

# Budget

For the year end 30 June 2025



**TOWN OF BASSENDEAN****ANNUAL BUDGET****FOR THE YEAR ENDED 30 JUNE 2025****LOCAL GOVERNMENT ACT 1995****TABLE OF CONTENTS**

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**TOWN'S VISION**

- *A welcoming and inclusive community whose members know and support each other.*
- *A community and local government that take environmentally sustainable actions for our Town, State, country and planet.*
- *An accessible place with a rich, natural environment, thriving town centre and precincts, and connection to history.*
- *Supported by a proactive local government that makes brave decisions and enables positive change.*
- *Resilient, adaptable to change and moving towards self-sufficiency.*

**TOWN OF BASSENDEAN**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	Note	2024/25 Budget	2023/24 Estimate	2023/24 Budget
<b>Revenue</b>		\$	\$	\$
Rates	2(a)	16,305,035	15,428,187	15,469,341
Grants, subsidies and contributions		482,003	270,057	633,176
Fees and charges	16	7,216,894	6,767,880	6,897,110
Service charges	2(h)	505,423	481,780	505,423
Interest revenue	10(a)	508,135	618,938	544,923
Other revenue		230,493	264,306	81,000
		25,247,983	23,831,148	24,130,973
<b>Expenses</b>				
Employee costs		(12,884,673)	(12,545,636)	(12,862,060)
Materials and contracts		(8,266,484)	(6,359,055)	(7,604,673)
Utility charges		(778,845)	(755,049)	(751,119)
Depreciation	6	(4,885,152)	(4,888,071)	(4,875,818)
Finance costs	10(c)	(31,557)	(30,060)	(41,804)
Insurance		(342,400)	(376,042)	(296,171)
Other expenditure		(606,185)	(1,659,241)	(1,938,353)
		(27,795,296)	(26,613,154)	(28,369,998)
		(2,547,313)	(2,782,006)	(4,239,025)
Capital grants, subsidies and contributions		3,658,272	897,713	2,305,824
Loss on asset disposals	5	0	0	(25,000)
		3,658,272	897,713	2,280,824
<b>Net result for the period</b>		<b>1,110,959</b>	<b>(1,884,293)</b>	<b>(1,958,201)</b>
<b>Other comprehensive income for the period</b>				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Changes in asset revaluation surplus		0	0	0
Share of comprehensive income of associates accounted for using the equity method		0	0	0
<b>Total other comprehensive income for the period</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>Total comprehensive income for the period</b>		<b>1,110,959</b>	<b>(1,884,293)</b>	<b>(1,958,201)</b>

This statement is to be read in conjunction with the accompanying notes.

**TOWN OF BASSENDEAN**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**CASH FLOWS FROM OPERATING ACTIVITIES**

**Receipts**

	Note	2024/25 Budget	2023/24 Estimated	2023/24 Budget
Rates		\$ 16,227,330	\$ 15,608,723	\$ 15,469,341
Grants, subsidies and contributions		392,003	600,043	633,176
Fees and charges		6,116,894	6,767,880	6,897,110
Service charges		505,423	481,780	505,423
Interest revenue		508,135	618,938	544,923
Goods and services tax received		1,100,000	941,985	1,200,000
Other revenue		230,493	264,306	81,000
		25,080,278	25,283,655	25,330,973

**Payments**

Employee costs		(13,164,595)	(11,923,392)	(12,862,060)
Materials and contracts		(7,315,644)	(6,514,931)	(7,604,673)
Utility charges		(778,845)	(755,049)	(751,119)
Finance costs		(31,557)	(32,219)	(41,804)
Insurance paid		(342,400)	(376,042)	(296,171)
Goods and services tax paid		(125,000)	(98,952)	(1,200,000)
Other expenditure		(606,185)	(1,659,241)	(1,938,353)
		(22,364,226)	(21,359,826)	(24,694,180)

<b>Net cash provided by operating activities</b>	4	2,716,052	3,923,829	636,793
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**CASH FLOWS FROM INVESTING ACTIVITIES**

Payments for purchase of property, plant & equipment	5(a)	(1,183,000)	(584,519)	(1,440,740)
Payments for construction of infrastructure	5(b)	(6,255,980)	(2,456,044)	(4,069,938)
Capital grants, subsidies and contributions		3,658,272	897,713	2,305,824
Proceeds from sale of property, plant and equipment		0	520,000	22,000
<b>Net cash (used in) investing activities</b>		(3,780,708)	0	(3,182,854)

**CASH FLOWS FROM FINANCING ACTIVITIES**

Repayment of borrowings	7(a)	(231,017)	(286,359)	(287,354)
Proceeds from self-supporting loans		24,535	22,969	21,503
Payments for principal portion of lease liabilities	8	(84,925)	(90,000)	(134,932)
Proceeds from new borrowings	7(a)	0	0	750,000
<b>Net cash provided by (used in) financing activities</b>		(291,407)	(353,390)	349,217

**Net increase (decrease) in cash held**

		(1,356,063)	3,570,439	(2,196,844)
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Cash at beginning of year		14,937,359	11,366,920	14,010,760
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<b>Cash and cash equivalents at the end of the year</b>	4	<b>13,581,296</b>	<b>14,937,359</b>	<b>11,813,916</b>
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This statement is to be read in conjunction with the accompanying notes.

**TOWN OF BASSENDEAN**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**OPERATING ACTIVITIES**

**Revenue from operating activities**

		2024/25 Budget	2023/24 Estimated	2023/24 Budget
	Note	\$	\$	\$
General rates	2(a)	16,305,035	15,428,187	15,469,340
Grants, subsidies and contributions		482,003	270,057	633,176
Fees and charges	16	7,216,894	6,767,880	6,897,110
Service charges	2(h)	505,423	481,780	505,423
Interest revenue	10(a)	508,135	618,938	544,923
Other revenue		230,493	264,306	81,000
		25,247,983	23,831,148	24,130,972

**Expenditure from operating activities**

Employee costs		(12,884,673)	(12,545,636)	(12,862,060)
Materials and contracts		(8,266,484)	(6,359,055)	(7,604,673)
Utility charges		(778,845)	(755,049)	(751,119)
Depreciation	6	(4,885,152)	(4,888,071)	(4,875,818)
Finance costs	10(c)	(31,557)	(30,060)	(41,804)
Insurance		(342,400)	(376,042)	(296,171)
Other expenditure		(606,185)	(1,659,241)	(1,938,353)
Loss on asset disposals	5	0	0	(25,000)
		(27,795,296)	(26,613,154)	(28,394,998)

Non cash amounts excluded from operating activities

	3(c)	5,092,405	4,888,071	4,900,818
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**Amount attributable to operating activities**

**2,545,092 2,106,065 636,792**

**INVESTING ACTIVITIES**

**Inflows from investing activities**

Capital grants, subsidies and contributions		3,658,272	897,713	2,305,824
Proceeds from disposal of assets		0	520,000	22,000
Proceeds from self supporting loans		24,535	21,503	21,503
		3,682,807	1,439,216	2,349,327

