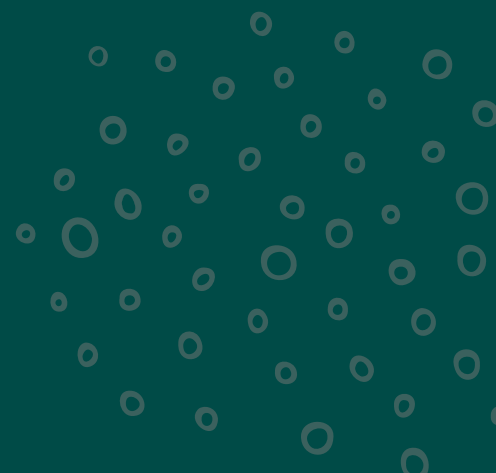




TOWN OF
Bassendeau

Annual Report

2022–2023





Town of Bassendean

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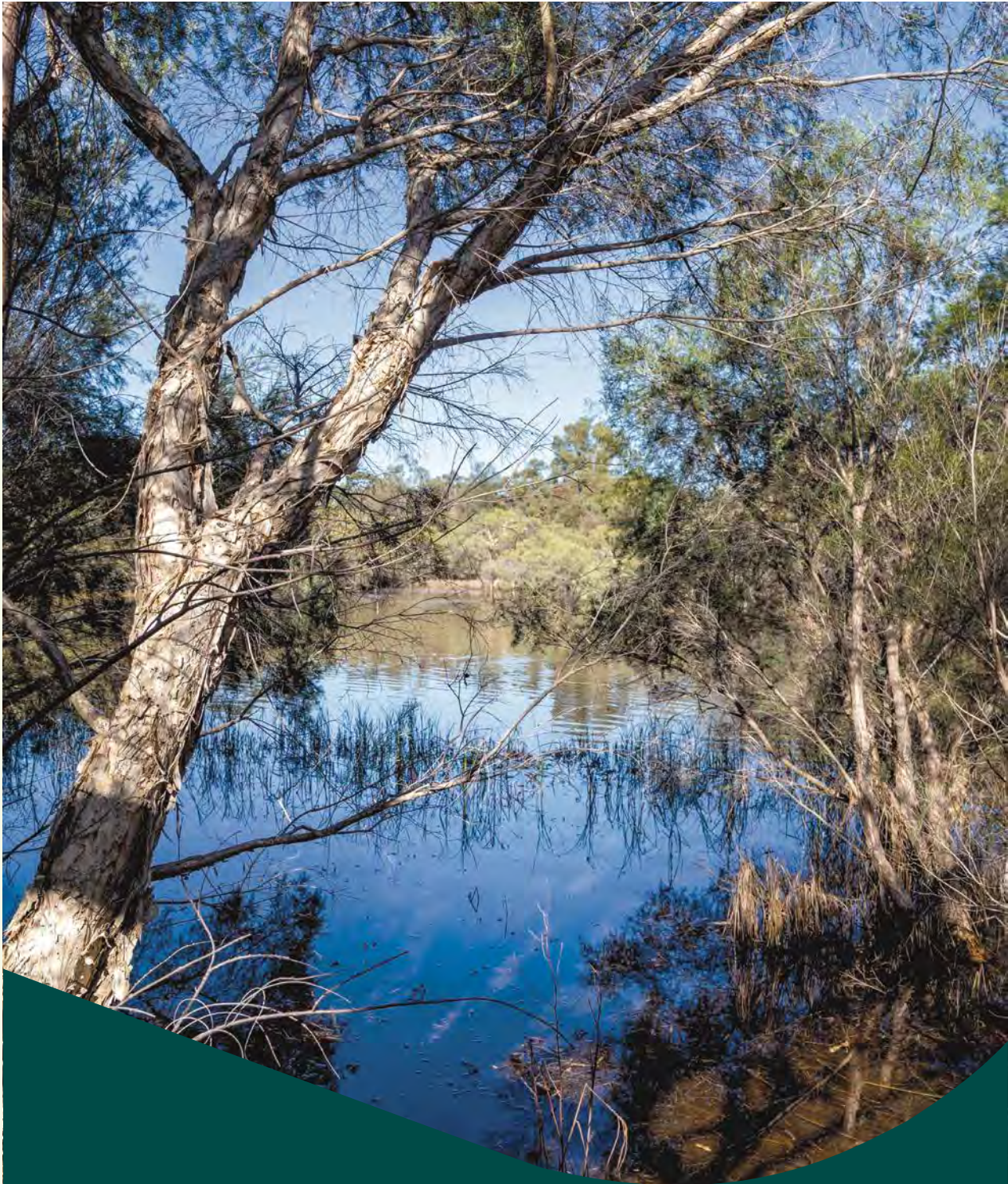
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HOME BY THE SWAN

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Acknowledgement of Country

**Ngallaka Kaadtitj Nitdja boodja
Baalup Whadjuk Noongar Boodja.
Ngallaka Nyininy Nitdja.**

We-together know this land.
It is Whadjuk Noongar land.
We-together sitting here.

In the language of the first people of this land, we say that we know we are gathered together here on the land of the Whadjuk Noongar people.





Annual Report 2022–2023



The *Local Government Act 1995* requires every local government to produce an Annual Report by 31 December each year which:

- Informs the community and key stakeholders about achievements, challenges, and future plans.
- Promotes community awareness of the Town's programs and services, which contribute to a better quality of life for residents, visitors, and stakeholders.
- Demonstrates the Town's performance against the long-term vision of the Strategic Community Plan and related projects and priorities.
- Provides information about the Town's organisational performance.
- Illustrates the Town's commitment to accountable and transparent government.

This Annual Report is prepared for the period of 1 July 2022 to 30 June 2023.

Alternative formats

The Annual Report and Financial Report are available in hard copy from the Town's Customer Service Centre and on the Town's website at bassendean.wa.gov.au.



About our Town



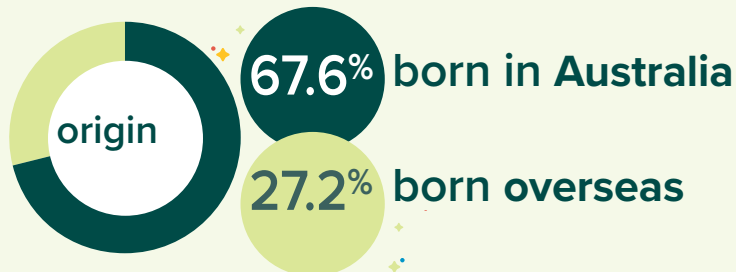
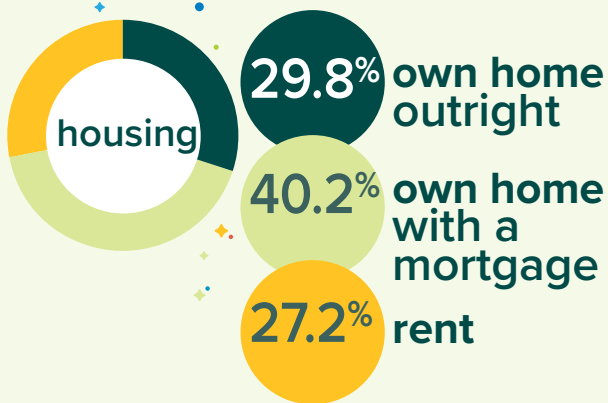
15,932
people



4,283
families



7,179
dwellings



Top countries of birth:

7.9% United Kingdom		0.9% Ireland	
2.7% New Zealand		0.9% Vietnam	
1.8% India		0.7% South Africa	
1.2% Philippines		0.7% China	
0.9% Italy		0.7% Malaysia	

Source: 2021 Census, Australian Bureau of Statistics

Message from the Mayor



Living in this place that exudes wonderful community spirit, surrounded by beautiful natural spaces and precincts steeped in rich history, it is a privilege to serve you as Mayor, and to introduce this Annual Report that defines Council's commitment to our residents.

Reflecting on the year, the Town of Bassendean has undergone a number of significant changes that set the stage for a new era of growth and vibrancy under the guidance of newly appointed CEO, Mr Cameron Woods.

I would like to express deep appreciation to my Council colleagues, administration and all staff for their professionalism, energy and tireless efforts. Whilst at times challenging with difficult decisions made in the best interests of the broader community, it has also been a rewarding year in terms of collaboration and forward planning.

The functions and services provided by a local government are many and varied, where catering to the priority aspirations of the broader community is paramount in planning for current and future generations of our Town. Laying the foundations for a sustainable and resilient future, Council is committed to continual improvement as our team work tirelessly to enhance the quality of our services.

It is pleasing to note the sustained overall improvements in core focus areas, including waste management where landfill diversion rates averaged 59% as our community embraced the three bin FOGO system. This is a fabulous testament to community collaboration with council initiatives that deliver broad environmental benefits.

Our commitment to environmental sustainability continues, including Plants to Residents, Verge Transformation Rebates, Request a Verge Tree, and a Foreshore Plants to Residents project

to name just a few schemes popular with our community. Whilst advancing street and reserve tree planting programs, we also trialled high density shrub planting (Woody Meadows) at sites like Sandy Beach to develop a resilient approach to environmental biodiversity designed to lower groundwater usage and reduce maintenance costs.

Real progress has been made in the delivery of underground power projects through Western Power, with more to come. Removing overhead power lines not only improves streetscapes, but also reduces power supply interruptions, delivers energy efficient LED lighting, and allows verge trees to grow unimpeded to provide leafy shaded avenues for future generations.

With the Town's ongoing emphasis on building efficiency and streamlining the customer experience, the introduction of eRates was well received. This goes hand in hand with a review of IT and operating systems aimed at improving overall efficiency and customer support.

Reflecting on the Town's accomplishments, I wish to express my gratitude to residents, community groups, local businesses and volunteers for your invaluable contributions, recognising that collaborative effort supports us to deliver diverse projects and services. Together we will continue to foster collaborative partnerships, celebrate diversity, and enhance our community's resilience.

Kathryn Hamilton
Mayor

Message from the Chief Executive Officer



I am pleased to present this Annual Report, which summarises the Town's key achievements during the past year and provides a snapshot of some of the organisation's day-to-day operations. This is our third year of reporting against the Strategic Community Plan 2020/2030.

During the 2022/23 reporting year, the leadership of the organisation changed with the resignation of the CEO Peta Mabbs. The leadership was stabilised with the appointment of the Director of Community Planning, Luke Gibson in an acting role until the position was filled with the permanent appointment of myself as CEO in April 2023.

The organisation continued seamlessly and professionally throughout this period, and I take this opportunity to congratulate Peta Mabbs for her four years of service and Luke Gibson for acting in the position of CEO and ensuring service provision to the Town's ratepayers and residents during this period was to a high standard.

Significant effort by the administration resulted in the adoption of key documents that provide the foundation for future sustainable and responsible growth and service provision to the Town of Bassendean. These include but are not limited to the Local Planning Strategy 11, which was the culmination of four years' work, the Town's first ever Public Health Plan and the Tree Canopy Action Plan which will guide the Town's commitment to increasing our urban canopy to 30% by 2030.



“.. guide the Town’s commitment to increasing our urban canopy to 30% by 2030..”



Operationally, the Town continued to provide community and volunteering programs, the Library continued to grow in active members (6,273), loans (124,540) and visits (93,936), whilst the Wind in the Willows Childhood education centres continued to provide services independently assessed as exceeding the national quality standard.

The Town’s commitment to the environment continued with the planting of over 20,000 native seedlings in natural areas, while a further 9,458 subsidised plants were provided to residents via the Plants to Residents Program. With the assistance of our residents, we continue to reduce waste to landfill.

As we move into the new financial year, we will continue to fulfil our purpose, in accordance with the *Local Government Act 1995*, meeting the needs of current and future generations through the integration of environmental protection, social advancement, and economic prosperity.

We seek to achieve this through the vision of the Town of Bassendean as a safe, healthy, and inclusive community that respects and celebrates cultural heritage and diversity; a home by the Swan for everyone to enjoy.

I look forward to what will be a challenging and rewarding year ahead.

Cameron Woods

Chief Executive Officer



Council

There are seven elected members on the Town of Bassendean Council, who are usually elected for a four-year term. Elections are held every two years.



Cr Kathryn Hamilton (Mayor)

Current term 2021–2025

Audit and Governance Committee
Eastern Metropolitan Regional Council (EMRC)
Metro Central Joint Development Assessment Panel (JDAP)



Cr Renée McLennan (Deputy Mayor)

Current term 2019–2023

Audit and Governance Committee
WALGA East Metropolitan Zone
WALGA Annual General Meeting – Deputy
Metro Central Joint Development Assessment Panel (JDAP)



Cr Hilary MacWilliam

Current term 2019–2023

Audit and Governance Committee
Eastern Metropolitan Regional Council (EMRC)
WALGA East Metropolitan Zone – Deputy
Metro Central Joint Development Assessment Panel (JDAP) – Deputy



Cr Emily Wilding

Current term 2021–2025

Eastern Metropolitan Regional Council (EMRC) – Deputy
Perth Airports Municipalities Group (PAMG) – Deputy
WALGA East Metropolitan Zone
WALGA Annual General Meeting



Cr Jennie Carter

Current term 2021–2025

Audit and Governance Committee – Deputy
Bassendean Local Emergency Management Committee – Deputy
WALGA East Metropolitan Zone
WALGA Annual General Meeting



Cr Paul Poliwka

Current term 2021–2025

Audit and Governance Committee
Bassendean Local Emergency Management Committee



Cr Tallan Ames

Current term 2021–2023

Bassendean Local Emergency Management Committee
Metro Central Joint Development Assessment Panel (JDAP) – Deputy



Organisational structure



In addition to the Office of the CEO, the Town has four business units:

- Corporate Services
- Community Planning
- Infrastructure
- Sustainability and Environment.

Office of the Chief Executive Officer (CEO)

The Office of the CEO provides oversight and compliance with the *Local Government Act and Regulations* and drives organisational performance and culture.



Cameron Woods Chief Executive Officer

- Manages the day-to-day operations of the local government.
- Liaises with the Mayor on local government affairs and functions.
- Implements Council decisions.
- Supports Council.
- Oversees corporate communications.
- Oversees human resources and organisational development.
- Oversees strategy, governance, and reporting.

Executive management team



Paul White

Director Corporate Services

Corporate Services delivers financial management and good governance. Responsibilities include:

- Finance, budgeting, and rates
- Procurement, contracts, and leases
- Customer service
- Information and Communications Technology
- Records management
- Children's services.

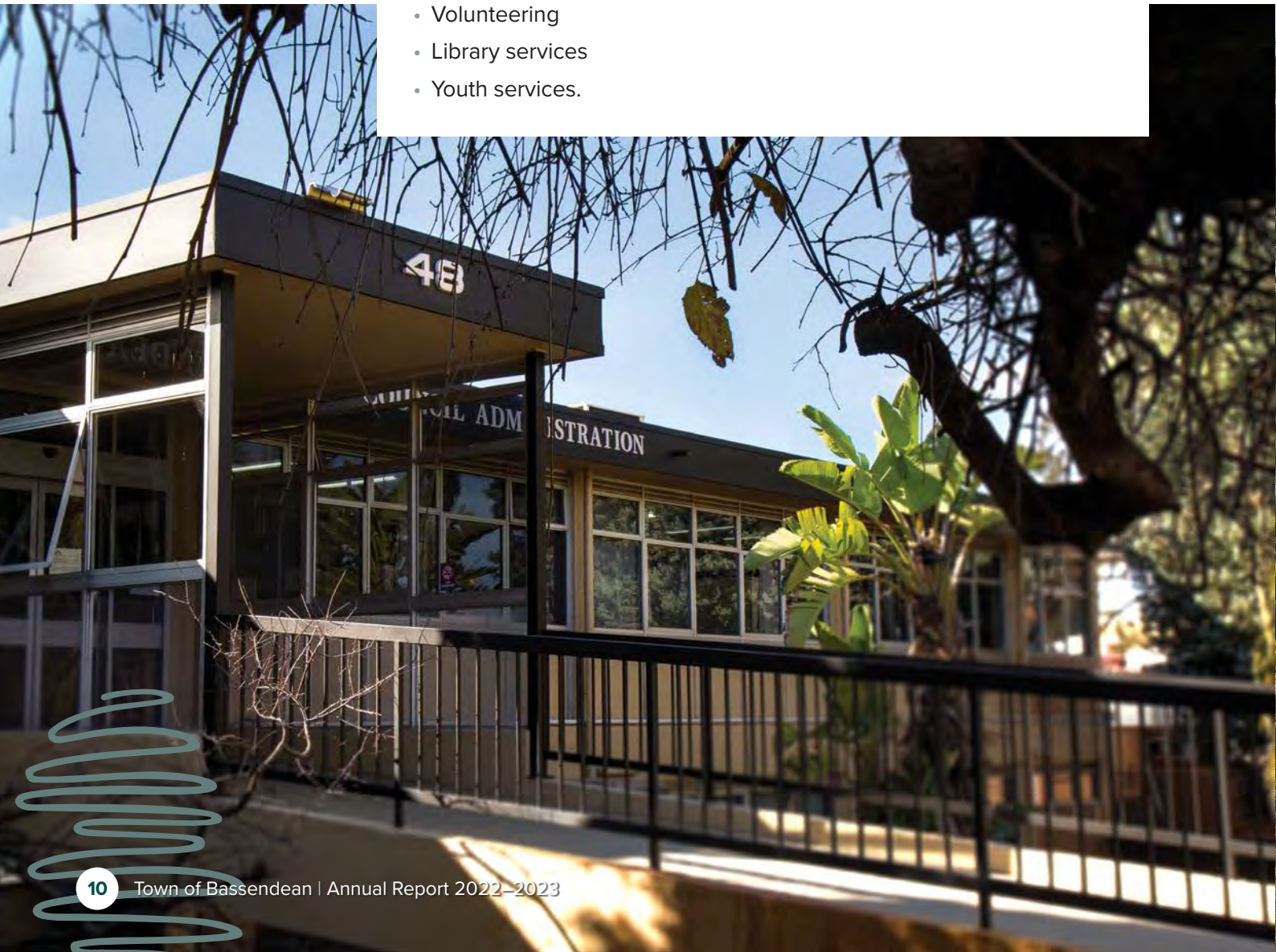


Luke Gibson

Director Community Planning

Community Planning plans and delivers services and facilities for the community. Responsibilities include:

- Strategic town planning
- Development control
- Rangers and environmental health
- Community engagement, development and recreation
- Volunteering
- Library services
- Youth services.





