacement cost. (Gross revaluation method)	Independent Valuation	June 2022	Construction costs and current condition (Level 2), residual values and remaining useful life assessments (Level 3) inputs
Infrastructure - drainage	3	Cost approach using depreciated replacement cost. (Gross revaluation method)	Independent Valuation	June 2022	Construction costs and current condition (Level 2), residual values and remaining useful life assessments (Level 3) inputs
Infrastructure - footpaths	3	Cost approach using depreciated replacement cost. (Gross revaluation method)	Independent Valuation	June 2022	Construction costs and current condition (Level 2), residual values and remaining useful life assessments (Level 3) inputs
Infrastructure - parks and reserves	3	Cost approach using depreciated replacement cost. (Gross revaluation method)	Independent Valuation	June 2022	Construction costs and current condition (Level 2), residual values and remaining useful life assessments (Level 3) inputs

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used by the local government to determine the fair value of infrastructure using level 3 inputs.

Notes to the Financial Statements

for the year ended 30 June 2024

Note 10. Fixed assets

	Note	2024 Actual \$	2024 Budget \$	2023 Actual \$
(a) Depreciation				
Buildings - specialised	8a	1,325,265	1,341,921	1,321,069
Furniture and equipment	8a	180,264	105,014	142,104
Plant and equipment	8a	118,869	156,049	101,816
Infrastructure - roads	9a	1,926,825	1,893,467	1,895,789
Infrastructure - footpaths	9a	275,410	272,838	272,922
Infrastructure - drainage	9a	401,099	401,534	453,068
Infrastructure - parks and reserves		702,899	704,995	670,604
Right-of-use assets - plant and equipment	11	89,037	–	88,948
Right-of-use assets - furniture and equipment		24,854	–	27,571
Total depreciation		5,044,522	4,875,818	4,949,571

Depreciation rates

Typical estimated useful lives for the different asset classes for the current and prior years are included in the table below:

Asset Class	Useful life
Buildings	20 to 100 years
Furniture and equipment	4 to 10 years
Plant and equipment	5 to 15 years
Minor Art Works	Not depreciated
Infrastructure - Roads	18 to 120 years
Infrastructure - Parks Plant & Equipment	3 to 80 years
Infrastructure - Footpaths	10 to 50 years
Infrastructure - Drainage	10 to 80 years

(b) Fully depreciated assets in use

The gross carrying value of assets held by the Town which are currently in use yet fully depreciated are shown in the table below.

	2024 Actual \$	2023 Actual \$
Furniture and equipment	90,159	90,159
Plant and equipment	158,891	200,567
	249,050	290,726

Notes to the Financial Statements

for the year ended 30 June 2024

Note 10. Fixed assets (continued)

(c) Disposal of assets

The following assets were disposed of during the year.

	Note	Net book value		Sales price		Profit		(loss)	
		2024 Actual	2024 Budget	2023 Actual	2024 Budget	2024 Actual	2024 Budget	2023 Actual	2024 Budget
By asset class									
Property, plant and equipment									
Land	8a	530,000	—	—	—	—	—	—	—
Buildings - specialised		104,968	—	2,728	—	—	—	(10,167)	—
Plant and equipment		136,870	47,000	4,000	22,000	21,738	—	(102,240)	—
Furniture and equipment		923	—	—	—	—	—	(35,200)	(3,595)
				216	—	—	—	(707)	—
		772,761	47,000	4,000	22,000	21,738	—	(148,314)	(3,595)
Total by asset class				646,185	22,000			(25,000)	

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Notes to the Financial Statements

for the year ended 30 June 2024

Note 10. Fixed assets (continued)

MATERIAL ACCOUNTING POLICIES

Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Town includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Town's revaluation policy, are recognised at cost and disclosed as being at reportable value.

Measurement after recognition

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses.

Reportable Value

In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

Revaluation

Land and buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls and measured at reportable value, are only required to be revalued every five years in accordance with the regulatory framework. This includes

buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on land vested in the Town.

Whilst the regulatory framework only requires a revaluation to occur every five years, it also provides for the Town to revalue earlier if it chooses to do so.

For land, buildings and infrastructure, increases in the carrying amount arising on revaluation of asset classes are credited to a revaluation surplus in equity.

Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss.

Subsequent increases are then recognised in profit or loss to the extent they reverse a net revaluation decrease previously recognised in profit or loss for the same class of asset.

Depreciation

The depreciable amount of all property, plant and equipment and infrastructure, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Depreciation on revaluation

When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

- (i) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset.
- (ii) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

Impairment

In accordance with *Local Government (Financial Management) Regulations 17A(4C)*, the Town is not required to comply with *AASB136 Impairment of Assets* to determine the recoverable amount of its non-financial assets that are land or buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls in circumstances where there has not been an impairment indication of a general decrease in asset values.

In other circumstances where it has been assessed that one or more of these non-financial assets are impaired, the asset's carrying amount is written down immediately to its

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Notes to the Financial Statements

for the year ended 30 June 2024

Note 10. Fixed assets (continued)

recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains or losses on disposal

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income in the period in which they arise.