**Outflows from investing activities**

Payments for property, plant and equipment	5(a)	(1,183,000)	(584,519)	(1,440,740)
Payments for construction of infrastructure	5(b)	(6,255,980)	(2,456,044)	(4,069,938)
		(7,438,980)	(3,040,563)	(5,510,678)
<b>Amount attributable to investing activities</b>		<b>(3,756,173)</b>	<b>(1,601,347)</b>	<b>(3,161,351)</b>

**FINANCING ACTIVITIES**

**Inflows from financing activities**

Proceeds from new borrowings	7(a)	0	0	750,000
Leases liabilities recognised	8	0	40,000	110,000
Transfers from reserve accounts	9(a)	1,665,403	1,083,108	1,637,019
		1,665,403	1,123,108	2,497,019

**Outflows from financing activities**

Repayment of borrowings	7(a)	(231,017)	(286,359)	(287,354)
Payments for principal portion of lease liabilities	8	(84,925)	(90,000)	(134,932)
Transfers to reserve accounts	9(a)	(1,185,122)	(2,651,135)	(1,915,097)
		(1,501,064)	(3,027,495)	(2,337,383)

Non-cash amounts excluded from financing activities

	3(d)	0	(40,000)	(110,000)
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**Amount attributable to financing activities**

**164,339 (1,944,386) 49,636**

**MOVEMENT IN SURPLUS OR DEFICIT**

**Surplus at the start of the financial year**

	3	1,068,816	2,508,485	2,474,922
Amount attributable to operating activities		2,545,092	2,106,065	636,792
Amount attributable to investing activities		(3,756,173)	(1,601,347)	(3,161,351)
Amount attributable to financing activities		164,339	(1,944,386)	49,636
<b>Surplus/(deficit) remaining after the imposition of general rates</b>		<b>22,074</b>	<b>1,068,817</b>	<b>0</b>

This statement is to be read in conjunction with the accompanying notes.

**TOWN OF BASSENDEAN  
FOR THE YEAR ENDED 30 JUNE 2025**

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TOWN OF BASSENDEAN  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2025

1. BASIS OF PREPARATION

The annual budget is a forward looking document and has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the annual budget be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Town to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this annual budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the annual budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

The local government reporting entity

All funds through which the Town controls resources to carry on its functions have been included in the financial statements forming part of this annual budget.

All monies held in the Trust Fund are excluded from the financial statements.

2023/24 actual balances

Balances shown in this budget as 2023/24 Actual are estimates as forecast at the time of preparation of the annual budget and are subject to final adjustments.

Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Rounding off figures

All figures shown in this statement are rounded to the nearest dollar.

Statement of Cashflows

Investing and financing transactions that do not require the use of cash or cash equivalents shall be excluded from a statement of cash flows. Such transactions shall be disclosed elsewhere in the financial statements in a way that provides all the relevant information about these investing and financing activities.

Initial application of accounting standards

During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.

- AASB 2020-1 Amendments to Australian Accounting Standards
    - Classification of Liabilities as Current or Non-current
  - AASB 2022-5 Amendments to Australian Accounting Standards
    - Lease Liability in a Sale and Leaseback
  - AASB 2022-6 Amendments to Australian Accounting Standards
    - Non-current Liabilities with Covenants
  - AASB 2023-1 Amendments to Australian Accounting Standards
    - Supplier Finance Arrangements
  - AASB 2023-3 Amendments to Australian Accounting Standards
    - Disclosure of Non-current Liabilities with Covenants: Tier 2
- It is not expected these standards will have an impact on the annual budget.

- AASB 2022-10 Amendments to Australian Accounting Standards
  - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities, became mandatory during the budget year. Amendments to AASB 13 *Fair Value Measurement* impacts the future determination of fair value when revaluing assets using the cost approach. Timing of future revaluations is defined by regulation 17A of *Local Government (Financial Management) Regulations 1996*. Impacts of this pronouncement are yet to be quantified and are dependent on the timing of future revaluations of asset classes. No material impact is expected in relation to the 2024-25 statutory budget.

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 Amendments to Australian Accounting Standards
  - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- AASB 2021-7c Amendments to Australian Accounting Standards
  - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]
- AASB 2022-9 Amendments to Australian Accounting Standards
  - Insurance Contracts in the Public Sector
- AASB 2023-5 Amendments to Australian Accounting Standards
  - Lack of Exchangeability

It is not expected these standards will have an impact on the annual budget.

Judgements, estimates and assumptions

The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- estimation of fair values of land and buildings and investment property
- impairment of financial assets
- estimation uncertainties and judgements made in relation to lease accounting
- estimated useful life of assets
- estimation of provisions
- estimation of fair value of leases

**TOWN OF BASSENDEAN**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**2. RATES AND SERVICE CHARGES**

**(a) Rating Information**

Rate Description	Basis of valuation	Rate in \$	Number of properties	Rateable value \$	2024/25 Budgeted rate revenue \$	2024/25 Budgeted interim rates \$	2024/25 Budgeted total revenue \$	2023/24 Estimated total revenue \$	2023/24 Budget total revenue \$
<b>(i) General rates</b>									
<b>Gross rental valuations</b>									
Improved – Residential	Gross rental valuation	0.08176	6493	123,256,188	10,590,900	57,089	10,647,989	9,301,178	9,342,365
Improved – Commercial and Industrial	Gross rental valuation	0.09400	366	46,981,633	4,874,699	0	4,874,699	4,558,859	4,558,859
Vacant Land - Residential, Commercial and Industrial	Gross rental valuation	0.12263	110	2,583,214	261,821	0	261,821	255,722	255,722
<b>Total general rates</b>			6,969	172,821,035	15,727,420	57,089	15,784,509	14,115,759	14,156,946
<b>(j) Minimum payment</b>									
		<b>Minimum \$</b>							
<b>Gross rental valuations</b>									
Improved – Residential	Gross rental valuation	1183	340	10,974,427	402,220	0	402,220	1,156,974	1,156,974
Improved – Commercial and Industrial	Gross rental valuation	1183	1	4,875,677	1,183	0	1,183	2,366	2,366
Vacant Land - Residential, Commercial and Industrial	Gross rental valuation	1183	106	361,076	125,398	0	125,398	160,888	160,888
<b>Total minimum payments</b>			447	16,211,180	528,801	0	528,801	1,320,228	1,320,228
<b>Total general rates and minimum payments</b>			7,416	189,032,215	16,256,221	57,089	16,313,310	<b>15,435,987</b>	<b>15,477,174</b>
Concessions (Refer note 2)							(8,275)	(7,800)	(7,834)
<b>Total rates</b>					<b>16,256,221</b>	<b>57,089</b>	<b>16,305,035</b>	<b>15,428,187</b>	<b>15,469,340</b>

The Town did not raise specified area rates for the year ended 30th June 2025.

The general rates detailed for the 2024/25 financial year have been determined by Council on the basis of raising the revenue required to meet the estimated deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than general rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.



2. RATES AND SERVICE CHARGES (CONTINUED)

(b) Interest Charges and Instalments - Rates and Service Charges

The following instalment options are available to ratepayers for the payment of rates and service charges.