Phillip Adams

Executive Manager Infrastructure

Infrastructure develops and implements asset management plans, and delivers and maintains the Town's infrastructure.

Responsibilities include:

- Roads, cycling and transport
- Parks and gardens
- Civil construction projects
- Facilities maintenance
- Asset management
- Fleet management.



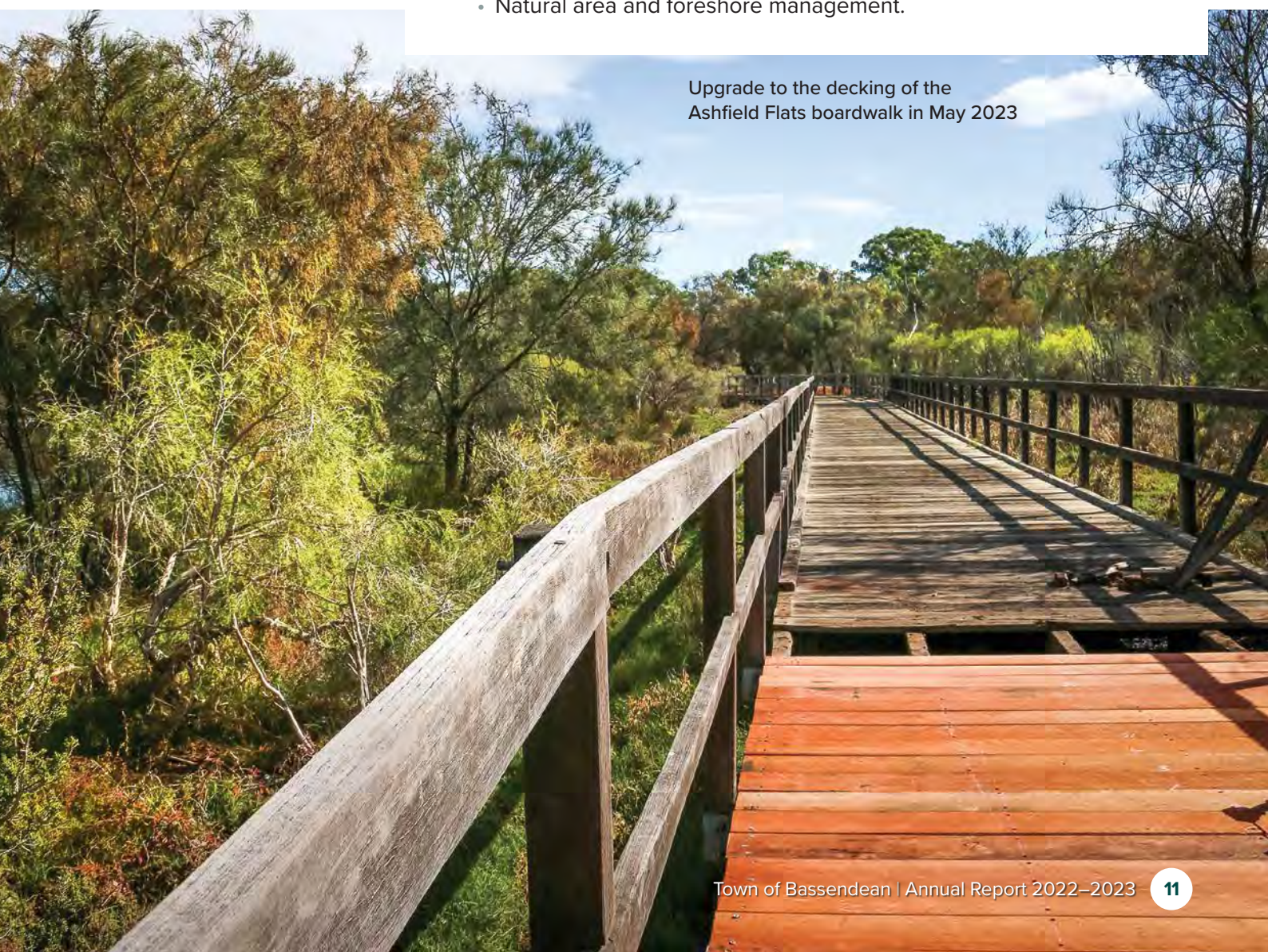
Nicole Davey

Executive Manager Sustainability and Environment

Sustainability and Environment develops, manages and implements plans for the sustainability of our environment.

Responsibilities include:

- Waste management and recycling
- Environmental sustainability
- Natural area and foreshore management.



Upgrade to the decking of the Ashfield Flats boardwalk in May 2023

Our vision for the future

The Town's Strategic Community Plan (SCP) 2020 – 2030 sets out the Town's vision for the future.

Over the next ten years our town and community will be:

A welcoming and inclusive community whose members know and support each other.



A community and local government that take environmentally sustainable actions for our town, state, country and planet.



An accessible place with a rich natural environment, thriving town centre and precincts and connections to history.



Supported by a proactive local government that makes brave decisions and enables positive change.



Resilient, adaptable to change and moving towards self-sufficiency.

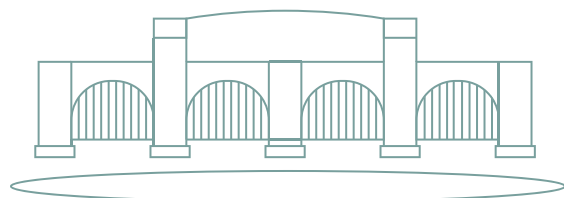


Our priorities

The Town's priority areas are set out in the Strategic Community Plan.

Each priority is equally important and contributes to realising the community's vision for the Town:

1. **Strengthening and connecting our community.**
2. **Leading environmental sustainability.**
3. **Creating a vibrant town and precincts.**
4. **Driving financial sustainability.**
5. **Facilitating people-centred services.**
6. **Providing visionary leadership and making great decisions.**
7. **Building community identity by celebrating culture and heritage.**



One Planet Living principles

The Town values the principles of the One Planet Living sustainability framework and considers them in its decision-making.



	Health and happiness
	Equity and local economy
	Culture and community
	Land use and wildlife
	Sustainable water
	Local and sustainable food
	Sustainable materials
	Sustainable transport
	Zero waste
	Zero carbon



Who we are

The Town of Bassendean, nestled along the picturesque Swan River just 10 kilometres from Perth's CBD, is a thriving community that blends urban living with environmental sustainability and cultural preservation.

Positioned within easy reach of transport hubs, including Ashfield, Bassendean, and Success Hill train stations, as well as regional road networks, Bassendean offers convenient transport options for residents and visitors.

With a population of 15,932 residents, the Town's unique charm reflects its diverse demographics and close-knit community spirit. This unity is enhanced by Council's focus on community participation, and its support for a diverse range of community events and activities.

Council's commitment to environmental stewardship, with a focus on preserving the natural beauty of the river foreshore and wetlands, coupled with a dedication to safeguard cultural and municipal heritage sites contributes to the Town's unique character. The convenience of sporting facilities at Bassendean Oval, Ashfield, and Jubilee Reserves, six primary schools, and a senior education campus makes Bassendean a great place to live, work and play. The vitality of the Town is supported by ongoing reviews of local planning settings, to facilitate future development that aligns with community aspirations. In addition to its residential appeal, Bassendean contains an important regional industrial area.

As a founding member of the Eastern Metropolitan Regional Council (EMRC), the Town actively engages in regional initiatives and bulk purchasing arrangements, leveraging economies of scale. This strategic collaboration reinforces Bassendean's standing as a forward-thinking and collaborative local government.

Total Area **10.3km²**

Location **North-East Metropolitan Area of Perth**



Estimated Residential Population **15,932**



2021 Census

Number of Electors **11,741**



Western Australian Electoral Commission

Number of Dwellings **7,179**



2021 Census



Our services



Fast facts



10,560
Customer Service
Centre interactions



423
participants in the
Town's RELAX program
47
courses offered



1,065
trees planted in natural areas
587
trees planted in
streets and reserves



37
new dwellings



7,390
rateable properties



943
registered cats



2,485
registered dogs



155kg
larvicide used to
treat mosquitoes



65
stallholder permits
issued



168
food business risk
assessments conducted,
to assess compliance
with legislation



65
new citizens welcomed
to the Town



6,273
active Library members
124,540 loans and
93,936 visits



11
grants awarded to
community groups with
a total value of \$18,000



15,000 tonnes
of recycled road profiling
from m² road resurfacing
projects carried out
within the Town



2,203 tonnes
of kerbside
general waste
collected



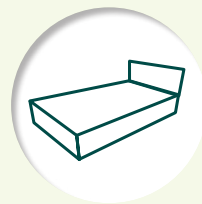
3,349 tonnes
of FOGO
collected



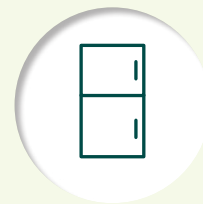
1,218 tonnes
of recycling
collected



1,369
Bulk Waste skip bins and
557
Green Waste skip bins
booked



883
mattresses
collected



294
fridges and freezers
collected

What we do

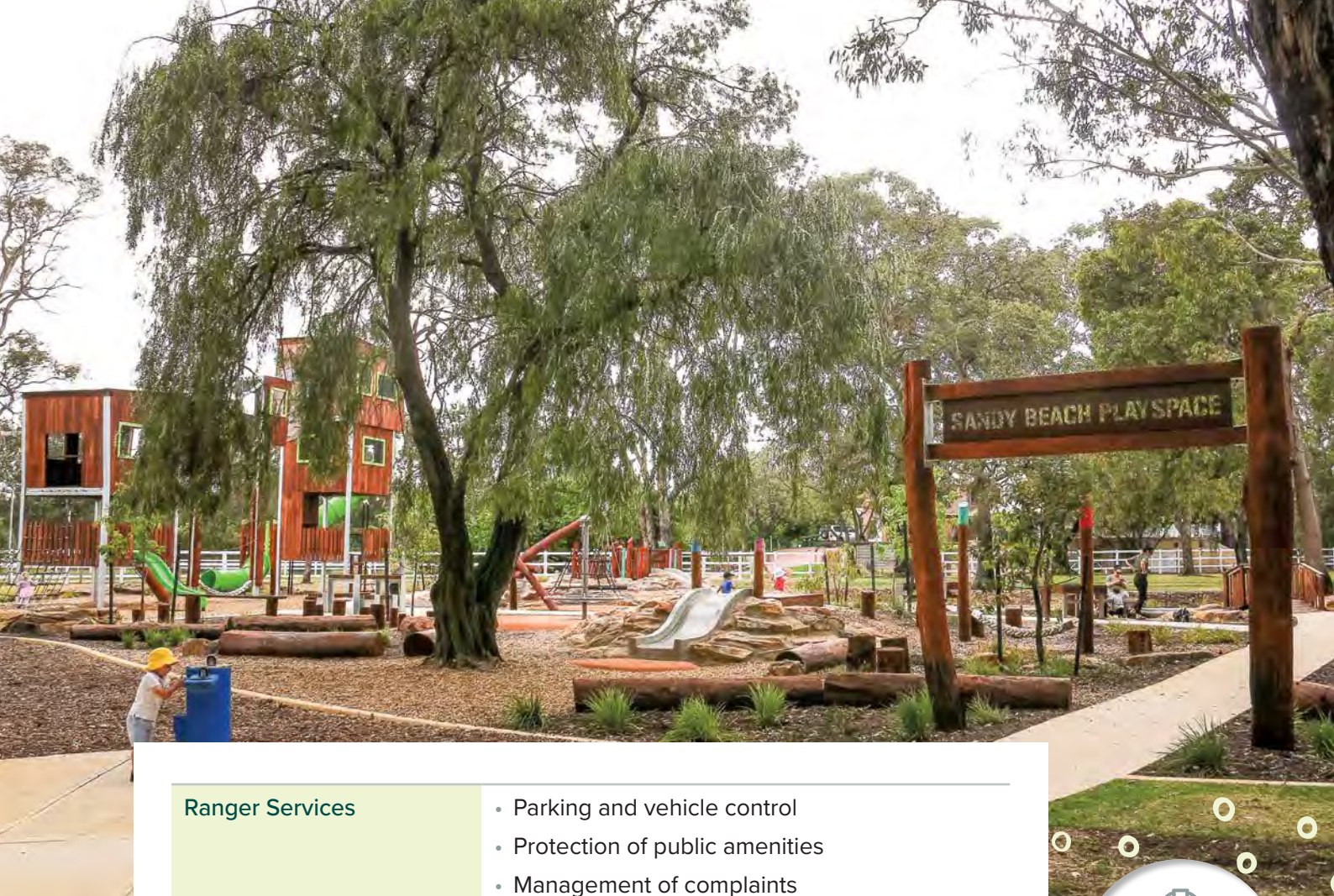
As a unified local government, we carry out many functions and offer a variety of services. Some are noticeable in the community, and others are less visible, but equally important. We continue to deliver on our strategic priorities, carry out our statutory functions, providing value to our ratepayers and ensuring Bassendean continues to be a great place to live, work and play.

Human Resources	Delivery of human resource and organisational development services including: <ul style="list-style-type: none"> • Workforce planning • Recruitment and selection • Workplace Health and Safety • Training and development • Recognition and wellbeing.
Governance	<ul style="list-style-type: none"> • Coordination of the election process and education programs for councillors. • Management of meetings and decisions. • Management of the Town’s local laws. • Provision of governance advice. • Delegations • Policy reviews • Risk management • Annual Report • Corporate Plans.
Strategic Communications	<ul style="list-style-type: none"> • Strategic advocacy • Media management • Coordination of Town communications.
Customer Service	<ul style="list-style-type: none"> • Phone and counter customer service • Processing applications and registrations.



<p>Finance Services</p>	<ul style="list-style-type: none"> • Statutory accounting and financial reporting • Budgeting and financial management • Long term financial planning • Internal and external audit requirements; grant acquittals • Property rating and service charges.
<p>Information and Technology</p>	<ul style="list-style-type: none"> • ICT governance and architecture • ICT infrastructure and operations • Information security and cyber resilience • Technology service support • Spatial information services • Records and freedom of information services.
<p>Procurement Services</p>	<ul style="list-style-type: none"> • Procurement, contract administration and leases.
<p>Children's Services</p>	<ul style="list-style-type: none"> • Operation of two branches of the Wind in the Willows childhood education centres.
<p>Community Development</p>	<ul style="list-style-type: none"> • Coordination of civic events • Management of recreation facilities • Provision of recreation and volunteering programs • Support to community groups and initiatives • Provision of opportunities for community inclusion and connection.





Ranger Services	<ul style="list-style-type: none"> • Parking and vehicle control • Protection of public amenities • Management of complaints • Pet registration and animal control • Fire risk management.
Planning and Building Services	<ul style="list-style-type: none"> • Development control (assessment and determination of development, subdivision and building proposals) • Strategic land use planning and development of planning frameworks • Development-related compliance • Pool inspections.
Environmental Health Services	<ul style="list-style-type: none"> • Protection and enhancement of public health via regulation and education • Food safety • Mosquito control.
Library Services	<ul style="list-style-type: none"> • Library lending and information services • Children’s programs and events • Promotion of local history and heritage.
Youth Services	<ul style="list-style-type: none"> • Provision of youth programs and support • Operation of the RYDE program.
Engineering Services	<ul style="list-style-type: none"> • Provision of safe, efficient and effective infrastructure • Road reserve compliance activities.





Parks and Gardens	<ul style="list-style-type: none"> • Maintenance of parks and reserves, playing fields, garden beds, reticulation bores • Implementation of the Town’s tree planting program.
Facilities Management	<ul style="list-style-type: none"> • Day-to-day management of the Town’s facilities.
Asset Planning and Management	<ul style="list-style-type: none"> • Development and management of asset plans aligned to the Strategic Community Plan and Corporate Business Plan.
Waste Management and Recycling	<ul style="list-style-type: none"> • Coordination of the Town’s collection, processing and disposal agreements • Development and implementation of waste reduction and engagement strategies • Implementation of Waste Plan.
Environmental Sustainability	<ul style="list-style-type: none"> • Development and implementation of strategies to reduce the water use and the carbon footprint of the organisation and district.
Natural Area and Foreshore Management	<ul style="list-style-type: none"> • Improvement of river and catchment area water • Development and implementation of plans to improve the natural environment including urban forest, foreshore and natural area reserves.

Our achievements





Underground Power in Eden Hill

Underground power went live in parts of Eden Hill in 2022 as part of the Eden Hill Underground Power project.

A total of 640 overhead bays were removed, 358 new LED streetlights were installed and 2,500 consumer mains were connected or changed over.

On Monday 5 December 2022, Western Power held a short ceremony upon the removal of the last above ground power pole in Eden Hill, celebrating the undergrounding of all power to the area. As part of the ceremony, the 'last pole' (situated on the front verge of 37 Seventh Avenue, Eden Hill) was removed, and a tree planted in its place to commemorate the successful completion of the project.



Power to the People

In September and October 2022, the Town transformed the western end of Old Perth Road into a pedestrian only zone, trialling one of the key components of the Council-adopted Town Centre Masterplan.

During extensive consultation through the 'BassenDream' project in 2019, the community expressed a strong desire for revitalisation of the Town centre and increased walkability to and from the Bassendean train station.

As a result, the Town Centre Masterplan was developed, including a proposal for a pedestrian only zone on one side of Old Perth Road between Guildford Road and Wilson Street.

The zone was trialled in partnership with RAC, through its Reconnect WA initiative, which aims to create vibrant streets and public spaces for Western Australians to interact and connect with each other.

During the two weeks from Saturday 24 September to Sunday 9 October 2022, a diverse range of free events, workshops and other engaging activities unfolded in the activation zone, including a Citizenship Ceremony, a community meeting addressing underground power, the bustling Bassendean Markets, 'Community Connect' highlighting 11 local community organisations, and the well-received 'Long Table Dinner'.