Notes to the Financial Statements

for the year ended 30 June 2024

Note 11. Leases

(a) Right of use assets

Movement in the balance of each class of right-of-use asset between the beginning and the end of the current financial year

	Note	Plant & Equipment \$	Furniture and Equipment \$	Total \$
2023				
Balance at 1 July 2022		150,453	62,197	212,650
Additions		78,137	–	78,137
Depreciation	10a	(88,948)	(27,571)	(116,519)
Balance at 30 June 2023		139,642	34,626	174,268
Gross balance amount at 30 June 2023		369,788	143,705	513,493
Accumulated depreciation at 30 June 2023		(230,146)	(109,079)	(339,225)
Balance at 30 June 2023		139,642	34,626	174,268
2024				
Balance at 1 July 2023		139,642	34,626	174,268
Additions		31,026	–	31,026
Depreciation	10a	(89,037)	(24,855)	(113,892)
Balance at 30 June 2024		81,631	9,771	91,402
Gross balance amount at 30 June 2024		400,813	124,001	524,814
Accumulated depreciation at 30 June 2024		(319,182)	(114,230)	(433,412)
Balance at 30 June 2024		81,631	9,771	91,402

Amounts included in the statement of comprehensive income related to leases

The following amounts were recognised in the statement of comprehensive income during the period in respect of leases where the entity is the lessee:

	Note	2024 Actual \$	2023 Actual \$
Expenses			
Depreciation on right-of-use assets	10a	(113,892)	(116,519)
Finance charge on lease liabilities	26b	(4,096)	(5,084)
Total amount recognised in the statement of comprehensive income		(117,988)	(121,603)
Total cash outflow from leases		(110,143)	(124,457)

(b) Lease liabilities

Current		64,336	99,738
Non-current		28,712	72,428
Total lease liabilities	26b	93,048	172,166

Secured liabilities and assets pledged as security

Lease liabilities are effectively secured, as the rights to the leased assets recognised in the financial statements revert to the lessor in the event of default.

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Notes to the Financial Statements

for the year ended 30 June 2024

Note 11. Leases (continued)

MATERIAL ACCOUNTING POLICIES

Leases

At inception of a contract, the Town assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Town uses its incremental borrowing rate.

All contracts that are classified as short-term leases (i.e. a lease with a term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Details of individual lease liabilities required by regulations are provided at Note 26(b).

Right-of-use assets - measurement

Right-of-use assets are measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost (i.e. not recognised in the Statement of Financial Position). The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which are reported at fair value.

Refer to Note 10 under revaluation for details on the significant accounting policies applying to vested improvements.

Right-of-use assets - depreciation

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset, whichever is the shorter. Where a lease transfers ownership of the underlying asset, or the cost of the right-of-use asset reflects that the Town anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

Notes to the Financial Statements

for the year ended 30 June 2024

Note 12. Trade and other payables

	2024 \$	2023 \$
Current		
Sundry creditors	1,857,601	726,704
Accrued interest on loans	1,548	2,159
Prepaid rates	502,360	497,535
Accrued payroll liabilities	429	–
Bonds and deposits held	1,839,577	1,744,247
Accrued salaries and wages	444,176	294,483
Hyde Retirement Village bonds	30,000	39,600
Revenue Received in Advance	–	93,428
Total current trade and other payables	4,675,691	3,398,156

MATERIAL ACCOUNTING POLICIES

Financial liabilities

Financial liabilities are initially recognised at fair value when the Town becomes a party to the contractual provisions of the instrument.

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Financial liabilities are derecognised when the related obligations are discharged, cancelled, or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and any consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

Trade and other payables

Trade and other payables represent liabilities for goods and services provided to the Town before the end of the financial year that are unpaid and arise when the Town becomes obliged to make future payments in respect of the purchase of these goods and services.

The amounts unsecured, are recognised as a current liability and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

Prepaid rates

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Town recognises income for the prepaid rates that have not been refunded.

Notes to the Financial Statements

for the year ended 30 June 2024

Note 13. Other liabilities

	2024 \$	2023 \$
(a) Other liabilities		
Current		
Capital Grant / Contributions Liabilities	30,630	185,022
	<u>30,630</u>	<u>185,022</u>
 Reconciliation of changes in Capital Grant/ Contributions Liabilities		
Opening balance	185,022	142,674
Additions / Transfers	(154,392)	42,348
	<u>30,630</u>	<u>185,022</u>
 Expected satisfaction of capital grant/contribution liabilities		
Less than 1 year	30,630	154,392
	<u>30,630</u>	<u>154,392</u>

Performance obligations in relation to capital grant/contribution liabilities are satisfied as project milestones are met or completion of construction or acquisition of the asset.

MATERIAL ACCOUNTING POLICIES

Contract Liabilities

Contract liabilities represent the the Town's obligation to transfer goods or services to a customer for which the Town has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

Capital grant/contribution liabilities

Capital grant/contribution liabilities represent the Town's obligations to construct recognisable non-financial assets to identified specifications to be controlled by the Town which are yet to be satisfied. Capital grant/contribution liabilities are recognised as income when the obligations in the contract are satisfied.