Instalment options	Date due	Instalment plan admin charge	Instalment plan interest rate	Unpaid rates interest rates
		\$	%	%
<b>Option one</b>				
Single full payment	28/08/2024	0	0.0%	11%
<b>Option two</b>				
First instalment	28/08/2024	0	0.0%	11.0%
Second instalment	08/01/2025	14	5.5%	11.0%
<b>Option three</b>				
First instalment	28/08/2024	0	0.0%	11.0%
Second instalment	29/10/2024	14	5.5%	11.0%
Third instalment	08/01/2025	14	5.5%	11.0%
Fourth instalment	14/03/2025	14	5.5%	11.0%
		<b>2024/25 Budget revenue</b>	<b>2023/24 Estimated revenue</b>	<b>2023/24 Budget revenue</b>
		\$	\$	\$
Instalment plan admin charge revenue		65,000	50,000	59,598
Instalment plan interest earned		70,000	67,500	66,200
Unpaid rates and service charge interest earned		110,000	105,000	108,924
		<b>245,000</b>	<b>222,500</b>	<b>234,722</b>

**TOWN OF BASSENDEAN**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**2. RATES AND SERVICE CHARGES (CONTINUED)**

**(c) Objectives and Reasons for Differential Rating**

To provide equity in the rating of properties across the Town the following rate categories have been determined for the implementation of differential rating.

**Differential general rate**

Description	Characteristics	Objects	Reasons
<b>Improved – Residential (GRV)</b>	The Improved – Residential differential general rate applies to land valued on a GRV basis, which is zoned or held under the Town Planning Scheme for the purpose of residential use and has an improvement erected on it.	The object of this rate category is to apply a base differential general rate to land zoned and used for residential purposes and to act as the Town's benchmark differential rate by which other GRV rated properties are assessed.	The reason is to ensure that all ratepayers make a reasonable contribution towards the ongoing maintenance and provision of works, services and facilities throughout the Town.
<b>Improved –Commercial and Industrial Category (GRV)</b>	The Improved – Commercial and Industrial differential general rate applies to land valued on a GRV basis, which is zoned or held under the Town Planning Scheme for the purpose of commercial or industrial use and has an improvement erected on it.	The object of this rate category is to apply a higher differential general rate to land zoned and used for commercial and industrial purposes.	The reason is to raise additional revenue to meet the higher level of service costs associated with commercial and industrial properties and the localities within which they are situated. Higher service costs typically include costs associated with increased maintenance and renewal of assets and infrastructure.
<b>Vacant Land – Residential, Commercial and Industrial (GRV)</b>	The Vacant Land – Residential, Commercial and Industrial differential general rate applies to land valued on a GRV basis, which is zoned or held under the Town Planning Scheme for the purpose of residential, commercial or industrial and is vacant land.	The object of this rate category is to impose a higher differential general rate on vacant land within the Town.	The reason is to encourage development, as the Town considers the development of all vacant rateable land to be in the best interests of the community, to stimulate growth and development and improve the vibrancy of the Town.

**(d) Differential Minimum Payment**

<b>Improved – Residential (GRV)</b>	The Minimum applied to these categories is in recognition that every property within the Town receives some minimum level of benefit from services provided. These categories affect all properties not used as Vacant Land or for Industrial or Commercial purposes.	The object of this rate is to raise a fair value minimum charge against each property in the Town to ensure equity between all ratepayers.	The GRV General minimum is reflective of the basic level of service that all (predominantly) residential properties receive.
<b>Improved –Commercial and Industrial Category (GRV)</b>	The Minimum applied to this category is in recognition that every property within the Town receives some minimum level of benefit from services provided. These categories affect all properties used for Industrial or Commercial purposes.	The object of this rate is to raise a fair value minimum charge against each property in the Town to ensure equity between all ratepayers.	The GRV General minimum is reflective of the basic level of service that all properties receive.
<b>Vacant Land – Residential, Commercial and Industrial (GRV)</b>	The Minimum applied to this category is in recognition that every property within the Town receives some minimum level of benefit from services provided. This category affects all properties identified as Vacant Land.	The object of this rate is to raise a fair value minimum charge against each property in the Town to ensure equity between all ratepayers.	The GRV General minimum is reflective of the basic level of service that all properties receive.

2. RATES AND SERVICE CHARGES (CONTINUED)

(e) Waivers or concessions

Rate or fee and charge to which the waiver or concession is granted	Type	Discount %	Discount (\$)	2024/25 Budget	2023/24 Estimated	2023/24 Budget	Circumstances in which the waiver or concession is granted	Objects and reasons of the waiver or concession
Concessions	"Concession"	50.0%	0	\$ 8,275	\$ 7,800	\$ 7,834	Westcare Inc.	Assist in maintaining the ability to fulfill the mission of 'empowering, enriching and enhancing' the lives of people with disabilities.
				8,275	7,800	7,834		

(f) Incentive for Rates

Ratepayers who register for e-rates by the 28 August 2024 will go into a draw for a \$500 discount towards their 2024/25 rates.  
Ratepayers who pay their rates fully by 28 August 2024 will go into a draw for a \$1,000 discount towards their 2024/25 rates.

(g) Specified Area Rate

No Specified area rates are intended to be imposed by the Town during the year ending 30 June 2025.

(h) Service Charges

	2024/25 Budgeted revenue	2023/24 Estimated revenue	2023/24 Budget revenue
Service charge	\$	\$	\$
Underground Power	505,423	481,780	505,423
	505,423	481,780	505,423

The Town imposes the following service charge for properties in the Eden Hill NRUPP Underground Power Program for the year ended 30th June 2025:

- I. NRUPP - Consumer Mains Connection, \$2,910.
- ii. NRUPP – Cut and Cap Connection, \$1,455.

Nature of the service charge	Objects of the charge	Reasons for the charge	Area/Properties charge to be imposed on
Underground Power	The objective of the charge is to facilitate underground power project in the selected local area.	Reason for the charge is to recover the cost paid to Western Power	Eden Hill

**TOWN OF BASSENDEAN**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**3. NET CURRENT ASSETS**

<b>(a) Composition of estimated net current assets</b>		<b>2024/25 Budget</b>	<b>2023/24 Estimated</b>	<b>2023/24 Budget</b>
	<b>Note</b>	<b>30 June 2025</b>	<b>30 June 2024</b>	<b>30 June 2024</b>
<b>Current assets</b>		\$	\$	\$
Cash and cash equivalents	4	13,581,296	14,937,359	11,813,916
Financial assets		424,037	368,884	0
Receivables		1,242,863	1,190,838	0
Contract assets		0	0	1,720,000
Inventories		7,559	6,209	0
Other assets		81,531	74,926	5,000
		15,337,286	16,578,216	13,538,916
<b>Less: current liabilities</b>				
Trade and other payables		(802,589)	(576,432)	(200,000)
Bonds and Deposits		(1,939,162)	(1,827,309)	(2,000,000)
Contract liabilities		(95,022)	(185,022)	(300,000)
Rates in Advance		(146,985)	(137,535)	(95,000)
Lease liabilities	8	(84,925)	(99,738)	(110,000)
Short term borrowings		(231,017)	(286,359)	(120,000)
Employee provisions		(2,748,552)	(2,511,122)	(2,300,000)
Other provisions		0	0	(20,130)
		(6,048,252)	(5,623,517)	(5,145,130)
<b>Net current assets</b>		9,289,034	10,954,698	8,393,786
<b>Less: Total adjustments to net current assets</b>	3(b)	(9,266,960)	(9,885,882)	(8,393,786)
<b>Net current assets used in the Statement of Financial Activity</b>		22,074	1,068,816	0