Town Centre Masterplan recognised at State Awards for Planning Excellence

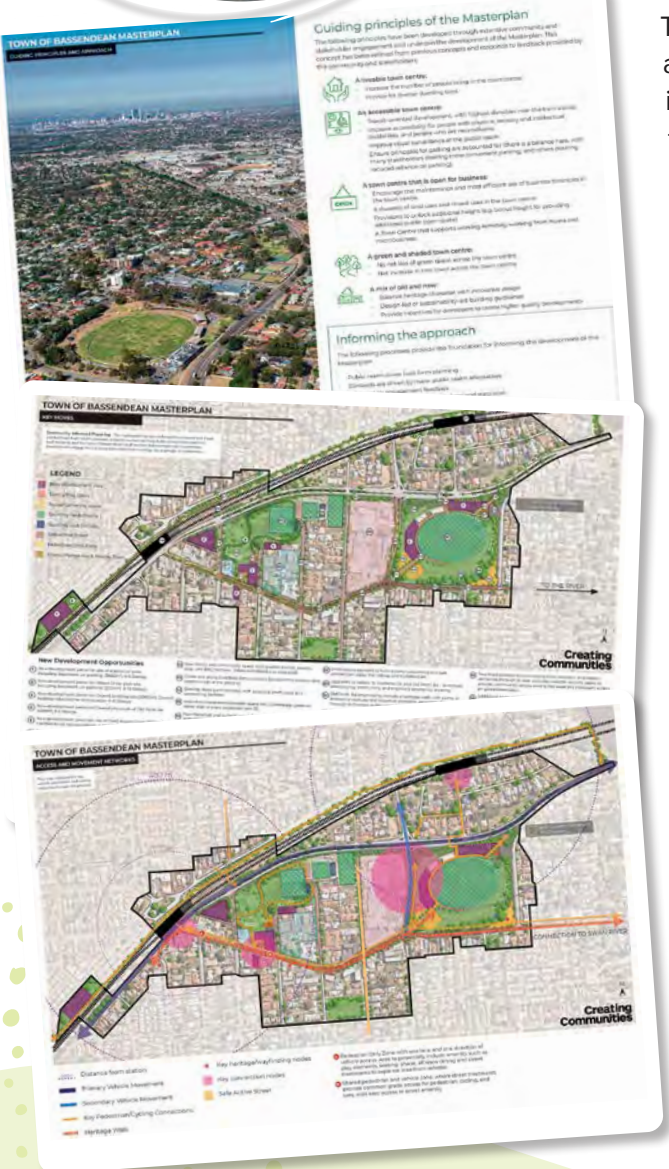
In November 2022, the Town of Bassendean and Creating Communities Australia were awarded a commendation in the ‘Stakeholder Engagement’ category by the Planning Institute of Australia WA Awards for Planning Excellence for the Town Centre Masterplan project.

Developed through 18 months of public consultation in three phases, the Bassendean Town Centre Masterplan is a significant project for a small metropolitan local government, aiming to revitalise the town centre into a dynamic, liveable, green, and business-friendly space that embraces opportunities for improved amenity, while preserving the character of Bassendean.

The Masterplan is an exemplar of community and stakeholder engagement, being instrumental in providing a spatial concept of the town centre precinct, but as importantly, in rebuilding trust between the community and the Council and Town. The project’s success can be attributed to a genuine willingness to listen and respond to State Government direction, as well as the demonstrated understanding of emerging trends and the desires and aspirations of the community.

The project helped the community move past the difficulties of the LandCorp project; healing scars of the past and renewing enthusiasm in the future of the town centre, with the knowledge that they helped shape that future.

The award was announced at the Planning Institute of Australia WA Awards for Planning Excellence event and accepted on behalf of the Town by Luke Gibson (interim Chief Executive Officer), Donna Shaw (Acting Director Community Planning) and Andrew Watts (Creating Communities Australia).





“... promote active and healthy lifestyles...”



Public Health Plan

The Public Health Plan (PHP) aims to promote, protect, and enhance the health and wellbeing of all Town residents. It endeavours to foster a supportive community environment that facilitates optimal health and wellbeing across various life stages and addresses a spectrum of identified health concerns.

The development of the PHP involved the aggregation and analysis of local health data, and the identification of the community’s public health and wellbeing needs. Consultation was carried out with the community, across the Town’s service areas, and with other key external stakeholders.

This comprehensive approach led to the identification of health risk areas within the community, categorised into five key priority areas:

- active and healthy lifestyles
- social wellbeing and community connections
- health promotion and advocacy
- built and physical environment
- regulation and protection.

The Plan delineates strategies and actionable initiatives for each priority area. These initiatives aim to cultivate a physical, social, economic, and cultural environment that supports and promotes health and wellbeing.

Point Reserve Foreshore Concept Plan

The Point Reserve Foreshore Concept Plan was developed to guide future works and environmental restoration. The plan was shaped from a river value desktop assessment, workshops with Bassendean Primary River Rangers and Councillors, and extensive community and stakeholder consultation on a range of options.

In February 2023, Council resolved to approve the Foreshore Plan with the inclusion of specific elements in the final concept. The next phases will involve detailed design development and staged implementation.

Point Reserve before development ...



The Foreshore Concept Plan



Legend

- | | | | |
|--|-------------------------|---|---|
| Extent of proposed works (Town owned land) | Seating nodes | 1 Retain existing entry statement | 11 New concrete loop path |
| Wetland plantings (to low points) | New BBQ shelters | 2 Retain existing entry and path | 12 Wetland habitat to include low riparian plantings to low points |
| Riparian foreshore revegetation | Foreshore stabilisation | 3 Retain existing carpark | 13 Planting along northern fence line of adjacent private property |
| New native shrub plantings | Seating | 4 Retain open area for multiple uses. Retain existing gravel base. | 14 Boardwalk over wetland planting areas |
| Existing trees to be retained | Bicycle parking | 5 Retain and protect existing trees | 15 Habitat creation for local fauna including bat and bird boxes, insect hotels, fauna tunnels, sheltered areas and frog habitat |
| Proposed native floodplain tree plantings | | 6 Retain existing ablution facilities | 16 New jetty |
| Proposed concrete shared path | | 7 Relocated and reduced car park | 17 Foreshore stabilisation |
| Jetty | | 8 Turf zone (over former car park) | 18 Retain water and beach access |
| | | 9 New playground and seating on former carpark (elevated grade) | 19 Remove existing shelters |
| | | 10 Celebration of Noongar stories through art and interpretation | |



Palmerston Reserve Stage 3 Project

In November 2022, site preparation was initiated for the future planting site located in the northeast section of Palmerston Reserve, with 2,200 low growing native species planted in winter 2023.

La Salle College, Sparx Early Learning Centre and Town of Bassendean staff collaborated at a dedicated planting day. A concrete mowing kerb, mulch and informal log seating were also installed.

“...enhancing the wellbeing of both seniors and younger community members...”



Seniors Club at Ashfield Community Centre

After the transition of the Town’s Seniors Services to Amana Living on 1 July 2022, the day club for seniors at the Ashfield Community Centre has continued, now run by Amana Living as Club Bassendean.

Assisted by a lease agreement under the Town’s Community Leasing Framework, Amana Living has expanded the day club’s operations, so it now runs every weekday. Providing a safe and secure environment for seniors to relax, meet new friends and participate in a variety of activities, Club Bassendean plays an important role in helping seniors maintain social connections and links to the community.

An integral part of Club Bassendean’s offering is the intergenerational program with children from the Town’s Ashfield branch of the Wind in the Willows Early Childhood Education Centre. This innovative program is designed to foster positive interactions between different generations, promoting inclusivity and a sense of belonging among participants. Twice a week, seniors and children come together to share in the joy of games, craft activities, and indoor and outdoor pursuits, creating a harmonious environment that transcends age barriers. This initiative exemplifies the club’s dedication to enhancing the wellbeing of both seniors and younger community members through meaningful connections and shared experiences.

Hyde Retirement Village

In a significant move to enhance accommodation options for vulnerable seniors, the Town of Bassendean Council forged a new partnership with Connect Community Housing to manage the tenancies of vacant units at Hyde Retirement Village.

This strategic partnership underscores the aspirations of Council to ensure, during a high rental market, that affordable accommodation is made available to vulnerable seniors. The pilot project commenced from 27 July 2022 for a two-year period, with a focus on providing accommodation to individuals over the age of 60 with low to moderate incomes, particularly women and people with an existing connection to the Town.

Connect Community Housing is dedicated to fostering community bonds among older people, enabling them to maintain independent living in the place they love and feel connected to.

Centrally located on James Street in Bassendean, Hyde Retirement Village comprises 31 units designed for independent living, with 11 units managed by Connect Community Housing. In managing the units, Connect brings a supportive approach to the Bassendean rental market, providing a safe roof for older people on low incomes, together with opportunities for social connection and strengthened community ties. These initiatives help individuals maintain their independence, promoting positive aging within the community.

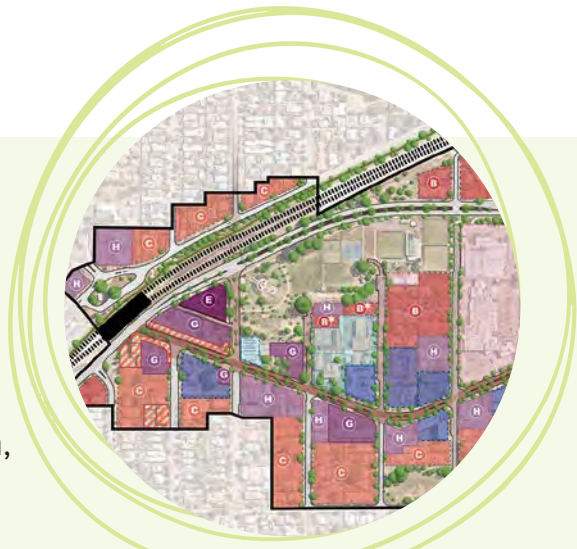
MARKYT Community Scorecard Survey

In 2022, Catalyse again conducted the MARKYT Community Scorecard survey for the Town, with the district-wide engagement commencing in late April 2022.

The survey results have been significant to the Town, as it assisted with the interim review of the Strategic Community Plan, the alignment of the Town's strategic direction with resident aspirations, and identification of areas for improvement in the Town's service delivery.

The survey identified community safety and the development of the town centre, followed by sustainability and climate action, management of the Swan River, and arts, culture and community events as the community's main priorities.

The survey results will inform the Town's new Council Plan in 2023.



Community Awards

The annual Town of Bassendean Community Awards are an opportunity for the Town to express appreciation for the noteworthy contributions of outstanding individuals, community groups, and businesses.

The Town received 12 nominations, and the awards were formally presented at the Town's Community Awards and Citizenship event in May 2023. We are privileged to have such exceptional community members and groups actively shaping and enhancing Bassendean, Ashfield, and Eden Hill as great and unique places to live.

The Town extends gratitude to all the nominees, and the individuals who took the time to submit nominations, and congratulates the well-deserving recipients of the 2023 Community Awards.

Categories

The Community Leadership Award is for groups or individuals that have made a significant contribution to the local community.

Community Leadership: Ayla Cummins and Repair Café

The Lifetime Contribution to Volunteering Award honours a person aged 65 years or older who has made an exemplary long-term contribution to volunteering which has positively impacted the Town community.

Lifetime Contribution to Volunteering: Ivor Knight, Alan Benn and Stuart Ellis

The Youth Achievement Award is presented to a person aged 12 to 25 years who made an outstanding voluntary commitment, has been an exceptional role model, or has made significant achievements in the artistic, sporting, or academic fields.

Youth Achievement: Xander Kirkup and Tanami Dundas-Steedman

The Best Verge Award is presented in recognition of an outstanding verge garden (or a collection of verge gardens on the same street) in the district, considering the use of edible or native plants, water-wise design, and safe access.

Best Verge: 18 Hardy Road, Bassendean

The Bassendean Means Business Award is presented to a business operating in the district that has made a positive community impact, shown significant business agility, provided outstanding customer service, or proactively contributed to environmental sustainability in their business practices or in the community.

Bassendean Means Business: Fitness Next

Below: Mayor Kathryn Hamilton with the winners at the Community Awards and Citizenship event in May 2023



Achievements by strategic alignment



Priority Area 1: Strengthening and Connecting our Community



The **RYDE (Regional Youth Driver Education) Program** provided **827 driving sessions** for **188 young drivers**.

Youth Services continued to deliver **individual case management** and **after school drop-in** hours for local youth, and **medium-term accommodation for disadvantaged young mothers**.

In February 2023, the Town hosted a **skate, scooter and BMX competition** at the local skate park.

The Library ran a number of **programs for adults** including literary salons, lunchtime interludes, a weekly craft group, regular mahjong games, three book clubs, weekly English as Second Language classes, and computer classes.

The Library also ran a range of **programs for children** including weekly Storytime and Rhymetime sessions, Lego League and STEM programs, a Children's Book Week program, summer reading program and the Better Beginnings early literacy program for families with newborns.

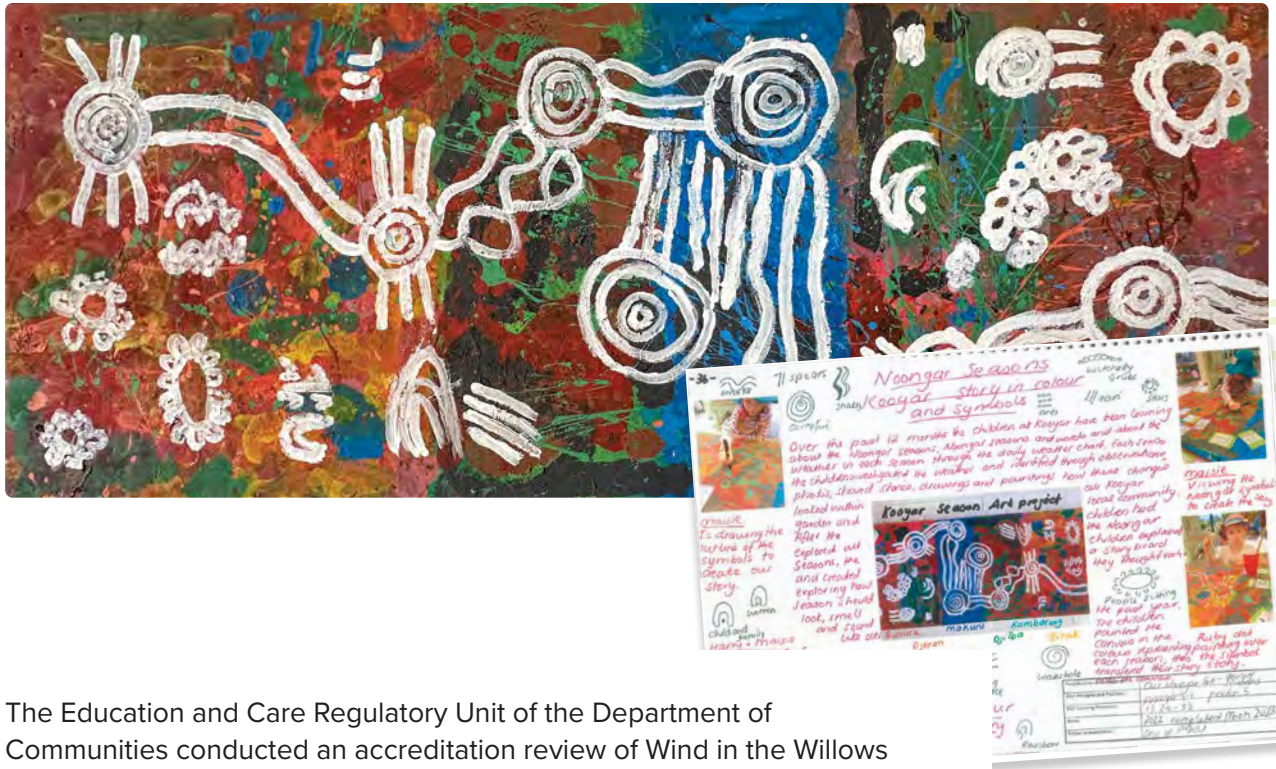
The Library also did **outreach activities** with primary schools and a local childcare centre, conducted a weekly **housebound delivery service**, and introduced borrowable **items to complement the STEM program**.

Children's Services supported working families by providing **early childhood education services to 180 children** in its two Wind in the Willows centres.

The annual **Wind in the Willows Christmas Party** at Mary Crescent Reserve was well-attended by families who enjoyed games, activities, and 360 hotdogs cooked by the Bassendean Men's Shed.

The **Beyond the Fence Program** at Wind in the Willows was reintroduced following COVID, with children exploring the Town for research and play.





Art project at Wind in the Willows depicting the Noongar seasons

The Education and Care Regulatory Unit of the Department of Communities conducted an accreditation review of Wind in the Willows Bassendean, rating the service as **exceeding the National Quality Standards** (NQS). The Ashfield and Bassendean services have been rated as exceeding the NQS since 2016.

The Town's **Relax program** offered **47 courses**, which were used by **423 participants**.

We welcomed **65 new Australian citizens** to the community.

The Town hosted or facilitated **various events and gatherings**, including the Telethon Community Cinemas, Creators on the Green, and the Bassendean Markets.

Four capacity-building workshops were held for **volunteer-involving organisations**: three in partnership with the City of Swan and the City of Belmont. In June 2023, the Town collaborated with the City of Swan to hold a grants and partnership workshop, which attracted 29 attendees.

The Town partnered with the City of Swan to host **four 'Step into Volunteering' sessions**; helping community members find local volunteering opportunities.

Community Connect (part of the Power to the People engagement) was held on 9 October 2022, seeing **11 local community organisations showcasing** the work they do.

The **Thank a Volunteer Day Movie Night** on 5 December 2022 was a free celebratory event recognising and expressing gratitude to volunteers within the Town, with 87 volunteers attending the event.

In April 2023, the Town held a **First Aid Training workshop** for **13 volunteers** from Bushcare groups.

In May 2023, the **Community Awards and Citizenship Ceremony** was held, recognising outstanding contributions to the community.