Fair values for non-current capital grant/contribution liabilities, not expected to be extinguished within 12 months, are based on discounted cash flows of expected cashflows to satisfy the obligations using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 23(i)) due to the unobservable inputs, including own credit risk.

Notes to the Financial Statements

for the year ended 30 June 2024

Note 14. Borrowings

		2024			2023		
		Current	Non-current	Total	Current	Non-current	Total
	Note	\$	\$	\$	\$	\$	\$
Secured							
Loans from WATC		231,091	483,100	714,191	287,354	713,198	1,000,552
Total secured borrowings	26a	231,091	483,100	714,191	287,354	713,198	1,000,552

Secured liabilities and assets pledged as security

All of the Town's borrowings are from the Western Australian Treasury Corporation (WATC) and are un-secured

MATERIAL ACCOUNTING POLICIES

Borrowing costs

The Town has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short-term nature.

Borrowing fair values are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 23(i)) due to the unobservable inputs, including own credit risk.

Risk

Details of individual borrowings required by regulations are provided at Note 26(a).

Notes to the Financial Statements

for the year ended 30 June 2024

Note 15. Employee related provisions

	2024 \$	2023 \$
(a) Employee related provisions		
Current provisions		
Employee benefit provisions		
Annual leave	762,837	751,394
Long service leave	1,440,292	1,356,526
	<u>2,203,129</u>	<u>2,107,920</u>
Other provisions		
Employment on-costs	334,151	323,760
	<u>334,151</u>	<u>323,760</u>
Total current employee related provisions	<u>2,537,280</u>	<u>2,431,680</u>
Non-current provisions		
Long service leave	222,768	139,527
	<u>222,768</u>	<u>139,527</u>
Other provisions		
Employment on-costs	18,554	14,423
	<u>18,554</u>	<u>14,423</u>
Total non-current employee related provisions	<u>241,322</u>	<u>153,950</u>
Total employee related provisions	<u>2,778,602</u>	<u>2,585,630</u>

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave and associated on costs for services rendered up to the reporting date and recorded as an expense during the period the services are delivered.

Annual leave liabilities are classified as current, as there is no unconditional right to defer settlement for at least 12 months after the end of the reporting period. Assessments indicate that actual settlement of the liabilities is expected to occur as follows:

	Note	2024 \$	2023 \$
Amounts are expected to be settled on the following basis:			
Less than 12 months after the reporting date		2,537,280	2,431,680
More than 12 months from reporting date		241,322	153,950
		<u>2,778,602</u>	<u>2,585,630</u>

Expected reimbursements of employee related provisions from other WA local governments included within other receivables	5	150,582	168,383
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MATERIAL ACCOUNTING POLICIES

Employee benefits

The Town's obligations for employees' annual leave, long service leave and other employee leave entitlements are recognised as employee related provisions in the Statement of Financial Position.

Short-term employee benefits

Provision is made for the Town's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, and salaries. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

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Notes to the Financial Statements

for the year ended 30 June 2024

Note 15. Employee related provisions (continued)

The Town's obligations for short-term employee benefits such as wages and salaries are recognised as a part of current trade and other payables in the statement of financial position

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Town's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Town does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Notes to the Financial Statements

for the year ended 30 June 2024

Note 16. Revaluation surplus

	2024			2024			2024			2023			2023		
	Opening Balance	Revaluation Increment	Revaluation (Decrement)	Movement on Revaluation	Closing Balance		Opening Balance	Revaluation Increment	Revaluation (Decrement)	Movement on Revaluation	Closing Balance		Opening Balance	Revaluation Increment	Revaluation (Decrement)
	\$	\$	\$	\$	\$		\$	\$	\$	\$	\$		\$	\$	\$
Revaluation surplus - Land - freehold land	39,680,067	-	-	-	39,680,067		39,680,067	-	-	-	39,680,067		39,680,067	-	-
Revaluation surplus - Buildings	15,499,268	-	-	-	15,499,268		15,499,268	-	-	-	15,499,268		15,499,268	-	-
Revaluation surplus - Furniture and equipment	56,792	-	-	-	56,792		56,792	-	-	-	56,792		56,792	-	-
Revaluation surplus - Plant and equipment	732,285	-	-	-	732,285		732,285	-	-	-	732,285		732,285	-	-
Revaluation surplus - Infrastructure - roads	48,747,740	-	-	-	48,747,740		48,747,740	-	-	-	48,747,740		48,747,740	-	-
Revaluation surplus - Infrastructure - footpaths	5,779,454	-	-	-	5,779,454		5,779,454	-	-	-	5,779,454		5,779,454	-	-
Revaluation surplus - Infrastructure - drainage	14,522,995	-	-	-	14,522,995		14,522,995	-	-	-	14,522,995		14,522,995	-	-
Revaluation surplus - Infrastructure- Parks and Reserves	6,551,598	-	-	-	6,551,598		6,551,598	-	-	-	6,551,598		6,551,598	-	-
	131,570,199	-	-	-	131,570,199		131,570,199	-	-	-	131,570,199		131,570,199	-	-
Revaluation surplus/(deficit) EMRC	1,930,651	159,797	-	159,797	2,090,448		1,930,651	-	-	-	1,930,651		1,930,651	-	-
	133,500,850	159,797	-	159,797	133,660,647		133,500,850	-	-	-	133,500,850		133,500,850	-	-