**(b) Current assets and liabilities excluded from budgeted deficiency**

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

<b>Adjustments to net current assets</b>				
Less: Cash - reserve accounts	9	(10,684,673)	(11,164,954)	(8,862,295)
- Current portion of borrowings		231,017	286,359	120,000
- Current portion of lease liabilities		84,925	99,738	110,000
- Current portion of employee benefit provisions held in reserve		1,101,772	892,975	238,508
<b>Total adjustments to net current assets</b>		(9,266,960)	(9,885,882)	(8,393,786)

**TOWN OF BASSENDEAN**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**3. NET CURRENT ASSETS**

**EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)**

**Items excluded from calculation of budgeted deficiency**

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

**(c) Non-cash amounts excluded from operating activities**

The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

	<b>Note</b>	<b>2024/25 Budget 30 June 2025</b>	<b>2023/24 Estimated 30 June 2024</b>	<b>2023/24 Budget 30 June 2024</b>
<b>Adjustments to operating activities</b>		\$	\$	\$
Add: Loss on asset disposals	5	0	0	25,000
Add: Depreciation	6	4,885,152	4,888,071	4,875,818
Movement in current employee provisions		207,253	0	0
<b>Non cash amounts excluded from operating activities</b>		<b>5,092,405</b>	<b>4,888,071</b>	<b>4,900,818</b>

**(d) Non-cash amounts excluded from financing activities**

The following non-cash revenue or expenditure has been excluded from amounts attributable to financing activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

	<b>Note</b>	<b>2024/25 Budget 30 June 2025</b>	<b>2023/24 Estimated 30 June 2024</b>	<b>2023/24 Budget 30 June 2024</b>
<b>Adjustments to financing activities</b>		\$	\$	\$
Less: Lease liability recognised		0	(40,000)	(110,000)
<b>Non cash amounts excluded from financing activities</b>		<b>0</b>	<b>(40,000)</b>	<b>(110,000)</b>

3. NET CURRENT ASSETS

(e) MATERIAL ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Town's operational cycle. In the case of liabilities where the Town does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Town's intentions to release for sale.

TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the Town prior to the end of the financial year that are unpaid and arise when the Town becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

PREPAID RATES

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Town recognises revenue for the prepaid rates that have not been refunded.

INVENTORIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Superannuation

The Town contributes to a number of superannuation funds on behalf of employees. All funds to which the Town contributes are defined contribution plans.

LAND HELD FOR RESALE

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Town's intentions to release for sale.

GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

CONTRACT LIABILITIES

Contract liabilities represent the Town's obligation to transfer goods or services to a customer for which the Town has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed in the ordinary course of business.

Trade and other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

Trade receivables are held with the objective to collect the contractual cashflows and therefore the Town measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Town applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

PROVISIONS

Provisions are recognised when the Town has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFITS

Short-term employee benefits

Provision is made for the Town's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Town's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the determination of the net current asset position.

The Town's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the determination of the net current asset position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Town's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Town does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.



**TOWN OF BASSENDEAN**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**4. RECONCILIATION OF CASH**

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

	Note	2024/25 Budget	2023/24 Estimated	2023/24 Budget
Cash at bank and on hand		\$ 947,860	\$ 316,543	\$ 7,813,916
Term deposits		12,633,436	14,620,816	4,000,000
<b>Total cash and cash equivalents</b>		13,581,296	14,937,359	11,813,916
Held as				
- Unrestricted cash and cash equivalents		957,461	1,945,096	651,622
- Restricted cash and cash equivalents		12,623,835	12,992,263	11,162,294
	3(a)	13,581,296	14,937,359	11,813,916
<b>Restrictions</b>				
The following classes of assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:				
- Cash and cash equivalents		12,623,835	12,992,263	11,162,294
		12,623,835	12,992,263	11,162,294
The assets are restricted as a result of the specified purposes associated with the liabilities below:				
Financially backed reserves	9	10,684,673	11,164,954	8,862,294
Contract Liabilities		0	0	300,000
Bonds and other deposits		1,939,162	1,827,309	1,897,500
Hyde Retirement Village Bonds		0	0	102,500
		12,623,835	12,992,263	11,162,294
<b>Reconciliation of net cash provided by operating activities to net result</b>				
<b>Net result</b>		1,110,959	(1,884,293)	(1,958,202)
Depreciation	6	4,885,152	4,888,071	4,875,818
(Profit)/loss on sale of asset	5	0	0	25,000
(Increase)/decrease in receivables		(77,705)	453,065	0
(Increase)/decrease in inventories		(1,350)	415	0
Increase/(decrease) in payables		289,728	1,284,842	0
Increase/(decrease) in contract liabilities		(90,000)	0	0
Increase/(decrease) in other provision		5,110	0	0
Increase/(decrease) in employee provisions		252,430	79,442	0
Capital grants, subsidies and contributions		(3,658,272)	(897,713)	(2,305,824)
<b>Net cash from operating activities</b>		2,716,052	3,923,829	636,793

**MATERIAL ACCOUNTING POLICES**

**CASH AND CASH EQUIVALENTS**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities.

**FINANCIAL ASSETS AT AMORTISED COST**

The Town classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

TOWN OF BASSENDEAN  
 NOTES TO AND FORMING PART OF THE BUDGET  
 FOR THE YEAR ENDED 30 JUNE 2025

5. PROPERTY, PLANT AND EQUIPMENT

The following assets are budgeted to be acquired and/or disposed of during the year.