Priority Area 2: Leading Environmental Sustainability



A total of **59% of kerbside waste** was diverted from landfill.

FOGO (food organics and garden organics) waste collection was rolled out to **commercial properties**.

Through the Plants to Residents Program/Verge Transformation Program, **9,458 subsidised plants** (including 790 trees) were provided to the community.

The new **Foreshore Plants to Residents program** was developed in partnership with Bassendean Preservation Group.

The Verge Rebate Program and Street Verge Transformation continued, with **13 verges transformed** in winter 2023.

The modern cloth **nappy and sanitary product rebate program** continued, with 12 and 7 rebates provided respectively, and **25 discounted compost systems** provided.

The Town participated in the Department of Primary Industry and Regional Development's **Australia-first trial of electric weed control technology**, with a trial site at Hamilton Street Reserve.

The **Nature Passport activity booklet** for families was published, highlighting eight locations throughout Bassendean.

Trial planting of a **woody meadow at Sandy Beach Reserve** was carried out, aiming to reduce maintenance, suppress weeds, and promote flowering through high density planting and regular coppicing (cutting to 10–20cm height).

Community consultation was undertaken on the natural area of **Broadway Reserve**, to inform review of 10 Year Management Plan.

Nest boxes for wildlife were installed in Town-managed areas near Ashfield Flats (organised by the Bassendean Preservation Group) and Success Hill Reserve. **Bat boxes** were installed at Mary Crescent Reserve (organised by Eden Hill Community Action Network).

The presence of **quendas at Success Hill Reserve and Bindaring Park** was confirmed through visual sighting and camera monitoring.

A total of **899 Bushcare volunteer hours** (approximately half through La Salle College), including auger use and manual training, were logged.

A new Reel It In **fishing line bin** was installed at Pickering Park.

The **Point Reserve Foreshore Plan** was finalised.

The Town was successful in receiving **grant funding** from the Swan Canning Riverpark Urban Forest Program for Bindaring Park, Pickering Park and Success Hill Reserve (\$23,600), the Lower Swan Locality Plan (\$90,000), and the Waterwise Greening Scheme (\$10,000).

100% of electricity purchased by the Town was **renewable**, through the WALGA Energy Project.

The new **Waste Services Council Policy** was adopted.

The Town **retained gold status** in the annual re-endorsement of the Waterwise Council Program, demonstrating a significant contribution towards development of waterwise communities and best practice water management.

The Town established **20,148 native plants** (including 1,065 trees) as part of environmental restoration, park ecozoning and Green Trail projects.

A tally of **46 large canopy trees** were planted at Jubilee Reserve with funding received through the Planting Trees for The Queen's Jubilee Program.

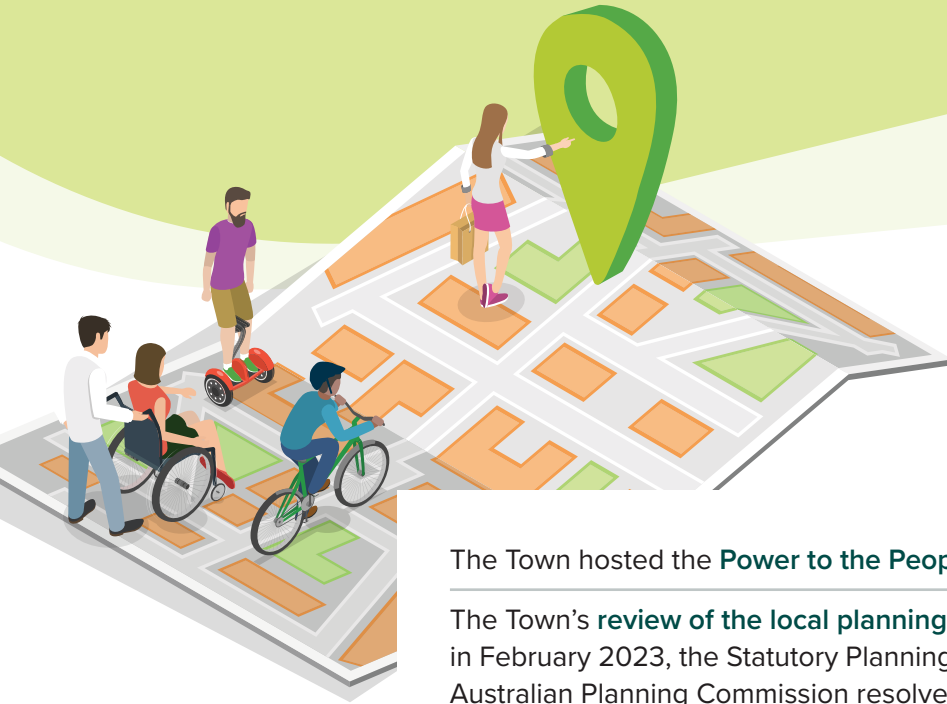
The Town planted **587 trees in streets and reserves** during the year; positively contributing towards the Town's vision to increase its overall canopy coverage. Where possible tree species native to Australia, such as the eucalyptus, melaleuca, agonis and hakea were selected to promote diversity throughout the Town and to help create a healthier community. The Town was also proactive in removing trees in poor condition and without ecological value, replacing them with a **new, larger-growing native species**.

The Town participated in the **WA Tree Festival**, holding four events.

The Town hosted **11 sustainability/ environmental and waste education workshops**.



Priority Area 3: Creating a Vibrant Town and Precincts



The Town hosted the **Power to the People** event.

The Town's **review of the local planning framework** continued and, in February 2023, the Statutory Planning Committee of the Western Australian Planning Commission resolved to endorse the draft Local Planning Strategy, effectively concluding the significant and important project.

Draft **Local Planning Scheme No. 11** was advertised for public comment.

The Town dealt with **346 building, development, and subdivision applications**.



Priority Area 4: Driving Financial Sustainability



The Town developed a **new Strategic Budget Policy** to establish clear principles and guidelines for strategic financial management.

The Town developed a **new Investment Policy** to guide investment decisions, while reflecting social and environmental priorities.

All **land, building and infrastructure assets** across the Town were **reevaluated** to ensure accurate representation of asset value in financial statements.

The **local drainage network was upgraded** by re-lining 365m of large diameter drainage infrastructure.

Significant **road renewal** on Collier Road, Lord Street, Thompson Road, Watson Street and Railway Parade was completed.

New and upgraded footpath infrastructure was provided, including the installation of 720m² of new infrastructure and maintenance work on 282m² of existing infrastructure.

The **air conditioning** at the Bassendean Bowling Club was upgraded.

The **verandah** at the Caledonian Soccer Club was replaced.



Priority Area 5: Facilitating People-Centred Services



The **communications framework** was reviewed and updated, identifying further improvements to be implemented over the coming year.

New audio-visual systems were installed in Council chambers and **upgraded live streaming** functionality was provided for Council meetings.

eRates was implemented, to facilitate electronic receipt of Rates Notices.

The Bassendean Memorial Library loaned **124,540 items**.

Priority Area 6: Providing Visionary Leadership and Making Great Decisions



An **annual review of delegated authority** was undertaken to balance risk and efficient operations.

A comprehensive **Councillor induction program** was completed.

Operational **Human Resources policies** were reviewed.

Training was provided to staff on the new **Workplace Health and Safety Act**.

A **triennial review** of the appropriateness and effectiveness of systems and procedures in relation to risk management, internal controls and legislative compliance was completed.

A **Customer Service Framework** and associated Complaint Handling Policy and Customer Service Feedback procedure was developed.

The Town sought to protect the public health of the community by assessing and approving **19 noise management plans**, investigating **80 noise complaints** and **140 other public health or environmental health matters**.

Telecommunications at the works depot was upgraded to Fast Fibre, improving secure communications with the administration centre.

A refresh of the Town's **primary server infrastructure** was carried out, with **new hardware assets** providing significant computer and storage benefits and improving Disaster Recovery capability.

Priority Area 7: Building Community Identity by Celebrating Culture and Heritage



Aboriginal Heritage consultation meetings were held for Town environmental and infrastructure projects at Success Hill Reserve, Point Reserve and Bassendean Oval.

The Town participated in the **2023 National Reconciliation Week Street Banner Program**.

A **staff breakfast** was held for National Reconciliation Week.

The **Oral History project** progressed, with another seven interviews conducted by a professional oral historian with notable community members.

The Library hosted monthly **Local Studies Talking History workshops** and themed displays.

Council established a **new Committee** devoted to **Arts, Events and Culture**.

In March 2023, Council resolved to adopt its **first ever Arts, Culture and Events Strategy**.

Amendments to the Town's **Purchasing Policy** were made, to provide for direct engagement of Aboriginal Businesses and Australian Disability Enterprises.



“...a contemporary roadmap
for future development...”

Priorities for the year ahead

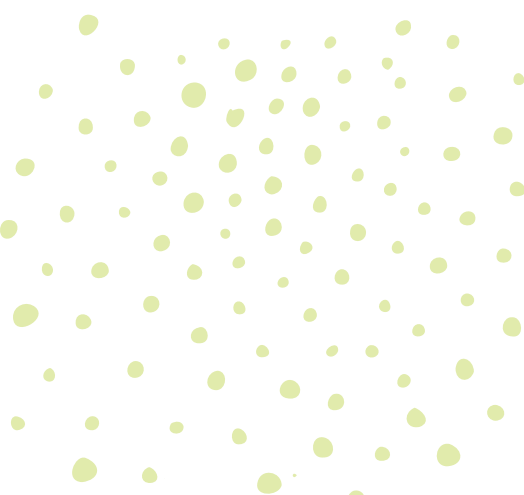
2023–2024

Strategic priorities	Key initiatives
<p>Priority Area 1: Strengthening and Connecting Community</p>	<p>Prepare a concept plan for BIC Reserve.</p> <p>Advertise, and progress, the draft Public Open Space Strategy.</p> <p>Review the pilot partnership project with Connect Victoria Park for the use of vacant units at Hyde Retirement Village for community housing.</p>
<p>Priority Area 2: Leading Environmental Sustainability</p>	<p>Undertake ongoing revegetation of natural areas.</p> <p>Participate as a member of the Steering Group for the Ashfield Flats Master Planning process.</p> <p>Develop a Tree Canopy Action Plan.</p> <p>Finalise the Sandy Beach Reserve Foreshore Plan.</p> <p>Participate in development of the Lower Swan Locality Plan.</p> <p>Progress with detailed design and staged implementation of the Point Reserve Foreshore Plan.</p>





Strategic priorities	Key initiatives
<p>Priority Area 3: Creating a Vibrant Town and Precincts</p>	<p>Finalise draft Local Planning Scheme No. 11. Progress a Precinct Structure Plan for the Bassendean Town Centre.</p>
<p>Priority Area 4: Driving Financial Sustainability</p>	<p>Continue to improve long term financial planning, through a new, integrated Long-Term Financial Plan. Implement new financial reporting software to improve financial reporting efficiency. Review the existing Land Asset Strategy to ensure Town-owned or managed assets are delivering maximum benefit to the community.</p>
<p>Priority Area 5: Facilitating People-Centred Services</p>	<p>Conduct an Enterprise Architecture Review to map current state and examine future ICT requirements.</p>



“...a rewarding year in terms of collaboration and forward planning...”



Strategic priorities

**Priority Area 6:
Providing Visionary Leadership
and Making Great Decisions**

Key initiatives

Review our Strategic Community Plan to ensure that it reflects community aspirations and provides valuable strategic direction for the community, Councillors and staff.

Continue to review policies, practices and approaches to ensure maximum value and efficiency for the Town and the community.

**Priority Area 7:
Building Community Identity
by Celebrating Culture and Heritage**

Create a plan for the provision of public art within the Town.

Develop a new Innovate Reconciliation Action Plan.

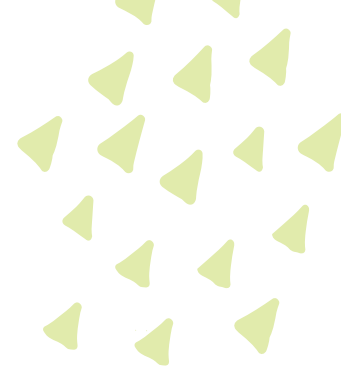


Statutory reporting

2022–2023



The Council



The Council of the Town of Bassendean consists of seven Councillors (elected members) who are usually elected for a four-year term. Elections are held every two years at which approximately half of the seats are contested.

Council governs the affairs of the Town, monitors performance and is responsible for allocating the Town’s resources to achieve the strategic goals of the Town. Council is responsible for reviewing the Town’s policies, delegations, plans and statutory requirements.

The Town has implemented a meeting cycle that runs from February to December, with no meetings held during January. The Town’s four weekly meeting cycle consists of scheduled

workshops on the first and second Tuesdays of each month, an agenda Briefing Session on the third Tuesday, and an Ordinary Council meeting on the fourth Tuesday of the month, except for December.

Under regulation 19B of the *Local Government (Administration) Regulations 1996*, a local government is required to report on the number of council and committee meetings attended by each Councillor during the financial year.

Register of Councillor Attendance at Meetings 1 July 2022 – 30 June 2023

Regulation 19B(f) – Council Meetings including Ordinary, Special and Meeting of Electors

Members	Ordinary Council Meetings Entitled to Attend	Ordinary Council Meetings Attended	Special Council Meetings	Annual Meeting of Electors	Apologies Leave of Absence
Cr Hamilton	11	11	7	1	0
Cr McLennan	11	8	7	1	3
Cr MacWilliam	11	11	7	1	0
Cr Wilding	11	10	6	1	2
Cr Carter	11	10	6	0	3
Cr Poliwka	11	10	7	1	1
Cr Ames	11	11	7	1	0

Council Committees—Councillor Attendance at Meetings 1 July 2022 – 30 June 2023:

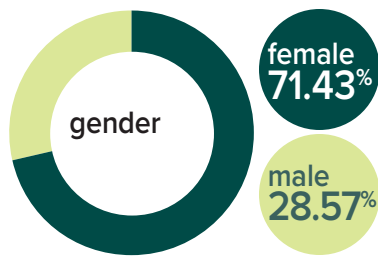
Audit and Governance, BLEMC, and Complaints

Members	Number of Committee Meetings Entitled to Attend	Audit and Governance Committee	BLEMC	Complaints Committee
Cr Hamilton	5	4	Not a member	Did not convene a meeting
Cr McLennan	5	3	Not a member	Did not convene a meeting
Cr MacWilliam	5	5	Not a member	Did not convene a meeting
Cr Wilding		Not a member	Not a member	Did not convene a meeting
Cr Carter		Not a member	Not a member	Did not convene a meeting
Cr Poliwka	9	5	4	Did not convene a meeting
Cr Ames	4	Not a member	3	Did not convene a meeting

Regulation 19B(g)

Gender distribution on Council

1 July 2022 – 30 June 2023



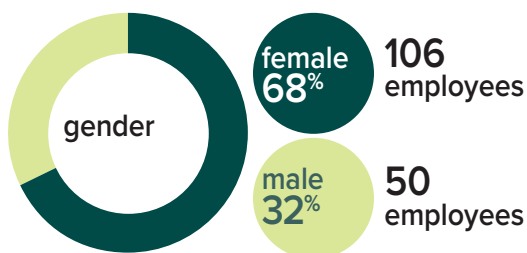
Workforce

In accordance with s. 5.53(2)(g) of the *Local Government Act 1995* and regulation 19B of the *Local Government (Administration) Regulations 1996*, a local government is required to report the number of Town employees earning an annual salary of \$130,000 or more; and the number of employees of the local government entitled to an annual salary that falls within each band of \$10,000 over \$130,000.

The number of those employees with an annual salary entitlement that falls within each band of \$10,000 over \$130,000 is:

Salary range	Total
\$130,000 – \$139,999	2
\$140,000 – \$149,999	2
\$150,000 – \$159,999	2
\$160,000 – \$169,999	
\$170,000 – \$179,999	
\$180,000 – \$189,999	2
\$190,000 – \$199,999	
\$200,000 – \$209,999	
\$210,000 – \$219,000	1

Workforce gender equality



Regulation 19B(e)

The remuneration to the CEO during the financial year
\$264,813

Other reports

Annual Electors' Meeting 2022/23

29 March 2023.

Regulation 19B(k)

Review of the Corporate Business Plan 2021–2025

The Corporate Business Plan represents the Town's four-year delivery plan aligned to the Strategic Community Plan. It outlines the projects/actions and day-to-day service delivery of the Town. The Corporate Business Plan contains the key projects agreed upon by Council.

The Corporate Business Plan was reviewed by Council on 23 November 2021 to reflect the key projects agreed by Council. These projects have been resourced through the budgetary process as achievable in the forthcoming years.

The adopted Corporate Business Plan was informed by the Strategic Community Plan. It reflects the strategic priorities identified as part of the 'BassenDream Our Future' consultation process and feedback from the MARKYT Community Scorecard survey.

Official Conduct Report – Complaints

In accordance with section 5.121 of the *Local Government Act 1995* the Town maintains a register of complaints of minor breaches.

No complaints alleging minor breaches by Council Members were received in the 2022/2023 financial year.

Compliance Audit Return

The Town carried out its Compliance Audit Return for the period 1 January to 31 December. The Town's Compliance Audit Return was presented to Council on 28 March 2023. A certified copy of the Compliance Audit Return was submitted to the Director General of the Department of Local Government, Sport and Cultural Industries.

Record Keeping

Under the *State Records Act 2000*, the Town and its employees are obliged to comply with the Town's Record Keeping Plan. A revised plan was endorsed by the State Records Office of WA in June 2018 and remains valid until 2023.

During 2022/23, 28,623 documents were registered to the Town's records management system, with 796 new files created.

Record Keeping Training

In compliance with the *State Records Act 2000*, all employees are required to undertake record keeping training.

Throughout the year, 19 records management training sessions were provided to employees, including induction and records refresher training.

Freedom of Information

The *Freedom of Information Act 1992* gives the public the right to apply for access to information held by the Town of Bassendean. In 2022/23, 8 FOI requests were processed.