Notes to the Financial Statements

for the year ended 30 June 2024

Note 17. Restrictions over financial assets

		2024 Actual \$	2023 Actual \$
	Note		

Restrictions

The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:

- Cash and cash equivalents	3	7,706,077	7,786,895
- Financial assets at amortised cost	4a	5,549,430	4,008,063
		<u>13,255,507</u>	<u>11,794,958</u>

The restricted financial assets are a result of the following specific purposes to which the assets may be used:

Restricted reserve accounts	27	11,385,930	9,596,927
Other restricted assets		–	266,987
Bonds and deposits held		1,869,577	1,791,647
Loans to clubs/associations		–	139,397
Total restricted financial assets		<u>13,255,507</u>	<u>11,794,958</u>

Undrawn borrowing facilities credit standby arrangements

Bank overdraft limit		100,000	100,000
Credit card limit		150,000	150,000
Credit card balance at balance date		(17,502)	(12,078)
Total amount of credit unused		<u>232,498</u>	<u>237,922</u>

		2024 \$	2023 \$
	Note		

Loan facilities

Loan facilities - current	14	231,091	287,354
Loan facilities - non-current	14	483,100	713,198
Total facilities in use at balance date		<u>714,191</u>	<u>1,000,552</u>

Notes to the Financial Statements

for the year ended 30 June 2024

Note 18. Contingent liabilities

In compliance with the *Contaminated Sites Act 2003*, the Town has listed the following sites as potential sources of contamination:

- 87 Whitfield St, Bassendean
- 17 & 19 Anstey Rd, Bassendean
- 35 Villiers St West and 29 Elder Pde, Bassendean
- 25 Iveson Pl, Bassendean
- Ashfield Reserve, Ashfield *
- Lots 214-220 (37- 47 Hyland St, 214 Lot Carnegie Rd), Bassendean
- 27 Hyland St, Bassendean - Restricted Use

The Town may have other sites that are possible sources of contamination. Until the Town conducts an investigation to determine the presence and scope of contamination, assess the risk, and agree with Department of Water and Environmental Regulation on the need and criteria for remediation of risk based approach, the Town is unable to estimate the potential costs associated with remediation of these sites except those marked with an * where only minor works are involved that would be undertaken at the time of any future. This approach is consistent with the Department of Water and Environmental Regulation Guidelines.

Note 19. Capital commitments

	2024 \$	2023 \$
Capital expenditure commitments		
Contracted for:		
- capital expenditure projects	89,072	313,544
- Infrastructure projects	37,400	207,362
- Underground Power - Eden Hill NRUPP Contribution	—	1,227,284
Total capital expenditure commitments	126,472	1,748,190
Payable:		
- not later than one year	126,472	1,748,190
Total capital expenditure commitments	126,472	1,748,190

Notes to the Financial Statements

for the year ended 30 June 2024

Note 20. Related party transactions

		2024 Actual \$	2024 Budget \$	2023 Actual \$
	Note			
(a) Council Member Remuneration				
Fees, expenses and allowances to be paid or reimbursed to elected council members.				
Mayor's annual allowance		38,450	38,450	37,881
Mayor's meeting attendance fees		26,370	26,370	25,976
Mayor's ICT expenses		3,500	3,500	3,500
Mayor's training expenses		2,178	3,785	706
Total		70,498	72,105	68,063
Deputy Mayor's annual allowance		9,579	9,612	9,470
Deputy Mayor's meeting attendance fees		16,934	17,030	16,776
Deputy Mayor's ICT expenses		3,480	3,500	3,500
Deputy Mayor's training expenses		679	3,785	815
Total		30,672	33,927	30,561
All other council member's meeting attendance fees		84,929	85,150	83,880
All other council member's ICT expenses		17,534	17,500	17,500
All other council member's training expenses		10,148	18,930	3,155
Total		112,611	121,580	104,535
Total	20b	213,781	227,612	203,159

(b) Key management personnel

Key Management Personnel (KMP) Compensation

The total of compensation paid to KMP of the Town during the year are as follows:

		2024 Actual \$	2023 Actual \$
	Note		
Short-term employee benefits		896,406	865,042
Post-employment benefits		118,025	145,224
Employee - other long-term benefits		144,394	(82,207)
Employee - termination benefits		49,905	26,254
Council member costs	20a	213,781	203,159
Total		1,422,511	1,157,472

Short-term employee benefits

These amounts include all salary and fringe benefits awarded to KMP except for details in respect to fees and benefits paid to council members which may be separately found in the table above.

Post-employment benefits

These amounts are the current-year's estimated cost of providing for the Town's superannuation contributions made during the year.

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Notes to the Financial Statements

for the year ended 30 June 2024

Note 20. Related party transactions (continued)

Other long-term benefits

These amounts represent annual leave and long service leave entitlements accruing during the year.

Termination benefits

These amounts represent termination benefits paid to KMP (Note: may or may not be applicable in any given year).