	2024/25 Budget					2023/24 Estimated					2023/24 Budget				
	Disposals -		Disposals -		Disposals -	Disposals -		Disposals -		Disposals -	Disposals -		Disposals -		Disposals -
	Additions	Net Book Value	Sale Proceeds	Profit		Additions	Net Book Value	Sale Proceeds	Profit		Additions	Net Book Value	Sale Proceeds	Profit	
	\$	\$	\$	\$	\$		\$	\$	\$	\$		\$	\$	\$	\$
(a) Property, Plant and Equipment															
Land - freehold land	100,000	0	0	0	0	0	0	0	0	0	100,000	0	0	0	0
Buildings - specialised	514,000	0	0	0	0	246,223	0	0	0	0	581,620	0	0	0	0
Furniture and equipment	70,000	0	0	0	0	59,938	0	0	0	0	127,000	0	0	0	0
Plant and equipment	499,000	0	0	0	0	278,357	0	0	0	0	632,120	47,000	22,000	0	(25,000)
<b>Total</b>	<b>1,183,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>584,519</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,440,740</b>	<b>47,000</b>	<b>22,000</b>	<b>0</b>	<b>(25,000)</b>
(b) Infrastructure															
Infrastructure - Roads	2,114,067	0	0	0	0	1,357,141	0	0	0	0	1,510,965	0	0	0	0
Infrastructure - Footpaths	50,000	0	0	0	0	111,845	0	0	0	0	260,579	0	0	0	0
Infrastructure - Drainage	147,000	0	0	0	0	32,007	0	0	0	0	365,000	0	0	0	0
Infrastructure - Parks and Ovals	3,944,913	0	0	0	0	955,052	0	0	0	0	1,933,394	0	0	0	0
Infrastructure - waste facilities															
<b>Total</b>	<b>6,255,980</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,456,044</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,069,938</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total</b>	<b>7,438,980</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,040,563</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,510,678</b>	<b>47,000</b>	<b>22,000</b>	<b>0</b>	<b>(25,000)</b>

MATERIAL ACCOUNTING POLICIES

RECOGNITION OF ASSETS

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

GAINS AND LOSSES ON DISPOSAL

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

**TOWN OF BASSENDEAN**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**6. DEPRECIATION**

**By Class**

Buildings - specialised
Furniture and equipment
Plant and equipment
Infrastructure - Roads
Infrastructure - Footpaths
Infrastructure - Drainage
Infrastructure - Parks and Ovals

**By Program**

Governance
Law, order, public safety
Health
Education and welfare
Community amenities
Recreation and culture
Transport
Other property and services

2024/25 Budget	2023/24 Estimated	2023/24 Budget
\$	\$	\$
1,343,271	1,326,373	1,341,921
105,864	178,130	105,014
157,649	94,881	156,049
1,895,767	1,923,872	1,893,467
273,288	274,462	272,838
402,884	401,465	401,534
706,429	688,887	704,995
<b>4,885,152</b>	<b>4,888,071</b>	<b>4,875,818</b>
112,902	253,897	112,466
0	22,771	0
7,588	7,588	7,589
262,689	285,776	262,438
138,652	100,870	146,342
1,487,615	1,629,581	1,465,808
2,607,245	2,468,271	2,620,628
268,462	119,317	260,547
<b>4,885,152</b>	<b>4,888,071</b>	<b>4,875,818</b>

**MATERIAL ACCOUNTING POLICIES**

**DEPRECIATION**

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset’s useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset’s carrying amount is written down immediately to its recoverable amount if the asset’s carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Buildings - specialised	50 to 80 years
Furniture and equipment	4 to 10 years
Plant and equipment	5 to 15 years
Infrastructure - Roads	18 to 120 years
Infrastructure - Footpaths	20 years
Infrastructure - Drainage	30 to 75 years
Infrastructure - Parks and Ovals	80 years
Infrastructure - waste facilities	40 Years

**AMORTISATION**

The depreciable amount of all intangible assets with a finite useful life, are depreciated on a straight-line basis over the individual asset’s useful life from the time the asset is held for use.

The assets residual value of intangible assets is considered to be zero and useful live and amortisation method are reviewed at the end of each financial year.

Amortisation is included within Depreciation on non-current assets in the Statement of Comprehensive Income.

TOWN OF BASSENDEAN  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2025

7. BORROWINGS

(a) Borrowing repayments

Movement in borrowings and interest between the beginning and the end of the current financial year.

Purpose	Loan Number	Institution	Interest Rate	Budget Principal	2024/25	2024/25	Budget	2024/25	Actual Principal	2023/24	2023/24	Estimated	2023/24	Budget Principal	2023/24	2023/24	Budget	2023/24	
				1 July 2024	Budget New Loans	Budget Principal Repayments	Principal outstanding 30 June 2025	Budget Interest Repayments		Estimated New Loans	Estimated Principal Repayments	Principal outstanding 30 June 2024	Estimated Interest Repayments		Budget Principal	Budget New Loans	Budget Principal Repayments	Principal outstanding 30 June 2024	Budget Interest Repayments
				\$	\$	\$	\$	\$		\$	\$	\$	\$		\$	\$	\$	\$	
<b>Recreation and culture</b>																			
Civil Centre Development	160A		6.41%	0	0	0	0	0	65,919	0	(65,919)	0	0	65,919	0	(65,919)	0	(2,620)	
Civil Centre Development	160B		5.92%	23,283	0	(23,283)	0	(870)	45,236	0	(21,953)	23,283	0	45,236	0	(21,954)	23,282	(2,227)	
<b>Economic services</b>																			
Underground Power	164		4.37%	574,482	0	(183,199)	391,283	(23,548)	750,000	0	(175,518)	574,482	(30,890)	750,000	0	(177,978)	572,022	(21,922)	
Underground Power			4.37%	0	0	0	0	0	0	0	0	0	0	0	750,000	0	750,000	0	
				597,764	0	(206,482)	391,283	(24,418)	861,155	0	(263,391)	597,764	(30,890)	861,155	750,000	(265,851)	1,345,304	(26,769)	
<b>Self Supporting Loans</b>																			
<b>Recreation and culture</b>																			
Technology for Ageing & Disability WA (TADWA)	162		6.7%	0	0	0	0	0	139,397	0	(22,969)	116,428	(8,705)	139,397	0	(21,503)	117,894	(8,705)	
				116,428	0	(24,535)	91,893	(7,139)	139,397	0	(22,969)	116,428	(8,705)	139,397	0	(21,503)	117,894	(8,705)	
				714,193	0	(231,017)	483,177	(31,557)	1,000,552	0	(286,359)	714,193	(39,594)	1,000,552	750,000	(287,354)	1,463,198	(35,474)	

All borrowing repayments, other than self supporting loans, will be financed by general purpose revenue.  
Underground Power is partially funded by a Service Charge.  
The self supporting loan(s) repayment will be fully reimbursed.

TOWN OF BASSENDEAN  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2025

7. BORROWINGS

(b) New borrowings - 2024/25

The Town does not intend to undertake any new borrowings for the year ended 30th June 2025.

(c) Unspent borrowings

The Town had no unspent borrowing funds as at 30th June 2024 nor is it expected to have unspent borrowing funds as at 30th June 2025.