National Competition Policy

The Competition Principles Agreement (CPA) is an agreement between the Federal Government and all State and Territory Governments. The CPA aims to ensure all public enterprises operate in a transparent manner in the best interests of the public. Under the CPA, public enterprises are required to review their operations to ensure they have no competitive advantage or disadvantage because of their public status.

Competitive Neutrality (under the CPA)

Competitive neutrality addresses potential advantages or disadvantages that public enterprises may have compared with businesses operating in the private sector. Local Government is affected where it operates significant business activities which could compete with private businesses, and where its local laws may unnecessarily affect competition.

The Town has no significant business activities that would attract the application of competitive neutrality principles under the CPA.

Disability Services Act 1993 (section 29(2))

The Town adheres to an ethos of social inclusion.

During 2022/23, the Town demonstrated its commitment to the provision of an accessible community.

In the reporting period, the Town has improved access to building and facilities by upgrading lighting, installing handrails, and improving paving around Town-owned buildings and playgrounds.

Improvements have been made to footpaths and pedestrian ramps throughout the Town. Tactiles have been installed at significant pedestrian access locations. New lighting has been installed as part of the underground power program.

The Town has implemented a Disability Access and Inclusion Plan (DAIP).

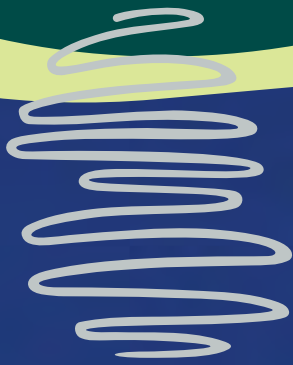
Public Interest Disclosure

No public interest disclosures were made in the reporting period.



Financial Report

for the year ended 30 June 2023





HOME BY THE SWAN



Financial Report

for the year ended 30 June 2023

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The Town of Bassendean conducts the operations of a local government with the following community vision:

- A welcoming and inclusive community whose members know and support each other.
- A community and local government that take environmentally sustainable actions for our Town, State, country and planet.
- An accessible place with a rich, natural environment, thriving town centre and precincts, and connection to history.
- Supported by a proactive local government that makes brave decisions and enables positive change.
- Resilient, adaptable to change and moving towards self-sufficiency.

Principal place of business

48 Old Perth Road, Bassendean WA 6054

Statement by Chief Executive Officer

**TOWN OF BASSENDEAN
FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

*Local Government Act 1995
Local Government (Financial Management) Regulations 1996*

STATEMENT BY CHIEF EXECUTIVE OFFICER

The accompanying financial report of the Town of Bassendean has been prepared in compliance with the provisions of the *Local Government Act 1995* from proper accounts and records to present fairly the financial transactions for the reporting period ended 30 June 2023 and the financial position as at 30 June 2023.

At the date of signing this statement the particulars included in the financial report are not misleading or inaccurate.

Signed on the 7th day of December 2023



Chief Executive Officer

Cameron Woods

Name of Chief Executive Officer

Statement of Comprehensive Income

for the year ended 30 June 2023

	NOTE	2023 Actual	2023 Budget	2022 Actual
		\$	\$	\$
Revenue				
Rates	2(a),26	14,399,380	14,511,165	13,811,350
Grants, subsidies and contributions	2(a)	1,167,056	554,442	1,329,075
Fees and charges	2(a)	6,558,419	6,767,613	6,596,944
Service charges	2(a)	505,423	513,034	0
Interest revenue	2(a)	722,851	317,345	190,278
Other revenue	2(a)	325,615	267,981	459,634
		23,678,744	22,931,580	22,387,281
Expenses				
Employee costs	2(b)	(12,167,228)	(12,049,864)	(11,068,024)
Materials and contracts		(6,424,768)	(8,147,824)	(6,125,083)
Utility charges		(839,755)	(698,715)	(682,707)
Depreciation		(4,949,571)	(3,881,983)	(3,699,531)
Finance costs	2(b)	(25,342)	(28,797)	(26,133)
Insurance		(483,416)	(489,297)	(440,177)
Other expenditure	2(b)	(2,139,352)	(2,047,865)	(860,369)
		(27,029,432)	(27,344,345)	(22,902,024)
		(3,350,688)	(4,412,765)	(514,743)
Discontinued operations		0	0	(280,377)
Capital grants, subsidies and contributions	2(a)	1,102,751	1,770,730	2,097,693
Loss on asset disposals		(3,595)	(15,000)	(394,816)
Fair value adjustments to financial assets at fair value through profit or loss	4(b)	6,450	0	6,994
Share of other comprehensive income of associates and joint ventures accounted for using the equity method - EMRC	23(e)	271,582	0	48,865
Impairment of plant and equipment	8(a)	0	0	(145,413)
		1,377,188	1,755,730	1,332,946
Net result for the period		(1,973,500)	(2,657,035)	818,203
Other comprehensive income for the period				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Changes in asset revaluation surplus	16	0	0	(8,747,236)
Share of other comprehensive income of associates accounted for using the equity method - EMRC	16	0	0	172,840
Total other comprehensive income for the period	16	0	0	(8,574,396)
Total comprehensive income for the period		(1,973,500)	(2,657,035)	(7,756,193)

This statement is to be read in conjunction with the accompanying notes.



Statement of Financial Position

as at 30 June 2023

	NOTE	2023	2022
		\$	\$
CURRENT ASSETS			
Cash and cash equivalents	3	11,366,920	9,502,792
Trade and other receivables	5	1,643,903	2,074,632
Other financial assets	4(a)	4,029,566	5,069,478
Inventories	6	6,624	15,976
Other assets	7	221,102	128,670
TOTAL CURRENT ASSETS		17,268,115	16,791,548
NON-CURRENT ASSETS			
Trade and other receivables	5	353,782	334,682
Other financial assets	4(b)	260,501	279,335
Investment in associate	23(a)	8,328,620	8,057,038
Property, plant and equipment	8	55,114,575	55,870,143
Infrastructure	9	91,432,848	93,435,467
Right-of-use assets	11(a)	174,268	212,650
TOTAL NON-CURRENT ASSETS		155,664,594	158,189,315
TOTAL ASSETS		172,932,709	174,980,863
CURRENT LIABILITIES			
Trade and other payables	12	3,398,156	4,319,267
Other liabilities	13	185,022	142,674
Lease liabilities	11(b)	99,738	89,871
Borrowings	14	287,354	104,062
Employee related provisions	15	2,431,680	2,198,462
TOTAL CURRENT LIABILITIES		6,401,950	6,854,336
NON-CURRENT LIABILITIES			
Lease liabilities	11(b)	72,428	125,236
Borrowings	14	713,198	250,552
Employee related provisions	15	153,950	186,056
TOTAL NON-CURRENT LIABILITIES		939,576	561,844
TOTAL LIABILITIES		7,341,526	7,416,180
NET ASSETS		165,591,183	167,564,683
EQUITY			
Retained surplus		22,493,406	25,320,330
Reserve accounts	29	9,596,927	8,743,503
Revaluation surplus	16	133,500,850	133,500,850
TOTAL EQUITY		165,591,183	167,564,683

This statement is to be read in conjunction with the accompanying notes.



Statement of Changes in Equity

for the year ended 30 June 2023

	NOTE	RETAINED SURPLUS \$	RESERVE ACCOUNTS \$	REVALUATION SURPLUS \$	TOTAL EQUITY \$
Balance as at 1 July 2021		26,369,739	6,875,891	142,075,246	175,320,876
Comprehensive income for the period					
Net result for the period		818,203	0	0	818,203
Other comprehensive income for the period	16	0	0	(8,574,396)	(8,574,396)
Total comprehensive income for the period		818,203	0	(8,574,396)	(7,756,193)
Transfers from reserve accounts	29	2,354,369	(2,354,369)	0	0
Transfers to reserve accounts	29	(4,221,981)	4,221,981	0	0
Balance as at 30 June 2022		25,320,330	8,743,503	133,500,850	167,564,683
Comprehensive income for the period					
Net result for the period		(1,973,500)	0	0	(1,973,500)
Other comprehensive income for the period	16	0	0	0	0
Total comprehensive income for the period		(1,973,500)	0	0	(1,973,500)
Transfers from reserve accounts	29	41,675	(41,675)	0	0
Transfers to reserve accounts	29	(895,099)	895,099	0	0
Balance as at 30 June 2023		22,493,406	9,596,927	133,500,850	165,591,183

This statement is to be read in conjunction with the accompanying notes.



Statement of Cash Flows

for the year ended 30 June 2023

	NOTE	2023 Actual \$	2022 Actual \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Rates		14,560,357	14,041,559
Grants, subsidies and contributions		1,496,936	841,677
Fees and charges		6,558,419	6,265,351
Service charges		505,423	0
Interest revenue		722,851	190,278
Goods and services tax received		1,115,376	1,126,484
Other revenue		333,754	156,987
		25,293,116	22,622,336
Payments			
Employee costs		(12,592,963)	(10,755,389)
Materials and contracts		(6,832,366)	(6,955,909)
Utility charges		(839,755)	(682,707)
Finance costs		(25,342)	(26,543)
Insurance paid		(483,416)	(440,177)
Goods and services tax paid		(1,098,661)	(1,039,298)
Other expenditure		(2,139,352)	(860,369)
		(24,011,855)	(20,760,392)
Discontinued operations		0	(240,339)
		1,281,261	1,621,605
Net cash provided by (used in) operating activities			
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for financial assets at amortised cost		0	(5,047,975)
Payments for purchase of property, plant & equipment		(518,425)	(690,493)
Payments for construction of infrastructure	9(a)	(1,289,764)	(2,537,478)
Capital grants, subsidies and contributions		807,755	1,417,189
Proceeds for financial assets at amortised cost		1,039,912	1,685,090
Proceeds from financial assets at amortised cost - self supporting loans		21,503	16,348
Proceeds from financial assets at fair values through profit and loss		0	6,994
Proceeds from sale of property, plant & equipment		405	4,184
		61,386	(5,146,141)
Net cash provided by (used in) investing activities			
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of borrowings	28(a)	(104,062)	(97,695)
Payments for principal portion of lease liabilities	28(b)	(124,457)	(97,874)
Proceeds from new borrowings	28(a)	750,000	0
		521,481	(195,569)
Net cash provided by (used in) financing activities			
Net increase (decrease) in cash held		1,864,128	(3,720,105)
Cash at beginning of year		9,502,792	13,222,897
Cash and cash equivalents at the end of the year		11,366,920	9,502,792

This statement is to be read in conjunction with the accompanying notes.



Statement of Financial Activity

for the year ended 30 June 2023

	NOTE	2023 Actual \$	2023 Budget \$	2022 Actual \$
OPERATING ACTIVITIES				
Revenue from operating activities				
General rates	26	14,399,380	14,511,165	13,811,350
Grants, subsidies and contributions		1,167,056	554,442	1,329,075
Fees and charges		6,558,419	6,767,613	6,596,944
Service charges		505,423	513,034	0
Interest revenue		722,851	317,345	190,278
Other revenue		325,615	267,981	459,634
Fair value adjustments to financial assets at fair value through profit or loss	4(b)	6,450	0	6,994
Share of net profit of associates accounted for using the equity method	23(e)	271,582	0	48,865
		23,956,776	22,931,580	22,443,140
Expenditure from operating activities				
Employee costs		(12,167,228)	(12,049,864)	(11,068,024)
Materials and contracts		(6,424,768)	(8,147,824)	(6,125,083)
Utility charges		(839,755)	(698,715)	(682,707)
Depreciation		(4,949,571)	(3,881,983)	(3,699,531)
Finance costs		(25,342)	(28,797)	(26,133)
Insurance		(483,416)	(489,297)	(440,177)
Other expenditure		(2,139,352)	(2,047,865)	(860,369)
Loss on asset disposals		(3,595)	(15,000)	(394,816)
Loss on revaluation of non-current assets		0	0	(145,413)
		(27,033,027)	(27,359,345)	(23,442,253)
Discontinued operations		0	0	(240,339)
Non-cash amounts excluded from operating activities	27(a)	4,689,145	3,896,983	4,753,083
Amount attributable to operating activities		1,612,894	(530,782)	3,513,631
INVESTING ACTIVITIES				
Inflows from investing activities				
Capital grants, subsidies and contributions		1,102,751	1,770,730	2,097,693
Proceeds from disposal of assets		405	52,000	4,184
Proceeds from financial assets at amortised cost - self supporting loans	28(a)	21,503	21,503	16,348
		1,124,659	1,844,233	2,118,225
Outflows from investing activities				
Purchase of property, plant and equipment	8(a)	(813,421)	(1,516,700)	(690,493)
Purchase and construction of infrastructure	9(a)	(1,289,764)	(2,991,951)	(2,537,478)
		(2,103,185)	(4,508,651)	(3,227,971)
Amount attributable to investing activities		(978,526)	(2,664,418)	(1,109,746)
FINANCING ACTIVITIES				
Inflows from financing activities				
Proceeds from borrowings	28(a)	750,000	750,000	0
Transfers from reserve accounts	29	41,675	2,330,707	2,354,369
		791,675	3,080,707	2,354,369
Outflows from financing activities				
Repayment of borrowings	28(a)	(104,062)	(104,061)	(97,695)
Payments for principal portion of lease liabilities	28(b)	(124,457)	(160,000)	(97,874)
Transfers to reserve accounts	29	(895,099)	(790,763)	(4,221,981)
		(1,123,618)	(1,054,824)	(4,417,550)
Amount attributable to financing activities		(331,943)	2,025,883	(2,063,181)
MOVEMENT IN SURPLUS OR DEFICIT				
Surplus or deficit at the start of the financial year	27(b)	2,206,060	1,320,660	1,865,356
Amount attributable to operating activities		1,612,894	(530,782)	3,513,631
Amount attributable to investing activities		(978,526)	(2,664,418)	(1,109,746)
Amount attributable to financing activities		(331,943)	2,025,883	(2,063,181)
Surplus or deficit after imposition of general rates	27(b)	2,508,485	151,343	2,206,060

This statement is to be read in conjunction with the accompanying notes.



Notes to and forming part of the Financial Report

for the year ended 30 June 2023

1. BASIS OF PREPARATION

The financial report of the Town of Bassendean which is a class 3 local government comprises general purpose financial statements which have been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied except for disclosure requirements of:

- AASB 7 Financial Instruments Disclosures
- AASB 16 Leases paragraph 58
- AASB 101 Presentation of Financial Statements paragraph 61
- AASB 107 Statement of Cash Flows paragraphs 43 and 45
- AASB 116 Property, Plant and Equipment paragraph 79
- AASB 137 Provisions, Contingent Liabilities and Contingent Assets paragraph 85
- AASB 1052 Disaggregated Disclosures paragraph 11
- AASB 1054 Australian Additional Disclosures paragraph 16

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the City to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

The local government reporting entity

All funds through which the Town controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 30 of the financial report.

Judgements and estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings, infrastructure and investment property
- estimation uncertainties made in relation to lease accounting
- estimated useful life of intangible assets

Initial application of accounting standards

During the current year, the following new or revised Australian Accounting Standards and Interpretations were applied for the first time.

- *AASB 2020-3 Amendments to Australian Accounting Standards - Annual Improvements 2018-2020 and Other Amendments*
- *AASB 2020-6 Amendments to Australian Accounting Standards - Classification of Liabilities as Current or Non-current - Deferral of Effective Date*
- *AASB 2021-7a Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [general editorials]*
- *AASB 2022-3 Amendments to Australian Accounting Standards - Illustrative Examples for Not-for-Profit Entities accompanying AASB 15*

These amendments have no material impact on the current annual financial report.

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- *AASB 2014-10 Amendments to Australian Accounting Standards - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*
- *AASB 2020-1 Amendments to Australian Accounting Standards - Classification of Liabilities as Current or Non-current*
- *AASB 2021-2 Amendments to Australian Accounting Standards - Disclosure of Accounting Policies or Definition of Accounting Estimates*
This standard will result in a terminology change for significant accounting policies
- *AASB 2021-7c Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]*
- *AASB 2022-5 Amendments to Australian Accounting Standards - Lease Liability in a Sale and Leaseback*
- *AASB 2022-6 Amendments to Australian Accounting Standards - Non-current Liabilities with Covenants*
- *AASB 2022-7 Editorial Corrections to Australian Accounting Standards and Repeal of Superseded and Redundant Standards*
- *AASB 2022-10 Amendments to Australian Accounting Standards - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities*

The amendment may result in changes to the fair value of non-financial assets. The impact is yet to be quantified.

Except as described above these amendments are not expected to have any material impact on the financial report on initial application.

Notes to and forming part of the Financial Report

for the year ended 30 June 2023

2. REVENUE AND EXPENSES

(a) Revenue

Contracts with customers

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Timing of revenue recognition
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	On payment and issue of the licence, registration or approval
Pool inspections	Compliance safety check	Single point in time	Equal proportion based on an equal annually fee	None	After inspection complete based on a 4 year cycle
Other inspections	Regulatory Food, Health and Safety	Single point in time	Full payment prior to inspection	None	Revenue recognised after inspection event occurs
Waste management collections	Kerbside collection service	Over time	Payment on an annual basis in advance	None	Output method based on regular weekly and fortnightly period as proportionate to collection service
Waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	On entry to facility
Property hire and entry	Use of halls and facilities	Single point in time	In full in advance	Refund if event cancelled within 7 days	On entry or at conclusion of hire
Fees and charges for other goods and services	Library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Output method based on provision of service or completion of works
Reimbursements	Insurance claims	Single point in time	Payment in arrears for claimable event	None	When claim is agreed

Consideration from contracts with customers is included in the transaction price.