Council member costs

These amounts represent payments of member fees, expenses, allowances and reimbursements during the year.

(c) Transactions with related parties

Transactions between related parties and the Town are on normal commercial terms and conditions, no more favourable than those available to other parties, unless otherwise stated.

No outstanding balances or provisions for doubtful debts or guarantees exist in relation to related parties at year end.

Related parties

The Town's main related parties are as follows:

i. Key management personnel

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any council member, are considered key management personnel and are detailed in Notes 20(a) and 20(b).

ii. Other Related Parties

Outside of normal citizen type transactions with the Town, there were no other related party transactions involving key management personnel and/or their close family members and/or their controlled (or jointly controlled) entities.

iii. Entities subject to significant influence by the Town

There were no such entities requiring disclosure during the current or previous year.

Notes to the Financial Statements

for the year ended 30 June 2024

Note 21. Investment in Joint Arrangements

Eastern Metropolitan Regional Council

The Council is a member of the Eastern Metropolitan Regional Council. EMRC was established in accordance with the Local Government Act 1995 and consists of five local governments, namely, Town of Bassendean, City of Bayswater, City of Kalamunda, Shire of Mundaring, and City of Swan. The Town's interest in the associate calculated by EMRC as at 30 June 2024 was 5.56% (4.69% at 30 June 2023, representing its share of the net assets of \$158,539,468 (\$177,673,742 at 30 June 2023). Bassendean's interest in the assets and liabilities of the EMRC is as follows:

	2024 Actual \$	2023 Actual \$
Summarised statement of comprehensive income		
Summarised statement of financial position		
Other current assets	94,271,356	84,995,182
Non-current assets	141,786,776	129,024,122
Current liabilities	40,583,440	29,938,415
Total current liabilities	40,583,440	29,938,415
Non-current liabilities	36,935,224	6,407,147
Total non-current liabilities	36,935,224	6,407,147
Net assets	158,539,468	177,673,742
Share of joint venture's profit/(loss) from ordinary activities	332,992	271,582
Carrying amount at 1 July	8,328,620	8,057,038
- Share of joint venture's net profit/(loss) for the period	332,992	271,582
- Share of joint venture's other comprehensive income arising during the period	159,797	–
Carrying amount at 30 June	8,821,409	8,328,620

MATERIAL ACCOUNTING POLICIES

Joint operations

A joint operation is a joint arrangement where the Town has joint control with two or more parties to the joint arrangement. All parties to the joint arrangement have rights to the assets and obligations for the liabilities related to the arrangement.

Assets, liabilities, revenues and expenses relating to the Town's interest in the joint operation are accounted for in accordance with the relevant Australian Accounting Standard.

Note 22. Events occurring after the end of the reporting period

There have been no material events after the reporting period which would affect the financial report of the Town for the year ended 30th June 2024 or which would require a separate disclosure.

Notes to the Financial Statements

for the year ended 30 June 2024

Note 23. Other Material Accounting Policies

a) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

b) Current and non-current classification

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Town's operational cycle. In the case of liabilities where the Town does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Town's intentions to release for sale.

c) Rounding off figures

All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian Dollars.

d) Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the Town applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) statement of financial position as at the beginning of the preceding period in addition to the minimum comparative financial statements is presented.

e) Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

f) Superannuation

The Town contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Town contributes are defined contribution plans.

g) Fair value of assets and liabilities

Fair value is the price that the Town would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

h) Interest revenue

Interest revenue is calculated by applying the effective interest rate to the gross carrying amount of a financial asset measured at amortised cost except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

i) Fair value hierarchy

AASB 13 requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised into as follows:

Level 1

Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2

Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3

Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one

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Notes to the Financial Statements

for the year ended 30 June 2024

Note 23. Other Material Accounting Policies (continued)

or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

Valuation techniques

The Town selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the Town are consistent with one or more of the following valuation approaches:

Market approach

Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

Income approach

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

Cost approach

Valuation techniques that reflect the current replacement cost of the service capacity of an asset.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the Town gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

j) Impairment of assets

In accordance with Australian Accounting Standards the Town's cash generating non-specialised assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. AASB 116) whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