(d) Credit Facilities

	2024/25 Budget	2023/24 Estimated	2023/24 Budget
	\$	\$	\$
<b>Undrawn borrowing facilities credit standby arrangements</b>			
Bank overdraft limit	100,000	100,000	100,000
Credit card limit	150,000	150,000	150,000
Credit card balance at balance date	(15,000)	(11,000)	(15,000)
<b>Total amount of credit unused</b>	235,000	239,000	235,000
<b>Loan facilities</b>			
Loan facilities in use at balance date	483,177	714,193	1,463,198

MATERIAL ACCOUNTING POLICIES

BORROWING COSTS

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

TOWN OF BASSENDEAN  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2025

8. LEASE LIABILITIES

Purpose	Lease Number	Institution	Lease Interest Rate	Lease Term	Budget Lease Principal	2024/25 Budget New Leases	2024/25 Budget Lease Principal Repayments	Budget Lease Principal outstanding	2024/25 Budget Lease Interest Repayments	Actual Principal	2023/24 Estimated New Leases	2023/24 Estimated Lease Principal repayments	Actual Lease Principal outstanding	2023/24 Estimated Lease Interest repayments	Budget Principal	2023/24 Budget New Leases	2023/24 Budget Lease Principal repayments	Budget Lease Principal outstanding	2023/24 Budget Lease Interest Repayments
					1 July 2024	\$	\$	\$	\$	1 July 2023	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Governance</b>																			
Furniture and equipment					0	0	0	0	0	35,761	0	(35,761)	0	(4,102)	41,676	30,000	(42,000)	29,676	(3,798)
<b>Other property and services</b>																			
Plant and equipment					122,166	0	(84,925)	37,241	(2,910)	136,405	40,000	(54,239)	122,166	(3,650)	123,431	80,000	(92,932)	110,499	(2,532)
					122,166	0	(84,925)	37,241	(2,910)	172,166	40,000	(90,000)	122,166	(7,752)	165,107	110,000	(134,932)	140,175	(6,330)

MATERIAL ACCOUNTING POLICIES

LEASES

At the inception of a contract, the Town assesses whether the contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and a lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Town uses its incremental borrowing rate.

LEASE LIABILITIES

The present value of future lease payments not paid at the reporting date discounted using the incremental borrowing rate where the implicit interest rate in the lease is not readily determined.



**TOWN OF BASSENDEAN**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**9. RESERVE ACCOUNTS**

**(a) Reserve Accounts - Movement**

	2024/25 Budget				2023/24 Estimated				2023/24 Budget			
	Opening Balance	Transfer to	Transfer (from)	Closing Balance	Opening Balance	Transfer to	Transfer (from)	Closing Balance	Opening Balance	Transfer to	Transfer (from)	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Restricted by council</b>												
(a) Employee Entitlements Reserve	892,975	208,797	0	1,101,772	873,658	19,317	0	892,975	643,891	19,317	0	663,208
(b) Fleet and Plant Reserve	411,354	129,053	(245,000)	295,407	381,574	400,000	(370,220)	411,354	171,507	613,650	(610,220)	174,937
(c) Wind in the Willows Childcare Reserve	450,885	4,442	0	455,327	384,887	65,998	0	450,885	366,590	65,998	(125,000)	307,588
(d) Hyde Retirement Village Reserve - (Prev. Aged Person Reserve)	503,376	4,959	(40,000)	468,335	490,713	12,663	0	503,376	422,100	12,663	0	434,763
(e) Youth Development Reserve	31,784	313	0	32,097	31,165	619	0	31,784	20,617	619	0	21,236
(f) Underground Power Reserve	92,568	912	0	93,480	89,917	2,651	0	92,568	88,366	2,651	0	91,017
(g) Urban Greening Reserve (Prev. Street Tree Reserve)	48,755	50,480	(49,235)	50,000	97,340	1,415	(50,000)	48,755	47,163	1,415	0	48,578
(h) Drainage Infrastructure Reserve	0	0	0	0	142,844	5,721	(148,565)	0	190,687	5,721	(196,408)	0
(i) Land and Buildings Infrastructure Reserve	2,990,967	29,468	(100,000)	2,920,435	2,439,062	591,905	(40,000)	2,990,967	2,396,830	71,905	(140,000)	2,328,735
(j) Information Technology Reserve	1,044,979	185,295	0	1,230,274	910,110	134,869	0	1,044,979	950,093	134,869	0	1,084,962
(k) Future Projects Reserve	725,076	7,143	0	732,219	704,227	20,849	0	725,076	694,951	20,849	0	715,800
(l) Marine Assets Reserve	(0)	0	(0)	(0)	77,625	2,289	(79,914)	(0)	76,299	2,289	(78,588)	0
(m) Waste Processing/Disposal Reserve	915,410	9,019	(150,000)	774,429	885,959	29,451	0	915,410	683,058	29,451	0	712,509
(n) Waste Asset Reserve	318,086	3,134	0	321,220	261,624	56,462	0	318,086	215,384	56,462	0	271,846
(o) Waste Programs Reserve	1,223,870	12,058	(305,307)	930,621	1,182,420	55,450	(14,000)	1,223,870	972,159	55,450	(320,000)	707,609
(p) Natural Area Reserves	525,914	5,182	(57,590)	473,506	409,127	116,787	0	525,914	193,732	116,787	0	310,519
(q) Jubilee Reserve Reserve	559,207	255,509	(500,000)	314,716	51,623	507,584	0	559,207	252,803	257,584	0	510,387
(r) Underground Power Reserve - Eden Hill	0	0	0	0	0	0	0	0	13,819	415	0	14,234
(s) Events & Culture Reserve	23,282	229	0	23,511	22,642	10,640	(10,000)	23,282	31,931	10,640	(10,000)	32,571
(t) Asset Enhancement Reserve	233,819	277,428	(45,621)	465,626	0	439,251	(205,432)	233,819	0	431,799	0	431,799
(u) Unexpended Capital Works Reserve (Prev. Carry forward Reserve)	172,650	1,701	(172,650)	1,701	0	172,650	0	172,650	0	0	0	0
	11,164,954	1,185,122	(1,665,403)	10,684,673	9,596,927	2,651,135	(1,083,108)	11,164,954	8,584,216	1,915,097	(1,637,019)	8,862,295
	11,164,954	1,185,122	(1,665,403)	10,684,673	9,596,927	2,651,135	(1,083,108)	11,164,954	8,584,216	1,915,097	(1,637,019)	8,862,295