Revenue Recognition

Revenue recognised during the year under each basis of recognition by nature of goods or services is provided in the table below:

For the year ended 30 June 2023

Nature	Contracts with customers	Capital grant/contributions	Statutory Requirements	Other	Total
	\$	\$	\$	\$	\$
Rates	0	0	14,399,380	0	14,399,380
Grants, subsidies and contributions	319,781	0	847,275	0	1,167,056
Fees and charges	6,241,873	0	316,546	0	6,558,419
Service charges	0	0	0	505,423	505,423
Interest revenue	0	0	0	722,851	722,851
Other revenue	325,615	0	0	0	325,615
Capital grants, subsidies and contributions	0	1,102,751	0	0	1,102,751
Total	6,887,269	1,102,751	15,563,201	1,228,274	24,781,495

For the year ended 30 June 2022

Nature	Contracts with customers	Capital grant/contributions	Statutory Requirements	Other	Total
	\$	\$	\$	\$	\$
Rates	0	0	13,811,350	0	13,811,350
Grants, subsidies and contributions	517,621	0	811,454	0	1,329,075
Fees and charges	6,284,902	0	312,042	0	6,596,944
Interest revenue	0	0	0	190,278	190,278
Other revenue	459,634	0	0	0	459,634
Capital grants, subsidies and contributions	0	2,097,693	0	0	2,097,693
Total	7,262,157	2,097,693	14,934,846	190,278	24,484,974

Notes to and forming part of the Financial Report

for the year ended 30 June 2023

2. REVENUE AND EXPENSES (Continued)

(a) Revenue (Continued)

Note	2023 Actual	2022 Actual
	\$	\$
Assets and services acquired below fair value		
Contributed assets	294,996	0
	294,996	0
Interest revenue		
Financial assets at amortised cost - self supporting loans	10,171	11,409
Interest on reserve funds	284,703	35,812
Rates instalment and penalty interest	136,083	123,857
Other interest earnings	291,894	19,200
	722,851	190,278
The 2023 original budget estimate in relation to: Trade and other receivables overdue interest was \$0		

(b) Expenses

Auditors remuneration		
- Audit of the Annual Financial Report *	53,768	45,300
- Other services – grant acquittals	20,841	24,025
	74,609	69,325
Employee Costs		
Employee benefit costs	11,979,197	10,721,023
Other employee costs	188,031	347,001
	12,167,228	11,068,024
Finance costs		
Borrowings	20,258	26,133
Lease liabilities	5,084	6,545
	25,342	32,678
Other expenditure		
Fees, expenses and allowances to elected council members	203,169	206,643
Information technology licencing and maintenance and implementation	266,053	281,340
Contribution to underground power	1,227,284	0
Waste education	30,843	120,161
Library book purchases	43,932	57,454
Road weeding	129,080	159,150
Other expenses	238,991	369,154
	2,139,352	1,193,902
Discontinued operations	0	(333,533)
Other expenditure after removing discontinued operations	2,139,352	860,369

Notes to and forming part of the Financial Report

for the year ended 30 June 2023

3. CASH AND CASH EQUIVALENTS

Note	2023	2022
	\$	\$
Cash at bank and on hand	1,769,993	5,502,126
Term deposits	9,596,927	4,000,666
Total cash and cash equivalents	11,366,920	9,502,792
Held as		
- Unrestricted cash and cash equivalents	1,584,971	3,451,981
- Restricted cash and cash equivalents	9,781,949	6,050,811
	11,366,920	9,502,792

SIGNIFICANT ACCOUNTING POLICIES

Cash and cash equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

Term deposits are presented as cash equivalents if they have a maturity of three months or less from the date of acquisition and are repayable with 24 hours notice with no loss of interest.

Restricted financial assets

Restricted financial asset balances are not available for general use by the local government due to externally imposed restrictions. Restrictions are specified in an agreement, contract or legislation. This applies to reserve accounts, unspent grants, subsidies and contributions that have not been fully expended in the manner specified by the contributor, legislation or loan agreement and for which no liability has been recognised and unspent loans .

4. OTHER FINANCIAL ASSETS

	2023	2022
	\$	\$
(a) Current assets		
Financial assets at amortised cost	4,029,566	5,069,478
	4,029,566	5,069,478
Other financial assets at amortised cost		
Self supporting loans receivable	27(b) 21,503	21,503
Term deposits	4,008,063	5,047,975
	4,029,566	5,069,478
Held as		
- Unrestricted other financial assets at amortised cost	21,503	21,503
- Restricted other financial assets at amortised cost	16(a) 4,008,063	5,047,975
	4,029,566	5,069,478
(b) Non-current assets		
Financial assets at amortised cost	117,894	143,179
Financial assets at fair value through profit or loss	142,607	136,156
	260,501	279,335
Financial assets at amortised cost		
Self supporting loans receivable	117,894	143,179
	117,894	143,179
Financial assets at fair value through profit or loss		
Units in Local Government House Trust - opening balance	136,157	129,162
Increase in valuation, Local Government House	6,450	6,994
Units in Local Government House Trust - closing balance	142,607	136,156

SIGNIFICANT ACCOUNTING POLICIES

Other financial assets at amortised cost

The Town classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Fair values of financial assets at amortised cost are not materially different to their carrying amounts, since the interest receivable on those assets is either close to current market rates or the assets are of a short term nature. Non-current financial assets at amortised cost fair values are based on discounted cash flows using a current market rates. They are classified as level 2 fair values in the fair value hierarchy (see Note 25 (i)) due to the observable market rates).

Interest received is presented under cashflows from operating activities in the Statement of Cash Flows where it is earned from financial assets that are held for cash management purposes.

Financial assets at fair value through profit or loss

The Town has elected to classify the following financial assets at fair value through profit or loss:

- debt investments which do not qualify for measurement at either amortised cost or fair value through other comprehensive income.
- equity investments which the Town has elected to recognise as fair value gains and losses through profit or loss.

Notes to and forming part of the Financial Report

for the year ended 30 June 2023

5. TRADE AND OTHER RECEIVABLES

Note	2023	2022
	\$	\$
Current		
Rates and statutory receivables	728,331	827,574
Trade receivables	569,713	1,138,778
GST receivable	6,171	31,025
Receivables for employee related provisions	168,383	59,469
Accrued income	171,305	17,786
	1,643,903	2,074,632
Non-current		
Pensioner's rates and ESL deferred	334,682	334,682
Long service leave due from other councils	19,100	0
	353,782	334,682

SIGNIFICANT ACCOUNTING POLICIES

Rates and statutory receivables

Rates and statutory receivables are non-contractual receivables arising from statutory requirements and include amounts due from ratepayers for unpaid rates and service charges and other statutory charges or fines.

Rates and statutory receivables are recognised when the taxable event has occurred and can be measured reliably.

Trade receivables

Trade receivables are amounts receivable from contractual arrangements with customers for goods sold, services performed or grants or contributions with sufficiently specific performance obligations as part of the ordinary course of business.

Other receivables

Other receivables are amounts receivable from contractual arrangements with third parties other than contracts with customers including grants for the construction of recognisable non financial assets.

Measurement

Trade and other receivables are recognised initially at the amount of the transaction price, unless they contain a significant financing component, and are to be recognised at fair value.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Town measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

Notes to and forming part of the Financial Report for the year ended 30 June 2023

6. INVENTORIES

Note	2023	2022
Current	\$	\$
Fuel and materials	6,624	15,976
	6,624	15,976
The following movements in inventories occurred during the year:		
Balance at beginning of year	15,976	6,298
Inventories expensed during the year	(105,356)	(99,019)
Additions to inventory	96,004	108,697
Balance at end of year	6,624	15,976

SIGNIFICANT ACCOUNTING POLICIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

7. OTHER ASSETS

	2023	2022
Other assets - current	\$	\$
Prepayments	198,102	105,670
Assets held for sale	23,000	23,000
	221,102	128,670

SIGNIFICANT ACCOUNTING POLICIES

Other current assets

Other non-financial assets include prepayments which represent payments in advance of receipt of goods or services or that part of expenditure made in one accounting period covering a term extending beyond that period.

Assets held for sale

Assets are classified as held for sale where the carrying amount will be recovered through a sale rather than continuing use and the asset is available for immediate sale with a sale being highly probable.

Notes to and forming part of the Financial Report

for the year ended 30 June 2023

8. PROPERTY, PLANT AND EQUIPMENT

(a) Movements in Balances

Movement in the balances of each class of property, plant and equipment between the beginning and the end of the current financial year.

	Land	Buildings	Total land and buildings	Furniture and Equipment	Plant and Equipment	Works in Progress	Minor Assets - Artwork	Total property, plant and equipment
	\$	\$		\$	\$	\$	\$	\$
Balance at 1 July 2021	35,308,023	17,563,654	52,871,677	952,848	922,423	198,043	62,620	55,007,611
Additions	0	144,655	144,655	134,382	86,219	325,237	0	690,493
Disposals	(375,000)	0	(375,000)	0	(24,000)	0	0	(399,000)
Revaluation increments / (decrements) transferred to revaluation surplus	(1,572,122)	2,987,641	1,415,519	0	0	0	0	1,415,519
Impairment (losses) / reversals	0	0	0	0	(145,413)	0	0	(145,413)
Depreciation	0	(501,298)	(501,298)	(111,607)	(79,323)	0	0	(692,228)
Transfers		0	0	0	(6,839)	0	0	(6,839)
Balance at 30 June 2022	33,360,901	20,194,652	53,555,553	975,623	753,067	523,280	62,620	55,870,143
Comprises:								
Gross balance amount at 30 June 2022	33,360,901	29,701,362	63,062,263	1,357,302	2,288,548	523,280	62,620	67,294,013
Accumulated depreciation at 30 June 2022	0	(9,506,710)	(9,506,710)	(381,679)	(1,535,481)	0	0	(11,423,870)
Balance at 30 June 2022	33,360,901	20,194,652	53,555,553	975,623	753,067	523,280	62,620	55,870,143
Additions	0	118,467	118,467	195,826	499,128	0	0	813,421
Disposals	0	0	0	0	(4,000)	0	0	(4,000)
Depreciation	0	(1,321,069)	(1,321,069)	(142,104)	(101,816)	0	0	(1,564,989)
Transfers	0	489,311	489,311	0	33,969	(523,280)	0	0
Balance at 30 June 2023	33,360,901	19,481,361	52,842,262	1,029,345	1,180,348	0	62,620	55,114,575
Comprises:								
Gross balance amount at 30 June 2023	33,360,901	30,310,131	63,671,032	1,553,128	2,774,251	0	62,620	68,061,031
Accumulated depreciation at 30 June 2023	0	(10,828,770)	(10,828,770)	(523,783)	(1,593,903)	0	0	(12,946,456)
Balance at 30 June 2023	33,360,901	19,481,361	52,842,262	1,029,345	1,180,348	0	62,620	55,114,575

(b) Carrying Value Measurements

Asset Class	Fair Value Hierarchy	Valuation Technique	Basis of Valuation	Date of Last Valuation	Inputs Used
(i) Fair Value					
Land and buildings					
Land - Freehold Land	2 & 3	Market approach using recent observable market data for similar items. (Gross revaluation method)	Independent Valuation	June 2022	Price per hectare/market borrowing rate
Buildings - specialised	3	Cost approach using depreciated replacement cost.(Gross revaluation method)	Independent Valuation	June 2022	Construction/Purchase costs and current condition (Level 2), residual values and remaining useful life assessments (Level 3) inputs.

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used by the local government to determine the fair value of property, plant and equipment using either level 2 or level 3 inputs.

(ii) Cost

Following changes to the Local Government (Financial Management) Regulation 17A, plant and equipment type assets (being plant and equipment, furniture and equipment, works in progress and artworks) are being measured using the cost model rather than fair value. This change was effective for the financial year 2019.

Notes to and forming part of the Financial Report

for the year ended 30 June 2023

9. INFRASTRUCTURE

(a) Movements in Balances

Movement in the balances of each class of infrastructure between the beginning and the end of the current financial year.

	Infrastructure - Roads	Infrastructure - Footpaths	Infrastructure - Parks and Reserves	Infrastructure - Drainage	Works in Progress	Total Infrastructure
	\$	\$	\$	\$	\$	\$
Balance at 1 July 2021	64,390,929	6,535,310	10,436,852	20,800,100	1,754,305	103,917,496
Additions	835,256	0	427,218	176,630	1,098,374	2,537,478
Revaluation increments / (decrements) transferred to revaluation surplus *	(9,248,900)	1,081,082	888,736	(2,775,673)	0	(10,054,755)
Depreciation	(1,495,907)	(246,355)	(612,088)	(594,241)	0	(2,948,591)
Transfers	3,883,955	0	(2,226,554)	3,692	(1,677,254)	(16,161)
Balance at 30 June 2022	58,365,333	7,370,037	8,914,164	17,610,508	1,175,425	93,435,467
Comprises:						
Gross balance at 30 June 2022	112,736,584	11,564,507	13,986,781	31,885,885	1,175,425	171,349,182
Accumulated depreciation at 30 June 2022	(54,371,251)	(4,194,470)	(5,072,617)	(14,275,377)	0	(77,913,715)
Balance at 30 June 2022	58,365,333	7,370,037	8,914,164	17,610,508	1,175,425	93,435,467
Additions	873,602	59,536	236,525	48,628	71,473	1,289,764
Depreciation	(1,895,789)	(272,922)	(670,604)	(453,068)	0	(3,292,383)
Transfers		0	1,122,334	0	(1,122,334)	0
Balance at 30 June 2023	57,343,146	7,156,651	9,602,419	17,206,068	124,564	91,432,848
Comprises:						
Gross balance at 30 June 2023	113,610,187	11,624,043	15,345,640	31,934,513	124,564	172,638,947
Accumulated depreciation at 30 June 2023	(56,267,041)	(4,467,392)	(5,743,221)	(14,728,445)	0	(81,206,099)
Balance at 30 June 2023	57,343,146	7,156,651	9,602,419	17,206,068	124,564	91,432,848

* The Revaluation increments / (decrements) transferred to revaluation surplus for Infrastructure - Parks and Ovals in 2022 has been increased by \$108,000 from the amount reported in the 2022 Annual Financial Statements to recognise the revaluation of an asset that should have been recognised in 2022 but was not.

(b) Carrying Value Measurements

Asset Class	Fair Value Hierarchy	Valuation Technique	Basis of Valuation	Date of Last Valuation	Inputs Used
(i) Fair Value					
Infrastructure - Roads	3	Cost approach using depreciated replacement cost. (Gross revaluation method)	Independent Valuation	June 2022	Construction costs and current condition (Level 2), residual values and remaining useful life assessments (Level 3) inputs
Infrastructure - Drainage	3	Cost approach using depreciated replacement cost. (Gross revaluation method)	Independent Valuation	June 2022	Construction costs and current condition (Level 2), residual values and remaining useful life assessments (Level 3) inputs
Infrastructure - Footpaths	3	Cost approach using depreciated replacement cost. (Gross revaluation method)	Independent Valuation	June 2022	Construction costs and current condition (Level 2), residual values and remaining useful life assessments (Level 3) inputs
Infrastructure - Parks & Ovals	3	Cost approach using depreciated replacement cost. (Gross revaluation method)	Independent Valuation	June 2022	Construction costs and current condition (Level 2), residual values and remaining useful life assessments (Level 3) inputs

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used to determine the fair value of infrastructure using level 3 inputs.

Notes to and forming part of the Financial Report

for the year ended 30 June 2023

10. FIXED ASSETS

(a) Depreciation

Depreciation rates

Typical estimated useful lives for the different asset classes for the current and prior years are included in the table below:

Asset Class	Useful life
Buildings	20 to 100 years
Furniture and equipment	4 to 10 years
Plant and equipment	5 to 15 years
Minor Art Works	Not depreciated
Infrastructure - Roads Componentised *	18 to 120 years
Infrastructure - Roads Subgrade	Not depreciated
Infrastructure - Parks Plant & Equipment	3 to 80 years
Infrastructure - Footpaths Componentised	10 to 50 years
Infrastructure - Drainage Componentised	10 to 80 years

* Sub-grade component is not depreciated

(b) Fully Depreciated Assets in Use

The gross carrying value of assets held by the Town which are currently in use yet fully depreciated are shown in the table below.

Furniture and Equipment
Plant and Equipment

	2023	2022
	\$	\$
	90,159	87,431
	<u>200,567</u>	<u>170,414</u>
	290,726	257,845

Notes to and forming part of the Financial Report

for the year ended 30 June 2023

10. FIXED ASSETS (Continued)

SIGNIFICANT ACCOUNTING POLICIES

Fixed assets

Each class of fixed assets within either property, plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Initial recognition and measurement for assets held at cost

Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with Financial Management Regulation 17A. Where acquired at no cost the asset is initially recognised at fair value. Assets held at cost are depreciated and assessed for indicators of impairment annually.

Initial recognition and measurement between

mandatory revaluation dates for assets held at fair value

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with Financial Management Regulation 17A (5). These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Town includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Individual assets that are land, buildings, infrastructure and investment properties acquired between scheduled revaluation dates of the asset class in accordance with the mandatory measurement framework, are recognised at cost and disclosed as being at fair value as management believes cost approximates fair value. They are subject to subsequent revaluation at the next revaluation date in accordance with the mandatory measurement framework.

Revaluation

The fair value of land, buildings, infrastructure and investment properties is determined at least every five years in accordance with the regulatory framework. This includes buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on vested land acquired by the Town.

Revaluation (continued)

At the end of each period the carrying amount for each asset class is reviewed and where appropriate the fair value is updated to reflect current market conditions. This process is considered to be in accordance with Local Government (Financial Management) Regulation 17A (2) which requires land, buildings, infrastructure, investment properties and vested improvements to be shown at fair value.

Increases in the carrying amount arising on revaluation of assets are credited to a revaluation surplus in equity. Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss.

Depreciation

The depreciable amount of all property, plant and equipment and infrastructure, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposal

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income in the period in which they arise.