Notes to the Financial Statements

for the year ended 30 June 2024

Note 24. Rating information

Rate type	Basis of valuation	Rate in \$	Number of properties	2023/24 Actual Rateable value	2023/24 Actual rate revenue	2023/24 Actual interim rates	2023/24 Actual total revenue	2023/24 Budget rate revenue	2023/24 Budget interim rate	2023/24 Budget back rate	2023/24 Budget total revenue	2022/23 Actual Total revenue
General Rates												
Rate Description												
Residential	Gross rental valuation	0.07740	5,823	119,351,285	9,245,625	49,050	9,294,675	9,237,789	98,076	6,500	9,342,365	8,144,079
Comm/Industrial	Gross rental valuation	0.08901	346	51,217,380	4,558,859	–	4,558,859	4,558,859	–	–	4,558,859	4,271,428
Vacant Land - Residential, Commercial and Industrial	Gross rental valuation	0.11610	105	2,202,600	255,722	–	255,722	255,722	–	–	255,722	333,594
Total general rates			6,274	172,771,265	14,060,206	49,050	14,109,256	14,052,370	98,076	6,500	14,156,946	12,749,101
Minimum payment												
Residential	Gross rental valuation	1,183.00	978	14,132,710	1,156,974	–	1,156,974	1,156,974	–	–	1,156,974	1,673,378
Comm/Industrial	Gross rental valuation	1,183.00	2	10,400	2,366	–	2,366	2,366	–	–	2,366	2,212
Vacant Land - Residential	Gross rental valuation	1,183.00	136	1,061,090	160,888	–	160,888	160,888	–	–	160,888	99,540
Total minimum payments			1,116	15,204,200	1,320,228	–	1,320,228	1,320,228	–	–	1,320,228	1,775,130
Total general rates and minimum payments			7,390	187,975,465	15,380,434	49,050	15,429,484	15,372,598	98,076	6,500	15,477,174	14,524,231
							15,429,484				15,477,174	14,524,231
Concessions												
Exemptions, waivers and concessions							(7,835)				(7,834)	(124,851)
Total rates							15,421,649				15,469,340	14,399,380

The rate revenue was recognised from the rate record as soon as practicable after the Town resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

All land (other than exempt land) in the Town is rated according to its Gross Rental Value (GRV).

The general rates detailed in the 2023/24 financial year have been determined by Council on the basis of raising the revenue required to meet the deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than rates and also considering the extent of any increases in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

Notes to the Financial Statements

for the year ended 30 June 2024

Note 25. Determination of surplus or deficit

	2023/24	2023/24	2022/23
	30 June 2024	Budget 30 June 2024	30 June 2023
Note	\$	\$	\$

(a) Non-cash amounts excluded from operating activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

Adjustments to operating activities

Less: Profit on asset disposals	(21,738)	—	—
Less: Fair value adjustments to financial assets at fair value through profit or loss	(2,942)	—	(6,450)
Less: Share of net profit of associates and joint ventures accounted for using the equity method	(332,992)	—	(271,582)
Add: Loss on disposal of assets	148,314	25,000	3,595
Add: Amounts written off from opening capital work in progress	33,148	—	—
Add: Depreciation	10a 5,044,522	4,875,818	4,949,571

Non-cash movements in non-current assets and liabilities:

Financial assets at amortised cost	23,059	—	—
Pensioner deferred rates	(24,990)	—	—
Employee benefit provisions	87,372	—	(32,106)
Other provisions	—	—	12,375
Employee entitlement reserve	—	—	33,742

Non-cash amounts excluded from operating activities

4,953,753	4,900,818	4,689,145
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(b) Non-cash amounts excluded from investing activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to investing activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

Right of use assets received - non cash	11a 38,626	110,000	—
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Non-cash amounts excluded from investing activities

38,626	110,000	—
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(c) Non-cash amounts excluded from financing activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to financing activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

Adjustments to financing activities

Non cash proceeds from new leases	(38,626)	(110,000)	—
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Non-cash amounts excluded from financing activities

(38,626)	(110,000)	—
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Notes to the Financial Statements

for the year ended 30 June 2024

Note 25. Determination of surplus or deficit (continued)

		2023/24	2023/24	2022/23
		30 June 2024	Budget 30 June 2024	30 June 2023
	Note	\$	\$	\$
(d) Surplus/(deficit) after imposition of general rates				
The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> to agree to the surplus/(deficit) after imposition of general rates.				
Adjustments to net current assets				
Less: Reserve accounts	27	(11,385,930)	(8,862,298)	(9,596,927)
Less: Financial assets at amortised cost - self supporting loans	4a	(24,535)	—	(21,503)
Add: Current liabilities not expected to be cleared at end of year				
- Current portion of borrowings	14	231,091	120,000	287,354
- Current portion of lease liabilities	11	64,336	110,000	99,738
Add: Liabilities funded by Cash Backed Reserve		926,850	238,508	873,658
Total adjustments to net current assets		(10,188,188)	(8,393,790)	(8,357,680)
Net current assets used in the Statement of Financial Activity				
Total current assets		19,193,348	8,393,790	17,268,115
Less: Total current liabilities		(7,539,028)	—	(6,401,950)
Less: Total adjustments to net current assets		(10,215,296)	(8,393,790)	(8,357,680)
Surplus or deficit after imposition of general rates		1,439,024	—	2,508,485