**TOWN OF BASSENDEAN**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**9. RESERVE ACCOUNTS (CONTINUED)**

**(b) Reserve Accounts - Purposes**

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

<b>Reserve name</b>	<b>Anticipated date of use</b>	<b>Purpose of the reserve</b>
(a) Employee Entitlements Reserve	Ongoing	To provide funds for future payments to staff for employee entitlements.
(b) Fleet and Plant Reserve	Ongoing	To accrue funds for the purpose of replacement of fleet and plant.
(c) Wind in the Willows Childcare Reserve	Ongoing	To accrue funds for the purpose of asset improvement in the Centre and to cater for future surplus or deficit in operations.
(d) Hyde Retirement Village Reserve - (Prev. Aged Person Reserve)	Ongoing	To accrue funds to provide for the operational deficit, refurbishment and capital expenses, for Hyde Retirement Village.
(e) Youth Development Reserve	Ongoing	To provide funds for activities and facilities for the benefit of youth in the Town.
(g) Community Facilities Reserve	Closed	To accrue funds for major expenditure in the provision of community facilities.
(f) Underground Power Reserve	Ongoing	To accrue funds to assist residents facing financial hardship with meeting the property owner contribution costs of underground power.
(g) Urban Greening Reserve (Prev. Street Tree Reserve)	Ongoing	To fund projects that improve urban canopy and greening to reduce the urban heat island effect
(h) Drainage Infrastructure Reserve	Closed	To provide for the renewal and upgrade of the drainage network.
(i) Land and Buildings Infrastructure Reserve	Ongoing	To hold funds accrued as a result of sale of land and buildings for the provisions of funds for the purchase and development of land and building infrastructure.
(j) Information Technology Reserve	Ongoing	To fund the acquisition and enhancement of technology and digital service delivery initiatives.
(k) Future Projects Reserve	Ongoing	To assist in funding new and upgrade capital initiatives that are generally significant in nature and provide a means to spread the costs of intergenerational assets over multiple years.
(l) Marine Assets Reserve	Closed	To fund the renewal of marine assets i.e.. jetty, pontoons and associated river bank restoration projects.
(m) Waste Processing/Disposal Reserve	Ongoing	To accrue funds to accommodate fluctuations in annual waste collection costs and start-up costs of new waste processing (or reduction) programs.
(n) Waste Asset Reserve	Ongoing	To accrue funds for the long term asset renewal and purchase of new waste management assets.
(o) Waste Programs Reserve	Ongoing	To implement programs and projects identified in the Strategic Waste Plan.
(p) Natural Area Reserves	Ongoing	To provide for the future restoration of natural areas including foreshore stabilisation
(q) Jubilee Reserve Reserve	Ongoing	To accrue funds for major expenditure in the provision of community facilities at Jubilee Reserve.
(r) Underground Power Reserve - Eden Hill	Ongoing	To enable an equalisation reserve to cover any timing income and expenditure related to Eden Hill Underground Project.
(s) Events & Culture Reserve	Ongoing	To accrue funds for significant or major events/cultural activities.
(t) Asset Enhancement Reserve	Ongoing	To accrue funds for upgrade and Replacement of Infrastructure Assets.
(u) Unexpended Capital Works Reserve (Prev. Carry forward Reserve)	Ongoing	To accrue unspent funds from Operating and Capital Works Programs to enable continuation in future years

TOWN OF BASSENDEAN  
 NOTES TO AND FORMING PART OF THE BUDGET  
 FOR THE YEAR ENDED 30 JUNE 2025

9. RESERVE ACCOUNTS (CONTINUED)  
 (c) Reserve Accounts - Change in Use

The Town has resolved to make the following changes in the use of part of the money in a reserve account. This money is to be used or set aside for a purpose other than the purpose for which the account was established.

Reserve name	Proposed new purpose of the reserve	Objects of changing of the reserve	Reasons for changing the use of the reserve	2024/25 Budget amount to be used	2024/25 Budget amount change of purpose
Natural Area Reserve	N/A	To provide for the future restoration of natural areas including foreshore stabilisation	To provide Council with greater flexibility to channel funds to priority areas	\$ 0	\$ 57,590
Street Tree Reserve	Urban Greening Reserve	To fund projects that improve urban canopy and greening to reduce the urban heat effect	To provide broader area coverage	0	49,235
				0	106,825

**TOWN OF BASSENDEAN**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**10. OTHER INFORMATION**

The net result includes as revenues

**(a) Interest earnings**

	<b>2024/25 Budget</b>	<b>2023/24 Estimated</b>	<b>2023/24 Budget</b>
	\$	\$	\$
Investments	303,600	424,935	348,296
Loans receivables -clubs/institutions	24,535	21,503	21,503
Other Interest Revenue	180,000	172,500	175,124
	<b>508,135</b>	<b>618,938</b>	<b>544,923</b>

The net result includes as expenses

**(b) Auditors remuneration**

Audit services	65,000	60,000	50,000
Other services	35,000	30,000	51,200
	<b>100,000</b>	<b>90,000</b>	<b>101,200</b>

**(c) Interest expenses (finance costs)**

Borrowing Costs	31,557	30,060	41,804
	<b>31,557</b>	<b>30,060</b>	<b>41,804</b>

**11. MAJOR LAND TRANSACTIONS AND TRADING UNDERTAKING**

The Town may enter into a major land transaction in 2024/25 and It is not anticipated that the Town will be a party to any Trading Undertaking during 2024/25.

**TOWN OF BASSENDEAN**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**12. ELECTED MEMBERS REMUNERATION**

**Elected member 1**

Mayor's annual allowance  
Meeting attendance fees  
ICT expenses  
Training Expenses

**Elected member 2**

Deputy Mayor's allowance  
Meeting attendance fees  
ICT expenses  
Training Expenses

**Elected member 3**

Meeting attendance fees  
Child care expenses  
ICT expenses  
Training Expenses

**Elected member 4**

Meeting attendance fees  
ICT expenses  
Training Expenses

**Elected member 5**

Meeting attendance fees  
ICT expenses  
Training Expenses

**Elected member 6**

Meeting attendance fees  
ICT expenses  
Training Expenses

**Elected member 7**

Meeting attendance fees  
ICT expenses  
Training Expenses

**Total Elected Member Remuneration**

Mayor's allowance  
Deputy Mayor's allowance  
Meeting attendance fees  
Child care expenses  
ICT expenses  
Training Expenses

2024/25 Budget	2023/24 Estimated	2023/24 Budget
\$	\$	\$
39,988	38,450	38,450
27,425	26,370	26,370
2,800	3,500	3,500
2,143	3,785	3,785
72,356	72,105	72,105
9,997	9,612	9,612
17,711	17,030	17,030
2,800	3,500	3,500
2,143	3,785	3,785
32,651	33,927	33,927
17,711	17,030	17,030
2,000	0	0
2,800	3,500	3,500
2,143	3,785	3,785
24,654	24,315	24,315
17,711	17,030	17,030
2,800	3,500	3,500
2,143	3,785	3,785
22,654	24,315	24,315
17,711	17,030	17,030
2,800	3,500	3,500
2,143	3,785	3,785
22,654	24,315	24,315
17,711	17,030	17,030
2,800	3,500	3,500
2,143	3,785	3,785
22,654	24,315	24,315
17,711	17,030	17,030
2,800	3,500	3,500
2,142	3,790	3,790
22,653	24,320	24,320
<b>220,276</b>	<b>227,612</b>	<b>227,612</b>
39,988	38,450	38,450
9,997	9,612	9,612
133,691	128,550	128,550
2,000	0	0
19,600	24,500	24,500
15,000	26,500	26,500
<b>220,276</b>	<b>227,612</b>	<b>227,612</b>

TOWN OF BASSENDEAN  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2025

13. INVESTMENT IN ASSOCIATES

(a) Investment in associate

The Town of Bassendean is a member of the Eastern Metropolitan Regional Council (EMRC). EMRC was established in accordance with the Local Government Act 1995 and consists of four local governments, namely, Town of Bassendean, City of Bayswater, Shire of Mundaring and City of Swan. The Town's interest in the associate calculated by EMRC as of 30 June 2023 was 4.69%. The interest in the associate at 30 June 2023 is yet to be determined.