Depreciation on revaluation

When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

- (i) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset. For example, the gross carrying amount may be restated by reference to observable market data or it may be restated proportionately to the change in the carrying amount. The accumulated depreciation at the date of the revaluation is adjusted to equal the difference between the gross carrying amount and the carrying amount of the asset after taking into account accumulated impairment losses; or
- (ii) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

Notes to and forming part of the Financial Report

for the year ended 30 June 2023

11. LEASES

(a) Right-of-Use Assets

Movement in the balance of each class of right-of-use asset between the beginning and the end of the current financial year.	Note	Right-of-use assets - Furniture and Equipment \$	Right-of-use assets - Plant and Equipment \$	Right-of-use assets Total \$
Balance at 1 July 2021		93,793	154,474	248,267
Additions		0	63,133	63,133
Depreciation		(31,596)	(67,154)	(98,750)
Balance at 30 June 2022		62,197	150,453	212,650
Gross balance amount at 30 June 2022		165,062	500,655	665,717
Accumulated depreciation at 30 June 2022		(102,865)	(350,202)	(453,067)
Balance at 30 June 2022		62,197	150,453	212,650
Additions		0	78,137	78,137
Depreciation		(27,571)	(88,948)	(116,519)
Balance at 30 June 2023		34,626	139,642	174,268
Gross balance amount at 30 June 2023		143,705	369,788	513,493
Accumulated depreciation at 30 June 2023		(109,079)	(230,146)	(339,225)
Balance at 30 June 2023		34,626	139,642	174,268

The following amounts were recognised in the statement of comprehensive income during the period in respect of leases where the entity is the lessee:

		2023 Actual \$	2022 Actual \$
Depreciation on right-of-use assets		(116,519)	(98,750)
Finance charge on lease liabilities	28(b)	(5,084)	(6,545)
Total amount recognised in the statement of comprehensive income		(121,603)	(105,295)
Total cash outflow from leases		(124,457)	(104,419)
(b) Lease Liabilities			
Current		99,738	89,871
Non-current	28(b)	72,428	125,236
		172,166	215,107

SIGNIFICANT ACCOUNTING POLICIES

Leases

At inception of a contract, the Town assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Town uses its incremental borrowing rate.

All contracts that are classified as short-term leases (i.e. a lease with a term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Details of individual lease liabilities required by regulations are provided at Note 28(b).

Right-of-use assets - measurement

Right-of-use assets are measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost (i.e. not recognised in the Statement of Financial Position). The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which are reported at fair value.

Refer to Note 10 under revaluation for details on the significant accounting policies applying to vested improvements.

Right-of-use assets - depreciation

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset, whichever is the shorter. Where a lease transfers ownership of the underlying asset, or the cost of the right-of-use asset reflects that the Town anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

Notes to and forming part of the Financial Report

for the year ended 30 June 2023

12. TRADE AND OTHER PAYABLES

	2023	2022
	\$	\$
Current		
Sundry creditors	726,704	1,030,151
Prepaid rates	497,535	435,801
Accrued salaries and wages	294,483	923,733
Bonds and deposits held	1,744,247	1,911,096
Hyde Retirement Village bonds	39,600	16,300
Payroll creditors	0	46
Accrued Interest on loans	2,159	2,140
Revenue Received in Advance	93,428	0
	3,398,156	4,319,267

SIGNIFICANT ACCOUNTING POLICIES

Financial liabilities

Financial liabilities are initially recognised at fair value when the Town becomes a party to the contractual provisions of the instrument.

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and any consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

Trade and other payables

Trade and other payables represent liabilities for goods and services provided to the Town prior to the end of the financial year that are unpaid and arise when the Town becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

Prepaid rates

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Town recognises income for the prepaid rates that have not been refunded.

13. OTHER LIABILITIES

	2023	2022
	\$	\$
Current		
Contract liabilities	185,022	142,674
	185,022	142,674
Reconciliation of changes in contract liabilities		
Opening balance	142,674	0
Additions	42,348	142,674
	185,022	142,674

The Town expects to satisfy the performance obligations, from contracts with customers unsatisfied at the end of the reporting period, within the next 12 months.

Performance obligations in relation to capital grant/contribution liabilities are satisfied as project milestones are met or completion of construction or acquisition of the asset.

SIGNIFICANT ACCOUNTING POLICIES

Contract liabilities

Contract liabilities represent the Town's obligation to transfer goods or services to a customer for which the Town has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

Capital grant/contribution liabilities

Capital grant/contribution liabilities represent the Town's obligations to construct recognisable non-financial assets to identified specifications to be controlled by the Town which are yet to be satisfied. Capital grant/contribution liabilities are recognised as income when the obligations in the contract are satisfied.

Fair values for non-current capital grant/contribution liabilities, not expected to be extinguished within 12 months, are based on discounted cash flows of expected cashflows to satisfy the obligations using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 25(i)) due to the unobservable inputs, including own credit risk.

Notes to and forming part of the Financial Report

for the year ended 30 June 2023

14. BORROWINGS

	Note	2023			2022		
		Current	Non-current	Total	Current	Non-current	Total
		\$	\$	\$	\$	\$	\$
Loans from WATC		287,354	713,198	1,000,552	104,062	250,552	354,614
Total borrowings	28(a)	287,354	713,198	1,000,552	104,062	250,552	354,614

Secured liabilities and assets pledged as security

All of the Town's borrowings are from the Western Australian Treasury Corporation (WATC) and are un-secured.

SIGNIFICANT ACCOUNTING POLICIES

Borrowing costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

Borrowings fair values are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 25(i)) due to the unobservable inputs, including own credit risk.

Risk

Details of individual borrowings required by regulations are provided at Note 28(a).

Notes to and forming part of the Financial Report

for the year ended 30 June 2023

15. EMPLOYEE RELATED PROVISIONS

Employee Related Provisions

	2023	2022
	\$	\$
Current provisions		
Employee benefit provisions		
Annual leave	751,394	879,781
Long service leave	1,356,526	1,065,760
	2,107,920	1,945,541
Employee related other provisions		
Employment on-costs	323,760	252,921
	323,760	252,921
Total current employee related provisions	2,431,680	2,198,462
Non-current provisions		
Employee benefit provisions		
Long service leave	139,527	164,651
	139,527	164,651
Employee related other provisions		
Employment on-costs	14,423	21,405
	14,423	21,405
Total non-current employee related provisions	153,950	186,056
Total employee related provisions	2,585,630	2,384,518

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave and associated on costs for services rendered up to the reporting date and recorded as an expense during the period the services are delivered.

Annual leave liabilities are classified as current, as there is no unconditional right to defer settlement for at least 12 months after the end of the reporting period.

SIGNIFICANT ACCOUNTING POLICIES

Employee benefits

The Town's obligations for employees' annual leave, long service leave and other employee leave entitlements are recognised as employee related provisions in the Statement of Financial Position.

Short-term employee benefits

Provision is made for the Town's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Town's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Town's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Town does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Notes to and forming part of the Financial Report

for the year ended 30 June 2023

16. REVALUATION SURPLUS

	2023 Opening Balance	Total Movement on Revaluation	2023 Closing Balance	2022 Opening Balance	Total Movement on Revaluation	2022 Closing Balance
	\$	\$	\$	\$	\$	\$
Revaluation surplus - Land - freehold land	39,680,067	0	39,680,067	41,252,189	(1,572,122)	39,680,067
Revaluation surplus - Buildings	15,499,268	0	15,499,268	12,511,627	2,987,641	15,499,268
Revaluation surplus - Furniture and Equipment	56,792	0	56,792	56,792	0	56,792
Revaluation surplus - Plant and Equipment	732,285	0	732,285	732,285	0	732,285
Revaluation surplus - Infrastructure - Roads	48,747,740	0	48,747,740	57,996,641	(9,248,901)	48,747,740
Revaluation surplus - Infrastructure - Drainage	14,522,995	0	14,522,995	17,406,668	(2,883,673)	14,522,995
Revaluation surplus - Infrastructure - Footpaths	5,779,454	0	5,779,454	4,698,372	1,081,082	5,779,454
Revaluation surplus - Infrastructure - Parks & Ovals	6,551,598	0	6,551,598	5,662,862	888,736	6,551,598
Revaluation surplus/(deficit) EMRC	1,930,651	0	1,930,651	1,757,811	172,840	1,930,651
	133,500,850	0	133,500,850	142,075,247	(8,574,397)	133,500,850

17. RESTRICTIONS OVER FINANCIAL ASSETS

Note	2023 Actual	2022 Actual
	\$	\$
The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:		
- Cash and cash equivalents	7,786,895	6,050,811
- Financial assets at amortised cost	4,008,063	5,047,975
	11,794,958	11,098,786
The restricted financial assets are a result of the following specific purposes to which the assets may be used:		
Restricted reserve accounts	29, 9,596,927	8,743,503
Other restricted assets	266,987	266,987
Bonds and deposits held	1,791,647	1,927,396
Loans to clubs/associations	28(a), 139,397	160,900
Total restricted financial assets	11,794,958	11,098,786
18. UNDRAWN BORROWING FACILITIES AND CREDIT STANDBY ARRANGEMENTS		
Bank overdraft limit	100,000	100,000
Bank overdraft at balance date	0	0
Credit card limit	150,000	150,000
Credit card balance at balance date	(12,078)	(25,008)
Total amount of credit unused	237,922	224,992
Loan facilities		
Loan facilities - current	287,354	104,062
Loan facilities - non-current	713,198	250,552
Total facilities in use at balance date	1,000,552	354,614

Notes to and forming part of the Financial Report

for the year ended 30 June 2023

19. DISCONTINUED OPERATIONS

By a confidential Council resolution in November 2020, Council decided to cease provision of home support services to seniors, from the date of expiration of the CHSP funding agreement, on 30 June 2022. Council endorsed a Transition Out Plan, Workforce Plan, Communications Plan and Service Continuity Plan on 28 September 2021.

The Town formally notified the Department of Health of the Town's decision to divest on 31 August 2021. The Department of Health then appointed Amana Living to take over the CHSP programme.

Operations ceased on 30 June 2022 and as per the accounting standards, the income and expenditure is excluded from normal operations for 2021/22 which is estimated as being a net deficit of \$280,377, of which \$40,038 relates to depreciation (a non-cash charge).

Council expects that there will be no significant assets that will be held for sale as a result of divestment except those identified in Note 7

	2023 Actual	2022 Actual
STATEMENT OF COMPREHENSIVE INCOME		
Revenue		
Operating grants, subsidies and contributions	0	2,970,325
Fees and charges	0	178,137
Other revenue	0	56,516
	0	3,204,978
Expenses		
Employee costs	0	(2,699,294)
Materials and contracts	0	(369,646)
Utility charges	0	(7,339)
Depreciation	0	(40,038)
Finance costs	0	0
Insurance	0	(35,505)
Other expenditure	0	(333,533)
	0	(3,485,355)
Net operating result for discontinued operations	0	(280,377)
Impairment of plant and equipment	0	(145,413)
IMPACT ON STATEMENT OF FINANCIAL POSITION		
Assets	0	125,892
Liabilities	0	(633,835)
CASH FLOWS FROM OPERATING ACTIVITIES		
Net cash outflows from operating activities	0	(240,399)
	0	(240,399)

Notes to and forming part of the Financial Report

for the year ended 30 June 2023

20. CONTINGENT LIABILITIES

Contaminated Sites

In compliance with the Contaminated Sites Act 2003 Section 11, the Town has listed the following sites as potential sources of contamination:

- 87 Whitfield Street, Bassendean
- 69 Scadden Street, Bassendean
- 17 Anstey Road, Bassendean
- 19 Anstey Road, Bassendean
- 27 Hyland Street, Bassendean
- 87 Whitfield Street, Bassendean
- 35 Villiers St West and 29 Elder Parade, Bassendean*
- Ashfield Reserve, Bassendean*
- Lots 214-220 (37-47 Hyland St, 214 Lot Carnegie Rd), Bassendean*

The Town may have other sites that are possible sources of contamination. Until the Town conducts an investigation to determine the presence and scope of contamination, assess the risk, and agree with Department of Water and Environmental Regulation on the need and criteria for remediation of risk based approach, the Town is unable to estimate the potential costs associated with remediation of these sites except those marked with an * where only minor works are involved that would be undertaken at the time of any future. This approach is consistent with the Department of Water and Environmental Regulation Guidelines.

21. CAPITAL COMMITMENTS

	2023	2022
	\$	\$
Contracted for:		
- capital expenditure projects	313,544	43,520
- infrastructure projects	207,362	0
- Underground Power - Eden Hill NRUPP Contribution	1,227,284	2,454,568
	1,748,190	2,498,088
Payable:		
- not later than one year	1,748,190	1,270,804
- later than one year	0	1,227,284

Notes to and forming part of the Financial Report

for the year ended 30 June 2023

22. RELATED PARTY TRANSACTIONS

(a) Elected Member Remuneration

Fees, expenses and allowances to be paid or reimbursed to elected council members.

Note	2023 Actual \$	2023 Budget \$	2022 Actual \$
Mayor's annual allowance	37,881	37,881	28,747
Mayor's meeting attendance fees	25,976	25,976	22,684
Mayor's ICT expenses	3,500	3,500	3,500
Mayor's training expenses	706	2,500	2,669
	<u>68,063</u>	<u>69,857</u>	<u>57,600</u>
Deputy Mayor's annual allowance	9,470	9,470	17,524
Deputy Mayor's meeting attendance fees	16,776	16,776	19,050
Deputy Mayor's ICT expenses	3,500	3,500	3,500
Deputy Mayor's training expenses	815	2,500	5,512
	<u>30,561</u>	<u>32,246</u>	<u>45,586</u>
All other council member's meeting attendance fees	83,880	83,880	78,989
All other council member's ICT expenses	17,500	17,500	16,891
All other council member's training expenses	3,155	22,200	7,577
	<u>104,535</u>	<u>123,580</u>	<u>103,457</u>
22(b)	<u>203,159</u>	<u>225,683</u>	<u>206,643</u>

(b) Key Management Personnel (KMP) Compensation

The total of compensation paid to KMP of the Town during the year are as follows:

Note	2023 Actual \$	2022 Actual \$
Short-term employee benefits	865,042	984,698
Post-employment benefits	145,224	137,949
Employee - other long-term benefits	(82,207)	(81,188)
Employee - termination benefits	26,254	0
Council member costs	203,159	206,643
22(a)	<u>1,157,472</u>	<u>1,248,102</u>

Short-term employee benefits

These amounts include all salary and fringe benefits awarded to KMP except for details in respect to fees and benefits paid to council members which may be separately found in the table above.

Post-employment benefits

These amounts are the current-year's cost of the Town's superannuation contributions made during the year.

Other long-term benefits

These amounts represent annual leave and long service leave entitlements accruing during the year.

Termination benefits

These amounts represent termination benefits paid to KMP (Note: may or may not be applicable in any given year).

Council member costs

These amounts represent payments of member fees, expenses, allowances and reimbursements during the year.

Notes to and forming part of the Financial Report

for the year ended 30 June 2023

22. RELATED PARTY TRANSACTIONS

Transactions with related parties

Transactions between related parties and the Town are on normal commercial terms and conditions, no more favourable than those available to other parties, unless otherwise stated.

No outstanding balances or provisions for doubtful debts or guarantees exist in relation to related parties at year end.

In addition to KMP compensation above the following transactions occurred with related parties:

2023 Actual	2022 Actual
\$ 0	\$ 0

Related Parties

The Town's main related parties are as follows:

i. Key management personnel

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any council member, are considered key management personnel.

ii. Other Related Parties

An associate person of KMP was employed by the Town under normal employment terms and conditions.

Any entity that is controlled by or over which KMP, or close family members of KMP, have authority and responsibility for planning, directing and controlling the activity of the entity, directly or indirectly, are considered related parties in relation to the Town.

iii. Entities subject to significant influence by the Town

An entity that has the power to participate in the financial and operating policy decisions of an entity, but does not have control over those policies, is an entity which holds significant influence. Significant influence may be gained by share ownership, statute or agreement.

Notes to and forming part of the Financial Report

for the year ended 30 June 2023

23. JOINT ARRANGEMENTS

Share of joint operations

The Council is a member of the Eastern Metropolitan Regional Council. EMRC was established in accordance with the Local Government Act 1995 and consists of five local governments, namely, Town of Bassendean, City of Bayswater, City of Kalamunda, Shire of Mundaring, and City of Swan. The Town's interest in the associate calculated by EMRC as at 30 June 2023 was 4.69% (4.72% at 30 June 2022, representing its share of the net assets of \$177,673,742 (\$170,759,354 at 30 June 2022). Bassendean's interest in the assets and liabilities of the EMRC is as follows:

	2023 Actual	2022 Actual
	\$	\$
Current assets	84,995,182	85,207,247
Non current assets	129,024,122	121,339,609
Total assets	214,019,304	206,546,856
Current liabilities	29,938,415	8,077,758
Non current liabilities	6,407,147	27,709,744
Total liabilities	36,345,562	35,787,502
Net assets	177,673,742	170,759,354
Share of EMRC'S net Assets		
Operating activities		
-Share of associates profit/(loss) from ordinary activities	271,582	48,865
- Share of associates other comprehensive income arising during the period	0	172,840
- Share of associates total comprehensive income arising during the period	271,582	221,705
Balance at 1 July	8,057,038	7,835,333
- Share of associates total comprehensive income arising during the period	271,582	221,705
Balance at 30 June	8,328,620	8,057,038

Joint operations

A joint operation is a joint arrangement where the Town has joint control with two or more parties to the joint arrangement. All parties to joint arrangement have rights to the assets, and obligations for the liabilities relating to the arrangement.

Assets, liabilities, revenues and expenses relating to the Town's interest in the joint operation are accounted for in accordance with the relevant Australian Accounting Standard.

24. EVENTS OCCURRING AFTER THE END OF THE REPORTING PERIOD

There have been no material events after the reporting period which would affect the financial report of the Town for the year ended 30th June 2023 or which would require a separate disclosure.