Notes to the Financial Statements

for the year ended 30 June 2024

Note 26. Borrowing and lease liabilities

(a) Borrowings

Purpose	Note	Principal at 1 July 2022	New loans During 2022-23	Principal repayments During 2022-23	Actual Principal at 30 June 2023	New loans During 2023-24	Principal repayments During 2023-24	Actual Principal at 30 June 2024	Principal at 1 July 2023	New Loans During 2023-24	Budget Principal repayments	Principal at 30 June 2024
Civic Centre Redevelopment		127,778	–	(61,859)	65,919	–	(65,919)	–	65,919	–	–	–
Civic Centre Redevelopment		65,936	–	(20,700)	45,236	–	(21,954)	23,282	45,236	–	(21,954)	23,282
Underground Power		–	750,000	–	750,000	–	(175,518)	574,482	750,000	–	(177,978)	572,022
Underground Power*		–	–	–	–	–	–	–	–	750,000	–	750,000
Total		193,714	750,000	(82,559)	861,155	–	(263,391)	597,764	861,155	750,000	(265,851)	1,345,304
Self Supporting Loans												
Technology for Ageing and Disability WA (TADWA)		160,900	–	(21,503)	139,397	–	(22,969)	116,428	139,397	–	(21,503)	117,894
Total Self Supporting Loans		160,900	–	(21,503)	139,397	–	(22,969)	116,428	139,397	–	(21,503)	117,894
Total Borrowings	¹⁴	354,614	750,000	(104,062)	1,000,552	–	(286,360)	714,192	1,000,552	750,000	(287,354)	1,463,198

Self supporting loans are financed by payments from third parties. These are shown in Note 4 as other financial assets at amortised cost.

All other loan repayments were financed by general purpose revenue.

Borrowing Finance Cost Payments

Purpose	Loan number	Institution	Interest Rate	Date final payment is due	Actual for year ending 30 June 2024	Budget for year ending 30 June 2024	Actual for year ending 30 June 2023
Civic Centre Redevelopment	160	WATC	6.31%	28/06/24	2,586	2,620	6,587
Civic Centre Redevelopment	160B	WATC	5.92%	26/01/25	1,960	2,227	3,227
Underground Power	164	WATC	4.37%	26/06/27	30,778	21,922	456
Total					35,324	26,769	10,270
Self Supporting Loans Finance Cost Payments							
Technology for Ageing and Disability WA (TADWA)	162	WATC	6.65%	01/09/28	8,476	8,705	9,988
Total Self Supporting Loans Finance Cost Payments					8,476	8,705	9,988
Total Finance Cost Payments					43,800	35,474	20,258

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for the year ended 30 June 2024

(b) Lease liabilities

Furniture and equipment
Plant and equipment
Total Finance Cost Payments

Notes to the Financial Statements

for the year ended 30 June 2024

Note 27. Reserve accounts

	2024 Opening Balance Actual	2024 Transfer to Actual	2024 Transfer (from) Actual	2024 Closing Balance Actual	2024 Opening Balance Budget	2024 Transfer to Budget	2024 Transfer (from) Budget	2024 Closing Balance Budget	2023 Opening Balance Actual	2023 Transfer to Actual	2023 Transfer (from) Actual	2023 Closing Balance Actual
Restricted by council												
(a) Aged Persons Reserve	490,713	29,877	—	520,590	422,100	12,663	—	434,763	513,632	18,756	(41,675)	490,713
(b) Bus Shelter Reserve	22,642	—	(22,642)	—	—	—	—	—	21,931	711	—	22,642
(c) Community Facilities Reserve	160,410	—	(160,410)	—	152,236	4,567	(156,803)	—	155,343	5,067	—	160,410
(d) Drainage Infrastructure Reserve	142,844	—	(142,844)	—	190,687	5,721	(196,408)	—	138,346	4,498	—	142,844
(e) Employee Entitlements Reserve	873,658	53,192	—	926,850	643,891	19,317	—	663,208	839,916	33,742	—	873,658
(f) Future Projects Reserve	704,227	42,876	—	747,103	694,951	20,849	—	715,800	682,020	22,207	—	704,227
(g) Information Technology Reserve	910,110	141,817	—	1,051,927	950,093	134,869	—	1,084,962	881,412	28,698	—	910,110
(h) Jubilee Reserve	51,623	503,143	—	554,766	252,803	257,584	—	510,387	50,000	1,623	—	51,623
(i) Land and Buildings Infrastructure Reserve	2,439,062	668,500	(44,489)	3,063,073	2,396,830	71,905	(140,000)	2,328,735	2,362,135	76,927	—	2,439,062
(j) Marine Assets Reserve	77,625	—	(77,625)	—	76,299	2,289	(78,588)	—	75,176	2,449	—	77,625
(k) Natural Area Reserve	259,755	174,281	—	434,036	193,732	116,787	—	310,519	251,555	8,200	—	259,755
(l) Fleet and Plant Reserve	381,574	223,232	(316,574)	288,232	171,507	613,650	(610,220)	174,937	369,531	12,043	—	381,574
(m) Street Tree Reserve	97,340	5,926	(50,000)	53,266	47,163	1,415	—	48,578	94,265	3,075	—	97,340
(n) Underground Power Reserve	89,917	5,475	—	95,392	88,366	2,651	—	91,017	87,070	2,847	—	89,917
(o) Unspent Grants Reserve	149,372	—	(149,372)	—	—	—	—	—	144,674	4,698	—	149,372
(p) Waste Asset Reserve	261,624	15,929	—	277,553	215,384	56,462	—	271,846	200,000	61,624	—	261,624
(q) Waste Processing / Disposal Reserve	885,959	53,941	—	939,900	683,058	29,451	—	712,509	677,288	208,671	—	885,959
(r) Waste Programs Reserve	1,182,420	71,990	(19,973)	1,234,437	972,159	55,450	(320,000)	707,609	903,931	278,489	—	1,182,420
(s) Wind in the Willows Child Care Reserve	384,887	23,433	(39,524)	368,796	366,590	65,998	(125,000)	307,588	265,110	119,777	—	384,887
(t) Youth Development Reserve	31,165	1,897	—	33,062	20,617	619	—	21,236	30,168	997	—	31,165
(u) Underground Power Reserve - Eden Hill Reserve	—	—	—	—	13,819	415	—	14,234	—	—	—	—
(v) Events & Culture Reserve	—	24,021	(10,000)	14,021	31,931	10,640	(10,000)	32,571	—	—	—	—
(w) Assets Enhancement Reserve	—	449,689	(208,073)	241,616	—	431,799	—	431,799	—	—	—	—
(x) Carry Forward Reserve	—	541,310	—	541,310	—	—	—	—	—	—	—	—
	9,596,927	3,030,529	(1,241,526)	11,385,930	8,584,216	1,915,101	(1,637,019)	8,862,298	8,743,503	895,099	(41,675)	9,596,927
	9,596,927	3,030,529	(1,241,526)	11,385,930	8,584,216	1,915,101	(1,637,019)	8,862,298	8,743,503	895,099	(41,675)	9,596,927