MATERIAL ACCOUNTING POLICIES

Investments in associates

An associate is an entity over which the Town has significant influence. Significant influence is the power to participate in the financial operating policy decisions of that entity but is not control or joint control of those policies. Investments in associates are accounted for in the financial statements by applying the equity method of accounting, whereby the investment is initially recognised at cost and adjusted thereafter for the post-acquisition change in the Town's share of net assets of the associate. In addition, the Town's share of the profit or loss of the associate is included in the Town's profit or loss. recognised.

The carrying amount of the investment includes, where applicable, goodwill relating to the associate. Any discount on acquisition, whereby the Town's share of the net fair value of the associate exceeds the cost of investment, is recognised in profit or loss in the period in which the investment is acquired.

Investments in associates (continued)

Profits and losses resulting from transactions between the Town and the associate are eliminated to the extent of the Town's interest in the associate. When the Town's share of losses in an associate equals or exceeds its interest in the associate, the Town discontinues recognising its share of further losses unless it has incurred legal or constructive obligations or made payments on behalf of the associate. When the associate subsequently makes profits, the Town will resume recognising its share of those profits once its share of the profits equals the share of the losses not recognised.



**TOWN OF BASSENDEAN**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**14. REVENUE AND EXPENDITURE**

**(a) Revenue and Expenditure Classification**

**REVENUES**

**RATES**

All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum payment, interim rates, back rates, ex-gratia rates, less discounts offered.

Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

**GRANTS, SUBSIDIES AND CONTRIBUTIONS**

All amounts received as grants, subsidies and contributions that are not capital grants.

**CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS**

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

**REVENUE FROM CONTRACTS WITH CUSTOMERS**

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

**FEES AND CHARGES**

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.

Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

**SERVICE CHARGES**

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies the charges which can be raised. These are television and radio broadcasting, underground electricity and neighbourhood surveillance services and water.

Exclude rubbish removal charges which should not be classified as a service charge.

**INTEREST REVENUE**

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**OTHER REVENUE / INCOME**

Other revenue, which cannot be classified under the above headings, includes dividends, discounts, rebates etc.

**PROFIT ON ASSET DISPOSAL**

Gain on the disposal of assets including gains on the disposal of long-term investments.

**EXPENSES**

**EMPLOYEE COSTS**

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Note AASB 119 *Employee Benefits* provides a definition of employee benefits which should be considered.

**MATERIALS AND CONTRACTS**

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.

Local governments may wish to disclose more detail such as contract services, consultancy, information technology and rental or lease expenditures.

**UTILITIES (GAS, ELECTRICITY, WATER)**

Expenditures made to the respective agencies for the provision of power, gas or water.

Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

**INSURANCE**

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

**LOSS ON ASSET DISPOSAL**

Loss on the disposal of fixed assets.

**DEPRECIATION ON NON-CURRENT ASSETS**

Depreciation and amortisation expenses raised on all classes of assets.

**FINANCE COSTS**

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

**OTHER EXPENDITURE**

Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups.

**TOWN OF BASSENDEAN**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**14. REVENUE AND EXPENDITURE**

**(b) Revenue Recognition**

Recognition of revenue from contracts with customers is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Determination of transaction price	Allocating transaction price	Measuring obligations for returns	Timing of Revenue recognition
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	Set by State legislation or limited by legislation to the cost of provision	Based on timing of issue of the associated rights	No refunds	On payment and issue of the licence, registration or approval
Waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	Adopted by council annually	Based on timing of entry to facility	Not applicable	On entry to facility
Fees and charges for other goods and services	Cemetery services, library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Adopted by council annually	Applied fully based on timing of provision	Not applicable	Output method based on provision of service or completion of works
Sale of stock	Aviation fuel, kiosk and visitor centre stock	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	Adopted by council annually, set by mutual agreement	Applied fully based on timing of provision	Returns limited to repayment of transaction price	Output method based on goods

**TOWN OF BASSENDEAN**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**15. PROGRAM INFORMATION**

**Key Terms and Definitions - Reporting Programs**

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Town's Community Vision, and for each of its broad activities/programs.

OBJECTIVE	ACTIVITIES
<b>Governance</b>	<p>Coordinate election process and education programs for councillors, management of meetings and decisions, local laws, delegations, policy reviews, risk management, Annual Report, governance advice, Council Plan and Corporate Business Plan.</p> <p><b>Human Resources</b>            Delivery of human resource and organisational development services in relation to workforce planning, recruitment and selection, workplace health and safety, training and development and recognition and wellbeing</p> <p><b>Strategic Communications</b>            Provision of strategic advocacy and media management</p> <p><b>Council and Executive Support</b>            Support the Mayor and Councillors</p>
<b>General purpose funding</b>	<p><b>Finance Services</b>            Budgeting, accounting services, financial management and reporting, long-term financial planning and rating services</p>
<b>Law, order, public safety</b>	<p>Parking and traffic management control, management of public amenity, animal control, and emergency management</p>
<b>Health</b>	<p><b>Environmental Health Services</b>            Regulate public health, food safety, and mosquito control</p>
<b>Education and welfare</b>	<p><b>Children's Services</b>            Operate two early childhood education centres</p> <p><b>Community Development</b>            Civic events, recreation facilities, support to community groups, youth programs and support, manage the Hyde Retirement village.</p>
<b>Community amenities</b>	<p><b>Waste Management and Recycling</b>            Coordinate the collection, processing and disposal of waste and develop and implement strategies and engagement to reduce waste, implement Waste Plan</p> <p><b>Sustainability</b>            Develop and implement strategies to reduce the organisation and District's water use and carbon footprint</p> <p><b>Environment</b>            Improve the water quality of the river and catchment areas, develop and implement plans to improve the natural environment including urban forest and natural area reserves</p>
<b>Recreation and culture</b>	<p>Recreation and volunteering programs, Library services.</p> <p><b>Parks and Gardens</b>            Maintenance of parks and reserves, playing fields, garden beds and tree planting</p>
<b>Transport</b>	<p><b>Engineering Design Services</b>            Provide safe, efficient and effective infrastructure including roads, paths, drainage, lighting, traffic management and associated structures</p>
<b>Economic services</b>	<p><b>Statutory Planning and Development Services</b>            Provision of statutory planning and development, development of Local Planning Strategy and Scheme, issue building approvals and undertake building compliance</p>
<b>Other property and services</b>	<p>Asset planning and management, facility management, project delivery and maintenance of roads, paths drainage, rights of way and carparks</p>

**TOWN OF BASSENDEAN**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**16. FEES AND CHARGES**

	<b>2024/25 Budget</b>	<b>2023/24 Estimated</b>	<b>2023/24 Budget</b>
	\$	\$	\$
<b>By Program:</b>			
General purpose funding	146,598	169,425	161,922
Law, order, public safety	58,000	68,280	59,500
Health	20,250	23,847	18,750
Education and welfare	3,022,662	2,582,145	2,765,000
Community amenities	3,541,935	3,490,132	3,482,646
Recreation and culture	269,449	234,913	245,023
Transport	9,500	13,235	5,200
Economic services	148,500	146,193	142,922
Other property and services	-	39,709	16,147
	<b>7,216,894</b>	<b>6,767,880</b>	<b>6,897,110</b>

The subsequent pages detail the fees and charges proposed to be imposed by the local government.