Notes to and forming part of the Financial Report

for the year ended 30 June 2023

25. OTHER SIGNIFICANT ACCOUNTING POLICIES

a) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

b) Current and non-current classification

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Town's operational cycle. In the case of liabilities where the Town does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Town's intentions to release for sale.

c) Rounding off figures

All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian Dollars.

d) Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the Town applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) Statement of Financial Position as at the beginning of the preceding period in addition to the minimum comparative financial report is presented.

e) Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

f) Superannuation

The Town contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Town contributes are defined contribution plans.

g) Fair value of assets and liabilities

Fair value is the price that the Town would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

h) Interest revenue

Interest revenue is calculated by applying the effective interest rate to the gross carrying amount of a financial asset measured at amortised cost except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

i) Fair value hierarchy

AASB 13 requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised into as follows:

Level 1

Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2

Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3

Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

Valuation techniques

The Town selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the Town are consistent with one or more of the following valuation approaches:

Market approach

Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

Income approach

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

Cost approach

Valuation techniques that reflect the current replacement cost of the service capacity of an asset.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the Town gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

j) Impairment of assets

In accordance with Australian Accounting Standards the Town's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. AASB 116) whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

Notes to and forming part of the Financial Report

for the year ended 30 June 2023

26. RATING INFORMATION

(a) General Rates

RATE TYPE Rate Description	Basis of valuation	2022/23		2022/23		2022/23		2022/23		2022/23		2021/22	
		Number of Properties	Actual Rateable Value*	Actual Rate	Actual Interim Rates	Actual Back Rates	Actual Total Revenue	Budget Rate	Budget Interim Rate	Budget Back Rate	Budget Total Revenue	Actual Total Revenue	Actual Total Revenue
Rate in \$			\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Residential	Gross rental valuation	5,823	91,969,437	8,072,249	67,486	4,344	8,144,079	8,072,249	65,000	0	8,137,249	7,249,295	7,249,295
Comm/Industrial	Gross rental valuation	346	47,248,220	4,271,428	0	0	4,271,428	4,271,428	0	0	4,271,428	3,985,993	3,985,993
Vacant Land - Residential, Commercial and Industrial	Gross rental valuation	105	2,542,230	333,594	0	0	333,594	334,700	0	0	334,700	291,284	291,284
Total general rates		6,274	141,759,887	12,677,271	67,486	4,344	12,749,101	12,678,377	65,000	0	12,743,377	11,526,572	11,526,572
Minimum payment													
Residential	Gross rental valuation	978	17,544,250	1,673,378	0	0	1,673,378	1,673,378	0	0	1,673,378	2,184,350	2,184,350
Comm/Industrial	Gross rental valuation	2	21,100	2,212	0	0	2,212	2,212	0	0	2,212	4,424	4,424
Vacant Land - Residential	Gross rental valuation	136	606,480	99,540	0	0	99,540	99,540	0	0	99,540	102,858	102,858
Total minimum payments		1,116	18,171,830	1,775,130	0	0	1,775,130	1,775,130	0	0	1,775,130	2,291,632	2,291,632
Total general rates and minimum payments		7,390	159,931,717	14,452,401	67,486	4,344	14,524,231	14,453,507	65,000	0	14,518,507	13,818,204	13,818,204
Exemptions, waivers and concessions							(124,851)				(7,342)	(6,854)	(6,854)
Total Rates							14,399,380				14,511,165	13,811,350	13,811,350

The rate revenue was recognised from the rate record as soon as practicable after the Town resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

All land (other than exempt land) in the Town is rated according to its Gross Rental Value (GRV) in townsites or Unimproved Value (UV) in the remainder of the Town.

The general rates detailed in the 2022/23 financial year have been determined by Council on the basis of raising the revenue required to meet the deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than rates and also considering the extent of any increases in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

Notes to and forming part of the Financial Report

for the year ended 30 June 2023

27. DETERMINATION OF SURPLUS OR DEFICIT

	2022/23 (30 June 2023 Carried Forward) \$	2022/23 Budget (30 June 2023 Carried Forward) \$	2021/22 (30 June 2022 Carried Forward) \$
(a) Non-cash amounts excluded from operating activities			
The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> .			
Adjustments to operating activities			
Less: Fair value adjustments to financial assets at fair value through profit or loss	(6,450)		(6,994)
Less: Share of net profit of associates and joint ventures accounted for using the equity method	(271,582)	0	0
Add: Loss on disposal of assets	3,595	15,000	394,816
Add: Loss on revaluation of fixed assets	0	0	145,413
Add: Depreciation	4,949,571	3,881,983	3,699,531
Non-cash movements in non-current assets and liabilities:			
Pensioner deferred rates	0	0	(17,186)
Employee benefit provisions	(32,106)	0	(65,463)
Other provisions	12,375	0	0
Contract liabilities	0	0	1,560
Employee entitlement reserve	33,742	0	601,406
Non-cash amounts excluded from operating activities	4,689,145	3,896,983	4,753,083
(b) Surplus or deficit after imposition of general rates			
The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> to agree to the surplus/(deficit) after imposition of general rates.			
Adjustments to net current assets			
Less: Reserve accounts	(9,596,927)	(7,236,210)	(8,743,498)
Less: Financial assets at amortised cost - self supporting loans	(21,503)	0	(21,503)
Add: Current liabilities not expected to be cleared at end of year			
- Current portion of borrowings	287,354	104,061	104,062
- Current portion of lease liabilities	99,738	108,701	89,871
- Employee benefit provisions held in reserves	0	238,508	0
Total adjustments to net current assets	(9,231,338)	(6,784,940)	(8,571,068)
Net current assets used in the Statement of Financial Activity			
Total current assets	17,268,115	12,300,560	16,791,548
Less: Total current liabilities	(6,401,950)	(5,364,277)	(6,854,336)
Less: Total adjustments to net current assets	(9,231,338)	(6,784,940)	(8,571,068)
Add: Liabilities funded by Cash Backed Reserve	873,658		839,916
Surplus or deficit after imposition of general rates	2,508,485	151,343	2,206,060

Notes to and forming part of the Financial Report

for the year ended 30 June 2023

28. BORROWING AND LEASE LIABILITIES

(a) Borrowings

Purpose	Note	Actual			Budget		
		Principal at 1 July 2021	New Loans During 2021-22	Principal at 30 June 2022	Principal at 1 July 2022	New Loans During 2022-23	Principal at 30 June 2023
Civic Centre Redevelopment		\$ 185,824	0	\$ 127,778	\$ 127,778	0	\$ 65,920
Civic Centre Redevelopment		85,465	0	65,936	(58,046)	0	(61,858)
Underground Power		0	0	0	(19,519)	0	(20,700)
Total		271,279	0	193,714	(77,565)	750,000	(82,558)
Self Supporting Loans							
TADWA		181,030	0	160,900	(20,130)	0	(21,503)
Total Self Supporting Loans		181,030	0	160,900	(20,130)	0	(21,503)
Total Borrowings	14	452,309	0	354,614	(97,695)	750,000	(104,061)

Self supporting loans are financed by payments from third parties. These are shown in Note 4 as other financial assets at amortised cost. All other loan repayments were financed by general purpose revenue.

Borrowing Finance Cost Payments

Purpose	Note	Loan Number	Institution	Interest Rate	Date final payment is due	Actual for year ending 30 June 2022	Budget for year ending 30 June 2023
Civic Centre Redevelopment		160A	WATC	6.31%	28/06/2024	\$ (10,340)	\$ (6,618)
Civic Centre Redevelopment		160B	WATC	5.92%	26/01/2025	(4,421)	(3,450)
Underground Power		164	WATC	4.45%	30/06/2027	0	(2,228)
Total						(14,761)	(12,296)
Self Supporting Loans Finance Cost Payments							
TADWA		162	WATC	6.50%	1/09/2028	(11,372)	(10,171)
Total Self Supporting Loans Finance Cost Payments						(11,372)	(10,171)
Total Finance Cost Payments						(26,133)	(22,467)

* WA Treasury Corporation

(b) Lease Liabilities

Purpose	Note	Lease Number	Institution	Interest Rate	Date final payment is due	Actual			Budget		
						Principal at 1 July 2021	New Leases During 2021-22	Principal at 30 June 2022	Principal at 1 July 2022	New Leases During 2022-23	Principal at 30 June 2023
Furniture and equipment	11	118,859	97,290	(64,719)	151,430	0	(115,669)	30,585	30,000	(52,000)	8,585
Plant and equipment	11	96,831	0	(33,155)	63,676	81,517	(8,788)	37,981	80,000	(108,000)	9,981
Total Lease Liabilities	11(b)	215,690	97,290	(97,874)	215,106	81,517	(124,457)	68,566	110,000	(160,000)	18,566
Lease Finance Cost Payments											
Furniture and equipment											
Plant and equipment											
Total Finance Cost Payments											

Notes to and forming part of the Financial Report

for the year ended 30 June 2023

29. RESERVE ACCOUNTS

	2023 Actual		2023 Actual		2023 Budget		2023 Budget		2022 Actual		2022 Actual		2022 Actual			
	Opening Balance	Transfer to	Transfer (from)	Closing Balance	Opening Balance	Transfer to	Transfer (from)	Closing Balance	Opening Balance	Transfer to	Transfer (from)	Closing Balance	Opening Balance	Transfer to	Transfer (from)	Closing Balance
Restricted by council																
(a) Aged Persons	513,632	18,756	(41,675)	490,713	567,189	8,508	(100,000)	475,697	565,493	32,876	(84,737)	513,632				
(b) Bus Shelter	21,931	711	0	22,642	21,867	(21,867)	0	0	21,802	129	0	21,931				
(c) Community Facilities	155,343	5,067	0	160,410	129,795	1,902	(5,000)	126,697	55,018	100,325	0	155,343				
(d) Drainage Infrastructure	138,346	4,498	0	142,844	137,992	102,820	(50,000)	190,812	127,594	10,752	0	138,346				
(e) Employee Entitlements	839,916	33,742	0	873,658	915,479	15,982	(250,000)	681,461	238,510	601,406	0	839,916				
(f) Future Projects	882,020	22,207	0	904,227	731,097	12,991	(185,098)	558,990	459,314	222,706	0	682,020				
(g) HACC Asset Replacement	0	0	0	0	115,376	1,731	(117,107)	0	115,031	678	(115,709)	0				
(h) Information Technology	881,412	28,698	0	910,110	571,388	211,149	(150,000)	632,537	200,232	681,180	0	881,412				
(i) Jubilee Reserve	50,000	1,623	0	51,623	50,075	203,751	0	253,826	0	50,000	0	50,000				
(j) Land and Buildings Infrastructure	2,362,135	76,927	0	2,439,062	2,423,799	34,857	(200,000)	2,258,656	2,778,666	175,742	(592,273)	2,362,135				
(k) Marine Assets	75,176	2,449	0	77,625	75,179	1,128	0	76,307	25,029	50,147	0	75,176				
(l) Natural Area	251,555	8,200	0	259,755	295,618	4,197	(62,000)	238,015	0	251,555	0	251,555				
(m) Plant and Equipment	369,531	12,043	0	381,574	468,618	6,137	(403,500)	71,255	367,366	2,165	0	369,531				
(n) Street Tree	94,265	3,075	0	97,340	194,144	2,912	(50,000)	147,056	93,713	552	0	94,265				
(o) Underground Power	87,070	2,847	0	89,917	86,820	1,302	0	88,122	86,560	510	0	87,070				
(p) Unspent Grants	144,674	4,698	0	149,372	469,481	3,521	(473,002)	0	293,600	1,505	(150,431)	144,674				
(q) Waste Asset	200,000	61,624	0	261,624	320,780	15,456	(50,000)	286,236	0	200,000	0	200,000				
(r) Waste Management	0	0	0	0	0	0	0	0	1,402,951	8,268	(1,411,219)	0				
(s) Waste Processing / Disposal	677,288	208,671	0	885,959	418,480	5,797	(94,000)	330,277	0	677,288	0	677,288				
(t) Waste Programs	903,931	278,489	0	1,182,420	622,457	8,467	(6,000)	624,924	0	903,931	0	903,931				
(u) Wind in the Willows Child Care	265,110	119,777	0	384,887	130,239	101,954	(125,000)	107,193	15,021	250,089	0	265,110				
(v) Youth Development	30,168	997	0	31,165	30,081	451	(10,000)	20,532	29,991	177	0	30,168				
(w) Underground Power Reserve - Eden Hill	0	0	0	0	0	35,750	0	35,750	0	0	0	0				
(x) Events & Culture Reserve	0	0	0	0	0	31,867	0	31,867	0	0	0	0				
	8,743,503	895,099	(41,675)	9,596,927	8,776,154	790,763	(2,330,707)	7,236,210	6,875,891	4,221,981	(2,354,369)	8,743,503				

All reserves are supported by cash and cash equivalents and financial assets at amortised cost and are restricted with equity as Reserve accounts.

In accordance with council resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside and their anticipated date of use are as follows:

Purpose of the reserve account

Restricted by council

- (a) Aged Persons To accrue funds to provide for the operational deficit, refurbishment and capital expenses, for Hyde Retirement Village.
- (b) Bus Shelter To provide funds for the purpose of installation or replacement of bus shelters within the Town.
- (c) Community Facilities To accrue funds for major expenditure in the provision of community facilities.
- (d) Drainage Infrastructure To provide for the renewal and upgrade of the drainage network.
- (e) Employee Entitlements To provide funds for future payments to staff for employee entitlements.
- (f) Future Projects To assist in funding capital initiatives that are generally significant in nature and provide a means to spread the costs of intergenerational assets over multiple years.
- (g) HACC Asset Replacement To provide funding for support of community care programs for senior and disability services.
- (h) Information Technology To fund the acquisition and enhancement of technology and digital service delivery initiatives.
- (i) Jubilee Reserve To accrue funds for major expenditure in the provision of community facilities at Jubilee Reserve.
- (j) Land and Buildings Infrastructure To hold funds accrued as a result of sale of land and buildings for the provisions of funds for the purchase and development of land and building infrastructure.
- (k) Marine Assets To fund the renewal of marine assets ie, jetty, pontoons and associated river bank restoration projects.
- (l) Natural Area To provide for the future restoration of Natural Area Reserves at Point Reserve and Blindaring Park.
- (m) Plant and Equipment To accrue funds for the purpose of replacement of major plant items.
- (n) Street Tree To accrue unspent funds from tree planting program for the purpose of planting and maintaining trees.
- (o) Underground Power To accrue funds to assist residents facing financial hardship with meeting the property owner contribution costs of underground power.
- (p) Unspent Grants To provide for unspent funding received as grant contributions to Works and Services.
- (q) Waste Asset To accrue funds for the long term asset renewal and purchase of new waste management assets.
- (r) Waste Management To accrue funds for the purpose of renewal or upgrade of waste management services.
- (s) Waste Processing / Disposal To accrue funds to accommodate fluctuations in annual waste collection costs and start-up costs of new waste processing (or reduction) programs.
- (t) Waste Programs To implement programs and projects identified in the Strategic Waste Plan.
- (u) Wind in the Willows Child Care To accrue funds for the purpose of asset improvement in the Centre and to cater for future surplus or deficit in operations.
- (v) Youth Development To provide funds for activities and facilities for the benefit of youth in the Town.
- (w) Underground Power Reserve - Eden Hill To enable an equalisation reserve to cover any timing income and expenditure related to Eden Hill Underground Project.
- (x) Events & Culture Reserve To accrue funds for significant or major events/cultural activities.

Notes to and forming part of the Financial Report

for the year ended 30 June 2023

30. TRUST FUNDS

Funds held at balance date which are required to be held in trust and which are not included in the financial statements are as follows:

	1 July 2022	Amounts Received	Amounts Paid	30 June 2023
	\$	\$	\$	\$
Public open space	745,303	0	(410,146)	335,157
	745,303	0	(410,146)	335,157

Funds of \$163,164 are required to be transferred to the Municipal account from the POS fund relating to work done to 30 June 2023 on the Sandy Beach playspace and ablutions block. This will leave \$171,993 for further utilisation in 2023-24.

Independent Auditor's Report 2023



Auditor General

INDEPENDENT AUDITOR'S REPORT 2023 Town of Bassendean

To the Council of the Town of Bassendean

Opinion

I have audited the financial report of the Town of Bassendean (Town) which comprises:

- the Statement of Financial Position as at 30 June 2023, and the Statement of Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and Statement of Financial Activity for the year then ended
- Notes comprising a summary of significant accounting policies and other explanatory information.

In my opinion, the financial report is:

- based on proper accounts and records
- presents fairly, in all material respects, the results of the operations of the Town for the year ended 30 June 2023 and its financial position as at the end of that period
- in accordance with the *Local Government Act 1995* (the Act) and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards.

Basis for opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial report section below.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other information

The Chief Executive Officer (CEO) is responsible for the preparation and the Council for overseeing the other information. The other information is the information in the entity's annual report for the year ended 30 June 2023, but not the financial report and my auditor's report.

My opinion on the financial report does not cover the other information and accordingly, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report, or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I did not receive the other information prior to the date of this auditor's report. When I do receive it, I will read it and if I conclude that there is a material misstatement in this information, I am required to communicate the matter to the CEO and Council and request them to correct the misstated information. If the misstated information is not corrected, I may need to retract this auditor's report and re-issue an amended report.

Responsibilities of the Chief Executive Officer and Council for the financial report

The Chief Executive Officer (CEO) of the Town is responsible for:

- keeping proper accounts and records
- preparation and fair presentation of the financial report in accordance with the requirements of the Act and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards
- managing internal control as required by the CEO to ensure the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the CEO is responsible for:

- assessing the Town's ability to continue as a going concern
- disclosing, as applicable, matters related to going concern
- using the going concern basis of accounting unless the State Government has made decisions affecting the continued existence of the Town.

The Council is responsible for overseeing the Town's financial reporting process.

Auditor's responsibilities for the audit of the financial report

As required by the *Auditor General Act 2006*, my responsibility is to express an opinion on the financial report. The objectives of my audit are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of my responsibilities for the audit of the financial report is located on the Auditing and Assurance Standards Board website. This description forms part of my auditor's report and can be found at https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf.

My independence and quality management relating to the report on the financial report

I have complied with the independence requirements of the *Auditor General Act 2006* and the relevant ethical requirements relating to assurance engagements. In accordance with *ASQM 1 Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements*, the Office of the Auditor General maintains a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Matters relating to the electronic publication of the audited financial report

This auditor's report relates to the financial report of the Town of Bassendean for the year ended 30 June 2023 included in the annual report on the Town's website. The Town's management is responsible for the integrity of the Town's website. This audit does not provide assurance on the integrity of the Town's website. The auditor's report refers only to the financial report. It does not provide an opinion on any other information which may have been hyperlinked to/from the annual report. If users of the financial report are concerned with the inherent risks arising from publication on a website, they are advised to contact the Town to confirm the information contained in the website version.



Grant Robinson
Assistant Auditor General Financial Audit
Delegate of the Auditor General for Western Australia
Perth, Western Australia
11 December 2023

“...a home by the Swan
for everyone to enjoy...”



HOME BY THE SWAN



TOWN OF
Bassendean