All reserves are supported by cash and cash equivalents and financial assets at amortised cost and are restricted within equity as Reserve accounts.

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Notes to the Financial Statements

for the year ended 30 June 2024

Note 27. Reserve accounts (continued)

In accordance with Council resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside and their anticipated date of use are as follows:

Name of reserve	Purpose of the reserve
(a) Aged Persons Reserve	To accrue funds to provide for the operational deficit, refurbishment and capital expenses, for Hyde Retirement Village.
(b) Bus Shelter Reserve	To provide funds for the purpose of installation or replacement of bus shelters within the Town.
(c) Community Facilities Reserve	To accrue funds for major expenditure in the provision of community facilities.
(d) Drainage Infrastructure Reserve	To provide for the renewal and upgrade of the drainage network.
(e) Employee Entitlements Reserve	To provide funds for future payments to staff for employee entitlements.
(f) Future Projects Reserve	To assist in funding capital initiatives that are generally significant in nature and provide a means to spread the costs of intergenerational assets over multiple years.
(g) Information Technology Reserve	To fund the acquisition and enhancement of technology and digital service delivery initiatives.
(h) Jubilee Reserve	To accrue funds for major expenditure in the provision of community facilities at Jubilee Reserve.
(i) Land and Buildings Infrastructure Reserve	To hold funds accrued as a result of sale of land and buildings for the provisions of funds for the purchase and development of land and building infrastructure.
(j) Marine Assets Reserve	To fund the renewal of marine assets ie. jetty, pontoons and associated river bank restoration projects.
(k) Natural Area Reserve	To provide for the future restoration of Natural Area Reserves at Point Reserve and Bindaring Park.
(l) Plant and Equipment Reserve	To accrue funds for the purpose of replacement of major plant items.
(m) Street Tree Reserve	To accrue unspent funds from tree planting program for the purpose of planting and maintaining trees.
(n) Underground Power Reserve	To accrue funds to assist residents facing financial hardship with meeting the property owner contribution costs of underground power.
(o) Unspent Grants Reserve	To provide for unspent funding received as grant contributions to Works and Services.
(p) Waste Asset Reserve	To accrue funds for the long term asset renewal and purchase of new waste management assets.
(q) Waste Processing / Disposal Reserve	To accrue funds to accommodate fluctuations in annual waste collection costs and start-up costs of new waste processing (or reduction) programs.
(r) Waste Programs Reserve	To implement programs and projects identified in the Strategic Waste Plan.
(s) Wind in the Willows Child Care Reserve	To accrue funds for the purpose of asset improvement in the Centre and to cater for future surplus or deficit in operations.
(t) Youth Development Reserve	To provide funds for activities and facilities for the benefit of youth in the Town.
(u) Underground Power Reserve - Eden Hill	To enable an equalisation reserve to cover any timing income and expenditure related to Eden Hill Underground Project.
(v) Events & Culture Reserve	To accrue funds for significant or major events/cultural activities.
(w) Asset Enhancement Reserve	To accrue funds for upgrade and Replacement of Infrastructure Assets.
(x) Carry forward Reserve	To accrue unspent funds from Operating and Capital Works Programs to enable continuation in future years

Notes to the Financial Statements

for the year ended 30 June 2024

Note 28. Trust funds

	1-Jul-2023	Amounts received	Amounts paid	30 June 2024
	\$	\$	\$	\$

Funds held at balance date which are required to be held in trust and which are not included in the financial statements are as follows:

Public open space	335,157	15,103	(226,845)	123,415
	<u>335,157</u>	<u>15,103</u>	<u>(226,845)</u>	<u>123,415</u>

The amount released in 2023-2024 relates to Sandy Beach playspace and ablutions block

“...a home by the Swan
for everyone to enjoy...”



HOME BY THE SWAN



TOWN OF

Bassendean

